



MARKET RELEASE

28 April 2011

Valad Property Group

TRADING HALT

The securities of Valad Property Group (the "Group") will be placed in pre-open at the request of the Group, pending the release of an announcement by the Group. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 2 May 2011 or when the announcement is released to the market.

Security Code: VPG

Suzanna Dabski
Senior Adviser, Listings (Sydney)

28 April 2011

Mr Styn Timmermans
Adviser, Issuers (Sydney)
ASX Compliance Pty Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Styn

Valad Property Group (ASX:VPG) – Listing Rule 17.1

In accordance with Listing Rule 17.1, VPG requests a trading halt.

The reason for the request is that Valad is in discussions with a third party in relation to a material transaction regarding the whole of the Valad business.

Valad requests that the trading halt remain in place until the earlier time of an announcement by Valad and the commencement of trading on 2 May 2011.

Valad is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Katherine Grace
General Counsel
VALAD Property Group