

ASX RELEASE

12 May 2011

Viento Board Appointments

Property funds management company, Viento Group Limited today announced the appointment of Mr John Farrell to the Board.

Mr Farrell has significant experience in the property sector, including land subdivisions, construction and investment. He also has extensive experience in the mining industry.

Executive chairman, Mr Nichevich said, "We are pleased to welcome Mr Farrell to the board. Mr Farrell will add significantly to our ability to raise wholesale funds and introduce new property transactions."

– Ends –

About Viento Group Limited (ASX: VIE)

Viento Group is a funds management company established in 2001 specialising in unlisted direct property investments. Its wholly owned subsidiary, Viento Property Limited has approximately \$220 million in assets under management and invests in the commercial and retail property sectors, as well as residential land subdivisions.

For further information contact:

Robert Nichevich
Executive Chairman
M: 0409 094 833
www.vientogroup.com