



For Immediate Release

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Viterra Signs Memoranda of Understanding with Canadian National Railway and Canadian Pacific

Regina, Saskatchewan --- Viterra Inc. ("Viterra") announced today that it has signed Memoranda of Understanding (MOU) with Canadian National Railway ("CN") and Canadian Pacific ("CP"), aimed at improving logistical efficiencies in Western Canada's grain handling system. The MOUs focus on supply chain optimization and performance, and establishing further accountability.

"This is an important step towards definitive operating agreements that will benefit all stakeholders in Canada's grain industry, from farmers to destination customers. Viterra is dedicated to driving excellence in Canada's transportation supply chain, and has made a series of infrastructure investments over the last several years to promote the efficient movement of grains and oilseeds. We are pleased that CN and CP share our commitment, and through joint collaboration, are taking measures to improve rail service delivery," said Bob Miller, Viterra's Senior Vice-President, North American Grain.

The respective parties seek to establish specific metrics to measure performance in areas such as order placement and handling, country execution, transit and port performance. As a leading agribusiness, Viterra loads more than 160,000 railcars and 300 ships in Canada annually.

About Viterra

Viterra Inc. provides premium quality ingredients to leading global food manufacturers. Headquartered in Canada, the global agribusiness has extensive operations across Western Canada, the United States, Australia, and New Zealand, with Adelaide, Australia as the base for Viterra's Southeast Asian operations. Our growing international presence also extends to offices in Japan, Singapore, China, Switzerland, Italy and Ukraine. Driven by an entrepreneurial spirit, we operate in three distinct businesses: grain handling and marketing, agri-products, and value-added processing. Our expertise, close relationships with producers, and superior logistical assets allow the company to consistently meet the needs of the most discerning end-use customers, helping to fulfill the nutritional needs of people around the world.

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