

For Immediate Release

Date: January 26, 2011

Calgary, Alberta

Listed: TSX:VT, ASX:VTA

Viterra Confirms Interest in Montreal Port Authority Grain Terminal

Calgary, Alberta --- Viterra Inc. today confirmed that it is in discussions regarding a possible transaction to lease and operate the Montreal Port Authority (MPA) Grain Terminal.

The MPA Grain Terminal is a CGC licensed transfer elevator which operates year round and has a storage capacity of 262,000 metric tonnes. The terminal is located in the deepest inland seaport in North America and connects directly to both CN and CP rail networks. It provides direct and efficient shipping routes to various destinations in Canada, the US and Europe.

These discussions are ongoing and no transaction has been finalized at this time.

About Viterra

Viterra Inc. provides premium quality ingredients to leading global food manufacturers. Headquartered in Canada, the global agribusiness has extensive operations across Canada, the United States, Australia, and New Zealand. Our growing international presence also extends to offices in Japan, Singapore, China, Switzerland, Italy, Ukraine and Germany. Driven by an entrepreneurial spirit, we operate in three distinct businesses: grain handling and marketing, agriproducts, and value-added processing. Our expertise, close relationships with producers, and superior logistical assets allow the company to consistently meet the needs of the most discerning end-use customers, helping to fulfill the nutritional needs of people around the world.

- 30 -

FOR FURTHER INFORMATION PLEASE CONTACT:

Peter Flengeris Investor Relations and Corporate Affairs Viterra Inc. (306) 569-4810

Website: http://www.viterra.com