

## **ASX/Media Release**

**10 June 2011**

### **Viento Diversified Property Fund – Update**

Viento Property Limited has successfully completed the sale Oxley Mall Shopping Centre for a sale price of \$14.75 million on behalf of the Viento Diversified Property Fund. The sale was completed in an off market transaction on 31 May 2011.

Net proceeds of sale have been used to reduce the National Australia Bank loan LVR to 58.8%. Selling this retail asset is part of an ongoing strategy to recapitalise the Viento Diversified Property Fund.

“We’re currently positioning the Fund to benefit from the recovery in leasing across office and retail assets,” said Mr Nichevich, Executive Chairman. “Our priorities are to preserve investors’ capital and improve the performance of the Fund so that it is well positioned for future growth. Our focus remains on restarting distributions to investors and reopening the Fund.”

### **About Viento Group Limited (ASX: VIE)**

Viento Group Limited is a funds management company established in 2001 specialising in unlisted direct property investments. Its wholly owned subsidiary, Viento Property Limited (VPL) has approximately \$220 million in assets under management and invests in the commercial and retail property sectors, as well as residential land subdivisions. VPL is the Responsible Entity and Manager of

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