

ASX RELEASE

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Update - Funds Management Refinancing Viento Diversified Property Fund secures finance facility extensions

Viento Group Limited (Viento Group) announces that it has today agreed to terms in relation to properties in the Viento Diversified Property Fund (the Fund). Its subsidiary, Viento Property Limited (VPL) acts as responsible entity for the Fund.

VPL has two finance facilities secured by five properties, with the Australian Monthly Income Fund (a closed fund) managed by National Mutual Funds Management Limited (AMP). The facilities totalling \$53.1m have been extended with AMP until 30 November 2012. The five properties financed by AMP are valued at \$81.7m.

Viento Group and VPL will continue discussions with alternative financiers to extend the financing terms of the facilities of the Fund.

– Ends –

About Viento Group Limited (ASX: VIE)

Viento Group is a funds management company established in 2001 specialising in unlisted direct property investments. Its wholly owned subsidiary, VPL has over \$200 million in assets under management and invests in the commercial and retail property sectors, as well as residential land subdivisions.

For further information contact:

Robert Nichevich
Executive Chairman
M: 0409 094 833
www.vientogroup.com