

ASX RELEASE

6 June 2011

EXECUTIVE CHAIRMAN'S SERVICES AGREEMENT

The directors of the company announce that in light of the General Meeting taking place on 23 June 2011, it has been mutually agreed between the independent directors of Viento and the Executive Chairman that his contract, which expired on 31 May 2011, be extended by one month until the conclusion of the General Meeting.

– Ends –

About Viento Group Limited (ASX: VIE)

Viento Group is a funds management company established in 2001 specialising in unlisted direct property investments. Its wholly owned subsidiary, Viento Property Limited has approximately \$220 million in assets under management and invests in the commercial and retail property sectors, as well as residential land subdivisions.

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