



311-313 Hay Street Subiaco
PO Box 8282 Subiaco East
Western Australia 6008

www.victorywestmetals.com.au

T: +61 (0) 8 9381 5819

F: +61 (0) 8 9388 3701

ASX ANNOUNCEMENT

30 November 2011

RESULTS OF ANNUAL GENERAL MEETING 2011

Victory West Metals Limited (ASX: VWM, FSE: R1E) (“**VWM**”) announces, in accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, details of the resolutions and the proxies received in respect of each resolution set out in the attached proxy summary.

About Victory West

Victory West Metals Ltd is a metals focused resource exploration company listed on the Australian Securities Exchange (ASX code: VWM) and Frankfurt Stock Exchange (FSE code: R1E), with a vision to find, prove and extract value from world class metals projects in South East Asia. The Company is building a metals portfolio with its cornerstone project Malala Molybdenum Project in the Toli Toli Province in North Sulawesi.

The Company has announced the signing of a Heads of Agreement to acquire 100% of South East Asia Energy Resources Pte Ltd (SEAE), a special purpose company registered in Singapore that has the rights to an 85% interest in the BEK coal project in East Kalimantan, Indonesia, with a pipeline of coal projects in East Kalimantan and initial offtake agreements. This agreement is subject to due diligence, completion of final legal agreements, shareholder approval and regulatory approvals if required.

For further information on VWM, please visit victorywest.com.au

1) **Non-binding Resolution to Adopt Remuneration Report**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
6,894,375	1,147,096	99,000	0

The motion was carried on a show of hands as an ordinary resolution

2) **Re-election of Mr Steven Pynt as a Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
8,413,542	1,140,446	1,300	160,100

The motion was carried on a show of hands as an ordinary resolution

3) **Ratification of Prior Issue of Shares**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
7,069,975	1,141,646	35,750	133,741

The motion was carried on a show of hands as an ordinary resolution

4) **Ratification of Prior Issue of Options**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
7,068,975	1,142,646	35,750	133,741

The motion was carried on a show of hands as an ordinary resolution