

ASX RELEASE

29 July 2011

Mariner Corporation Limited (“Mariner”) takeover offer for Viento Group Limited (“Viento”)

Mariner (ASX code: MCX) has today announced that it intends to make a takeover offer for Viento. The offer is unsolicited and there have not been any prior discussions between Mariner and Viento in relation to this proposed offer.

Viento notes that on 19 July 2011, Mariner announced to the market that it intended to put its entire stake in Viento on the market.

Viento will review the offer documents when received and provide further advice. Meanwhile, shareholders are advised to TAKE NO ACTION in relation to Mariner’s proposed offer.

Viento will keep shareholders fully informed of further developments as they occur, and will provide a formal recommendation on the offer in time for shareholders to make an informed decision.

Arnold Bloch Leibler has been appointed as legal advisor to Viento in relation to the offer.

– Ends –

About Viento Group Limited (ASX: VIE)

Viento Group is a funds management company established in 2001 specialising in unlisted direct property investments. Its wholly owned subsidiary, Viento Property Limited has approximately \$215 million in assets under management and invests in the commercial and retail property sectors, as well as residential land subdivisions.

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