



TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED
FROM: VAN EYK THREE PILLARS LIMITED
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REDUCTION OF DIRECTOR FEES

Effective from 1 July 2011, the remuneration of the Chairman, Mr Stuart Nisbett will be reduced from \$150,000 per annum to \$50,000 per annum, and the remuneration of Mr John Vatovec will be reduced from \$75,000 per annum to \$25,000 per annum in order to minimise the running costs of the Company.

The remuneration is inclusive of superannuation where applicable.

Directors, Alan Dixon, Alex MacLachlan, Chris Brown and Chris Duffield, continue to waive their right to directors' fees as they have done since their election to the board on 29 September 2009.