

16 June 2011

Dear Investor,

GENERAL MEETING UPDATE

The directors of Viento Group Limited wish to provide updated information before the impending General Meeting of shareholders to be held on 23 June 2011.

Viento directors reiterate the recommendation to vote **AGAINST** the resolutions.

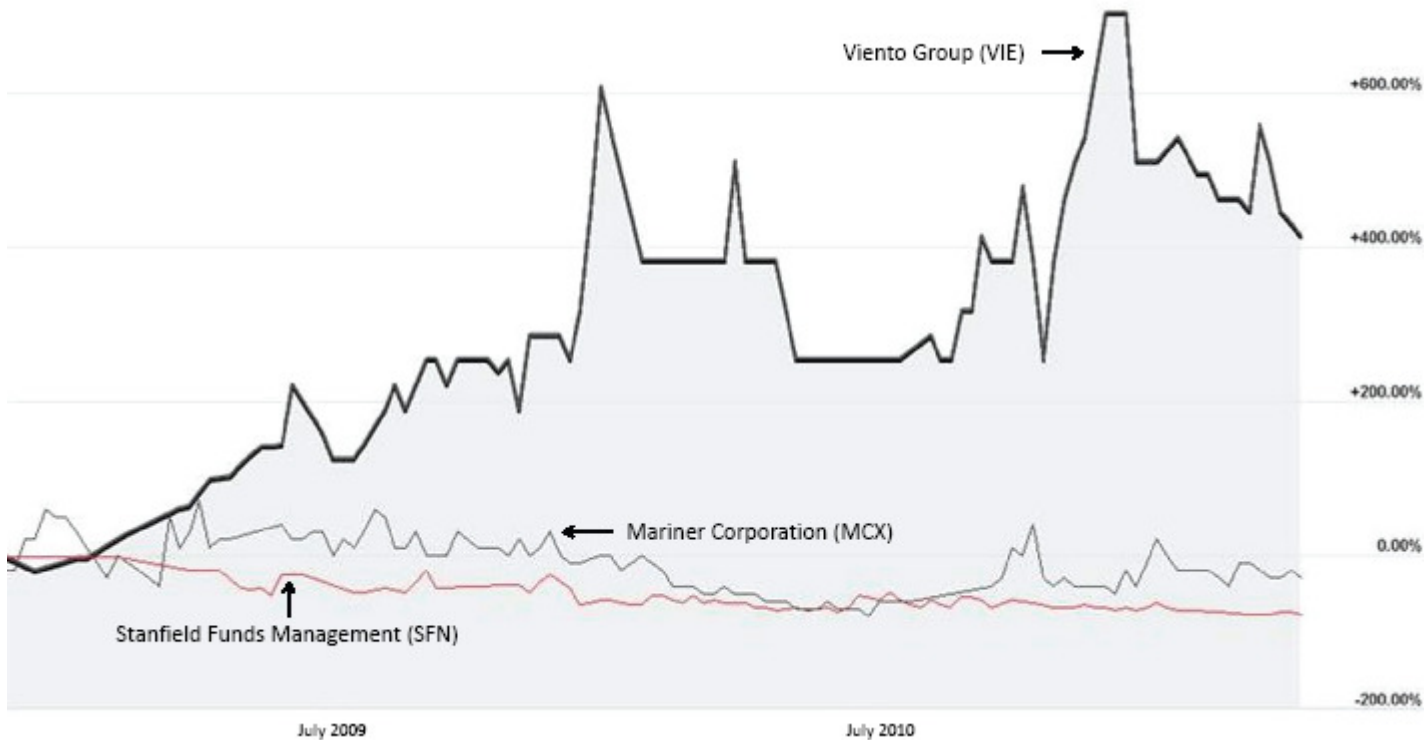
Viento would like shareholders to note:

1. Viento recorded a profit of \$2.123 million in the 2010 financial year and is expecting to deliver a profit in the 2011 financial year. In 2009 the company decided to cut back on non-core lines of business and implement a cost reduction strategy that delivered significantly lower operating costs. With a much stronger balance sheet now, Viento has a new platform for future growth.
2. Mariner acquired Viento shares in May but has sold 175,000 Viento shares at prices below its cost price since calling the meeting of shareholders.
3. The directors nominated by Mariner have not provided any history of their individual track records in property funds management or otherwise.
4. From public information that is available Mariner has no apparent business operations and has sold or ceased operating its funds management business.
5. Mariner announced to the ASX on 2 May 2011 that it intended to pay for the Viento shares through an imminent placement of Mariner shares. No placement or announcement has been made. Darren Olney-Fraser advised Viento that Stanfield Funds Management funded part of the purchase of Viento shares. Darren Olney-Fraser is CEO of both Mariner and Stanfield.
6. On 4 May 2011 Mariner requested that the Viento Board convene this General Meeting and allow shareholders to vote. It has this week made an application to the Takeovers Panel that will affect who can vote at the General Meeting. The Viento Board may be forced to call a second General Meeting as a result. Mariner should have made the application to the Takeovers Panel well before requesting the General Meeting. This will add a further significant cost to the company and effectively this is to the detriment of all shareholders.

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7. The directors of Viento question if the real intent of Mariner's actions are in the best interests of Viento shareholders. Mariner appears to be a company with no business, no staff, no profits and no cash.

The graph below shows the relative performance of Viento, Mariner and Stanfield share prices since December 2008.



Recommendation

The Directors of Viento recommend that you vote **against** the proposed resolutions.

Yours sincerely,

Robert Nichevich
Executive Chairman
Viento Group Limited