

vanEYK THREE PILLARS LIMITED

COMPANY UPDATE

vanEyk Three Pillars Limited (**VTP** or **the Company**) has today released details for the 2011 Annual General Meeting to be held on 19 December 2011; the AGM has had to be held at a later date this year due to the implementation of the recent off-market share buyback, and subsequent change in control of the Company.

Change of Name

Since the Company has no further connection with the organisations responsible for its formation, a proposal to change VTP's name to Continuation Investments Limited will be put to the AGM.

Directors' Remuneration

Given the modest asset base of the Company (approximately \$1.4million) and the simplicity of the Company's structure, the total remuneration for Directors on an annual basis for the foreseeable future will be \$55,000, payable as to \$15,000 per annum to the two Tidewater Investments Limited nominees (Brown, Roberts) and \$25,000 per annum to Richard Ochojski, the independent non-executive Director. Other steps to maintain a low cost base for the Company are being assessed.

Executive Responsibility

At a board meeting on 10 November 2011, Andrew Brown was elected Executive Chairman of the Company.

Investments

The Company is currently holding its asset base in cash, ahead of the investigation of appropriate equity investments. The current unaudited net tangible asset backing, net of tax benefits, announced today is 72.6 cents per share (\$1,414,307)

Registered Address

The Company's registered address has changed to that of its 52.6% controlling shareholder Tidewater Investments Limited; contact details are at the bottom of this release.

Andrew Brown

Executive Chairman

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