



TO: COMPANY ANNOUNCEMENTS OFFICE  
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED  
FROM: VAN EYK THREE PILLARS LIMITED  
DATE: 15 AUGUST 2011  
NO. OF PAGES: 1

---

**Net Tangible Assets (NTA) as at 31 July 2011**

	31 July 2011
	Cents
<b>Gross Tangible Asset backing<sup>1</sup></b>	<b>74.8</b>
Deferred tax asset on realised tax losses	-
<b>NTA after tax on realised income/gains and/or losses</b>	<b>74.8</b>
Deferred tax asset / (liability) on unrealised positions	-
<b>NTA after tax on unrealised gains and/or losses</b>	<b>74.8</b>

1. Gross Tangible Asset Backing:
- includes investments at current market value less associated selling costs
  - is before Deferred Tax Asset on realised tax losses
  - is before any Deferred Tax on unrealised investment gains/losses

The Net Tangible Assets quoted above are based on unaudited financial accounts.

**Brian McGarry**  
**Company Secretary**