

## **ASX RELEASE**

**22 August 2011**

### **VIENTO SUBDIVISION SYNDICATES UPDATE**

Viento advises that settlements from the sale of the lots in the Southern River and Henley Brook residential projects have commenced.

Settlements from the sale of lots from these two land subdivision projects which Viento manages are expected to continue on a regular basis for the next year and into the following two years.

The first settlements are for Stage 1 of the Southern River project. The total retail value of these settlements is in the order of \$11 million earning Viento revenue of approximately \$660,000. Settlements of Stage 1 at Henley Brook are expected to commence soon with gross proceeds of approximately \$7 million and revenue for Viento of approximately \$350,000.

The total gross sales revenue from these two developments are estimated at \$190 million generating revenue to Viento of between \$9 million and \$10 million over the next three years.

– Ends –

#### **About Viento Group Limited (ASX: VIE)**

Viento Group is a funds management company established in 2001 specialising in unlisted direct property investments. Its wholly owned subsidiary, Viento Property Limited has approximately \$215 million in assets under management in the commercial and retail property sectors, as well as residential land subdivisions.

#### **For further information contact:**

Robert Nichevich  
Executive Chairman  
M: 0409 094 833  
[www.vientogroup.com](http://www.vientogroup.com)