



For Immediate Release

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Viterra Acquires Premier Pulses International Inc.

Calgary, Alberta --- Viterra Inc. is pleased to announce that a wholly-owned subsidiary of Viterra has acquired substantially all the assets of and inventory of Premier Pulses International Inc. ("Premier Pulses"), a processor and merchandiser of peas and lentils with a single site facility in Minot, North Dakota and a marketing office in Lewiston, Idaho.

The Minot facility offers pulse cleaning and processing services and a finished product warehouse where a variety of locally sourced peas and lentils are stored, processed, bagged and shipped to destination customers worldwide.

"Premier Pulses is an excellent fit for our North American grain operations, as it is located in the primary pea and lentil growing regions in the northern US. Expanding our operation into Minot presents an exciting opportunity which aligns with Viterra's pulse merchandising growth strategy. Strong global demand fundamentals in the Middle East and Asia continue to drive increased pulse acreage. By increasing our footprint in these crops, we are able to better serve this demand while bringing Viterra's expertise and value to local producers," said Bob Miller, Viterra's Senior Vice-President, Grain North America.

The agreement was signed on June 15, 2011 and closed today.

About Viterra

Viterra provides premium quality ingredients to leading global food manufacturers. Headquartered in Canada, the global agri-business has extensive operations across Canada, the United States, Australia, and New Zealand. Our growing international presence also extends to offices in Japan, Singapore, China, Switzerland, Italy, Ukraine, Germany and India. Driven by an entrepreneurial spirit, we operate in three distinct businesses: grain handling and marketing, agri-products, and processing. Viterra's expertise, close relationships with producers, and superior logistical assets allow the Company to consistently meet the needs of the most discerning end-use customers, helping to fulfill the nutritional needs of people around the world.

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