Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **VERUS INVESTMENTS LIMITED**
ACN/ARSN 009 575 035

1. Details of substantial holder(1)

Name CRAIG IAN BURTON
ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 10/11/2011
The previous notice was given to the company on 14/10/2010
The previous notice was dated 14/10/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
10/11/2011	Craig Ian Burton <CI Burton Family a/c>	Dilution due to placement	n/a	55,124,242	55,124,242

3. Changes in association

The persons who have become associates (3) of, ceased to be associated of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Craig Ian Burton	PO Box 453, West Perth WA 6872

Signature

print name Craig Ian Burton capacity Trustee

sign here _____ date 10/11/2011