



REQUEST FOR DIRECTORS TO CALL GENERAL MEETING

ANNOUNCEMENT

14 OCTOBER 2011

Vmoto Limited ("Vmoto" or "the Company") advises that it has received a requisition from members collectively holding 5.04% of the fully paid ordinary share capital of the Company, for the Company to convene a meeting of shareholders pursuant to section 249D(1)(a) of the Corporations Act 2001 (Cth) ("Second Requisition"). The Second Requisition includes resolutions to seek the removal of Messrs Trevor Beazley, Charles Chen, Kaijian Chen and Olly Cairns as Directors and to appoint Messrs Gerard Fitt, Farid Rahi and Russell Goodman as Directors of the Company.

Save for the resolutions to remove Olly Cairns as a Director and to appoint Russell Goodman as a Director, the resolutions contained in the Second Requisition are similar to those included in the earlier requisition received by the Company, as announced on 30 September 2011 ("First Requisition:"). The Company will endeavour to deal with both the First and Second Requisitions in the same meeting, which will be called in due course.

The Company notes that entities associated with the Company's former non-executive director, Mr Russell Goodman, are represented in both the First Requisition (Rivarpark Pty Ltd) and the Second Requisition (Absolute Investments Australia Pty Ltd).

AUTHORISED BY:

A handwritten signature in black ink that reads "Shannon Coates".

Shannon Coates
Company Secretary



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