



**For Immediate Release**

Date: June 20, 2011  
Calgary, Alberta  
Listed: TSX: VT, ASX: VTA

**Deferral of Conversions between Australian and Canadian Holders**

Viterra Inc. has previously announced that July 7, 2011 is the record date for the purpose of determining the dividend entitlements for a dividend to be paid on July 28, 2011. The record and payment dates are applicable to holders of both Viterra's common stock, which trade on the Toronto Stock Exchange, and the CHESSE Depository Interests, which trade on the Australian Securities Exchange.

Due to the differing settlement and transfer procedures operating in the two securities markets and the timing and application of the cum dividend / ex-dividend periods prior to the above mentioned record date, there is the potential, with respect to the operation of conversion between the two securities' registers, for inequalities to exist as to the standing, cum dividend or ex-dividend, of the respective security holders.

In order to prevent such a circumstance from arising and to keep both registers and the respective securityholders on an equal footing, Viterra has sought and been granted a waiver of the ASX Settlement & Operating Rules. This will allow Viterra to defer processing of conversions between the two registers lodged in the period from and including July 7, 2011, up to and including July 28, 2011.

**About Viterra**

Viterra Inc. provides premium quality ingredients to leading global food manufacturers. Headquartered in Canada, the global agribusiness has extensive operations across Canada, the United States, Australia, and New Zealand, with Adelaide, Australia as the base for Viterra's Southeast Asian operations. Our growing international presence also extends to offices in Japan, Singapore, China, Switzerland, Italy, Ukraine, Germany and India. Driven by an entrepreneurial spirit, we operate in three distinct businesses: grain handling and marketing, agri-products, and value-added processing. Our expertise, close relationships with producers, and superior logistical assets allow the company to consistently meet the needs of the most discerning end-use customers, helping to fulfill the nutritional needs of people around the world.

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FOR FURTHER INFORMATION PLEASE CONTACT:

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