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## **AUGER DRILLING IDENTIFIES NEW GOLD TARGETS AT QUINNS**

- **An extensive 1,150 sample auger and surface sampling program covering 9 strike kilometres identifies large gold geochemical anomalies for further testing.**
- **Targets to be tested by aircore drilling in coming quarter.**

Wild Acre Metals Limited has recently completed the final stage of a large scale 1,150 sample auger and surface sampling geochemical program at its Quinns Project (Figure 1). Results from all stages have now been compiled and clearly identify several gold anomalies.

The regional sampling north of the Quinn Hills area covered approximately 9 strike kilometres of favourable host lithologies in close proximity to the interpreted position of the Ballard Shear, resulting in several gold anomalous target areas within sand covered terrain. Auger sampling north of the Quinns Mining Centre has provided Wild Acre with new drill targets extending over 1 kilometre.

### **Area north of Quinns Mining Centre - 1200 metre x 400 metre gold anomaly**

The highest priority target identified from auger geochemical sampling is located along strike approximately 1200m, NNW of the Quinns Mining Centre (Forrest Belle and Boudie Rat open pits). The location of this target area is shown in Figure 2. Auger geochemical sampling in this area has returned elevated 'gold in soil' results from 3 lines covering an area of 1200 metres long by 400 metres wide and is highlighted by the +20 ppb Au contour and the +50 ppb Au contour, up to a maximum of 62.7 ppb Au. Sampling was completed on a 400 metre by 100 metre square grid configuration and in parts infilling previously completed broad spaced auger sampling. This anomaly is located approximately 200 metres west and to the north of a previously (1988) determined magnetometric resistivity (MMR) geophysical anomaly. RAB drill testing of this anomaly back in 1988 returned from composite sampling; 4 metres @ 2.58 g/t Au from 14 metres (FB\_RAB575) and 4 metres @ 2.73 g/t Au from 24 metres (FB\_RAB576) from an overall interval of 14 metres @ 1.22 from 16 metres to 30 metres (EOH). Aircore drilling will be used to initially test this anomaly.

### **Between the Pits - Resampling of "bottom of hole" sterilisation drilling highlights gold anomaly between pits**

A program of re-sampling previously drilled RAB holes (1987) at the Quinns Mining Centre between the Forrest Belle and Boudie Rat open pits has also been completed (Figure 3). This program specifically targeted the "end of hole" samples of 107 drill holes over 7 traverses which were assayed for gold using low detection techniques. The original sampling of this drilling was completed as 10 metre composites. This recent sampling has outlined the continuation of the shear zones between the Forrest Belle and Boudie Rat open pits covering approximately 500 metres. The +9 ppb Au and the +20 ppb Au contours clearly demonstrate the trend of gold anomalism in this area to a maximum of 89.9 ppb Au. This sampling has enabled more accurate targeting of future RC drilling between the pits.

**Quinn Hills - auger samples and historical shallow RAB drilling establish new trends up to 1.6 strike kilometres.**

Soil sampling at the Quinn Hills area has been continued, with an infill minus 80 mesh soil program being completed approximately 1 kilometre to the south of the Quinn Hills gold mine (Figure 4). This geochemistry illustrates significant gold anomalism at the +50 ppb Au contour extending for approximately 400 metres. At the +20 ppb Au contour there are 3 sub parallel trends averaging a strike length greater than 600 metres. Minor shallow RAB drilling along 3 traverses has been completed in the general area with results up to 1.41 g/t Au being returned. Further drill testing will be undertaken testing these anomalous trends.

Interpretation has also been completed on previously completed auger geochemistry in the vicinity of the Quinn Hills gold mine (Figure 4). The results from sampling, highlights the +50 ppb Au contour extending from the Quinn Hills Gold Mine a further 500 metres along strike to the south.

The western line of workings (200 metres west of the Quinn Hills Gold Mine) is encompassed by the + 100 ppb Au contour which extends in total for approximately 750 metres and is up to 100 metres wide. This area has had limited drilling in the past (Newcrest 1998) with the completion of 1 diamond drill hole and 3 RC drill holes. The geochemical style RAB drilling within this area is very shallow with a maximum depth achieved of 3 metres. The significant (greater than 1.0 g/t Au) results from this RC and diamond drilling at the western workings include

Hole No	From (m)	To (m)	Interval (m)	Au g/t	Easting GDA94	Northing GDA94	RL (m)	Type
QHP89880-1	49	50	1	4.60	258307	6790058	464	RC
	56	57	1	1.4				
	89	92	3	7.0				
QHP89910-1	19	20	1	2.1	258377	6790088	435	RC
	33	34	1	1.2				
	79	80	1	4.0				
	85	88	3	1.45				
	98	99	1	3.3				
	102	103	1	2.15				
	141	142	1	1				
QHC01	101	103	2	6.1	258222	6790098	433	Diamond
	146	148	2	8.8				
	153	154	1	1.8				
	172.3	173.0	0.7	1.55				

**Table 1: Significant Results (> 1 g/t gold) from previous drilling beneath western workings at the Quinn Hills Prospect**

This drilling has only partially tested the surface geochemical anomaly which extends a further 200 metres along strike of the western line of workings to north and south. Further drill testing of the Quinn Hills Prospect area is being currently planned.

### **Upcoming Exploration**

Exploration planning to follow up these three high priority targets generated from auger and conventional soil surveys has commenced. Infill auger geochemical sampling will also be required at a number of other target areas to refine existing anomalies. Future drilling will include the Quinns Mining Centre, Quinn Hills and the geochemical anomaly 1200 metres north of the Quinns Mining Centre.

Assessment of the newly acquired tenements at Wild Acre's Mt Ida South Project has commenced and it is expected that 'on the ground' field programs will commence in the coming weeks. These tenements are prospective for gold and cover 13 strike kilometres of the Ballard Shear. Initial exploration efforts will focus on geological and geochemical assessment in vicinity of this regional structure. Limited exploration for gold has been completed in this area in the past.

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#### **Competent Persons Statement**

The information in this document that relates to exploration results, is based upon information compiled by Mr Alan Downie, a full-time employee of Wild Acre Metals Limited. Mr Downie is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Downie consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.



Figure 1: Quinns Project Location Map

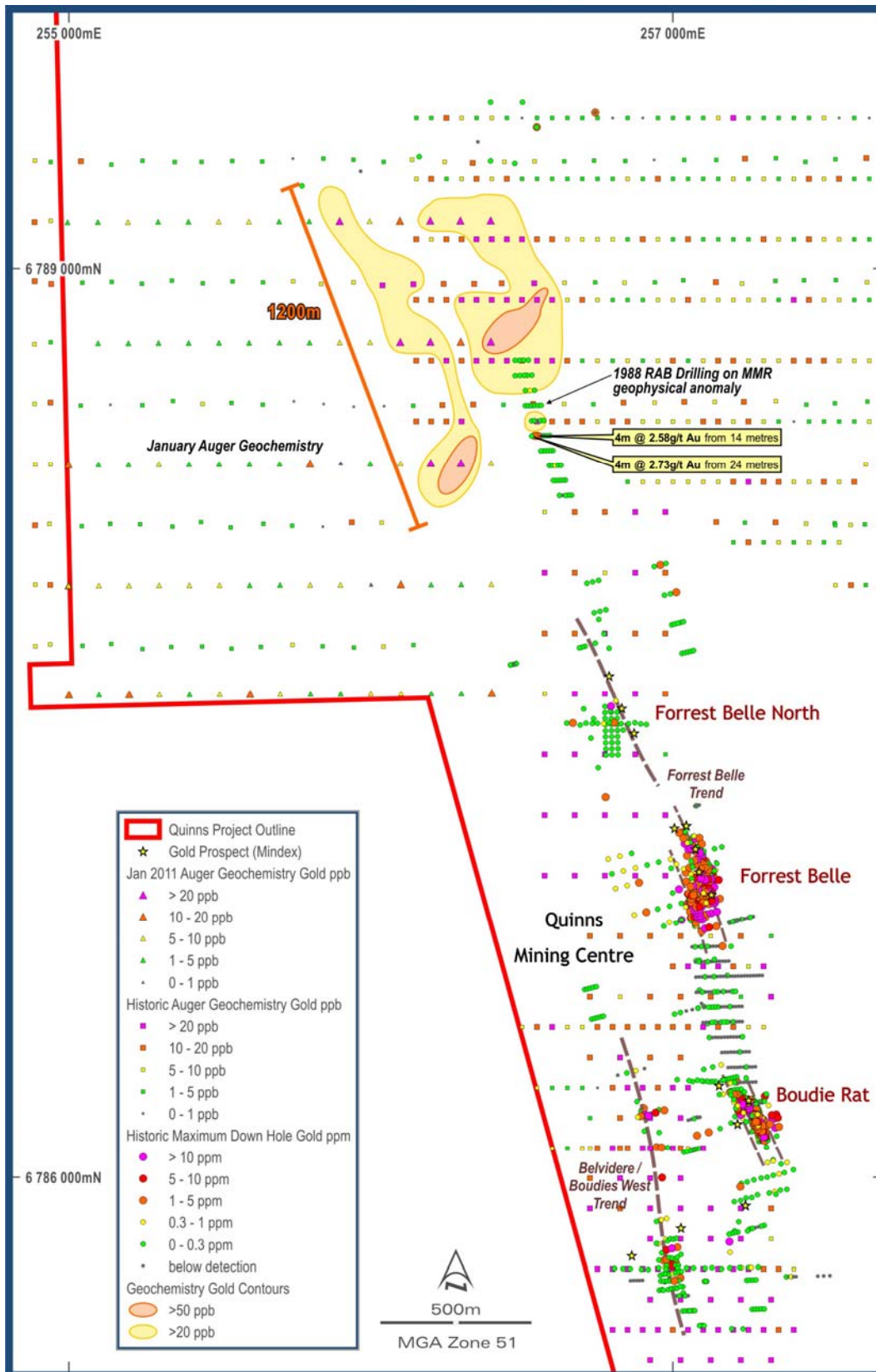


Figure 2: Auger Geochemical Anomaly – North of Quinns Mining Centre

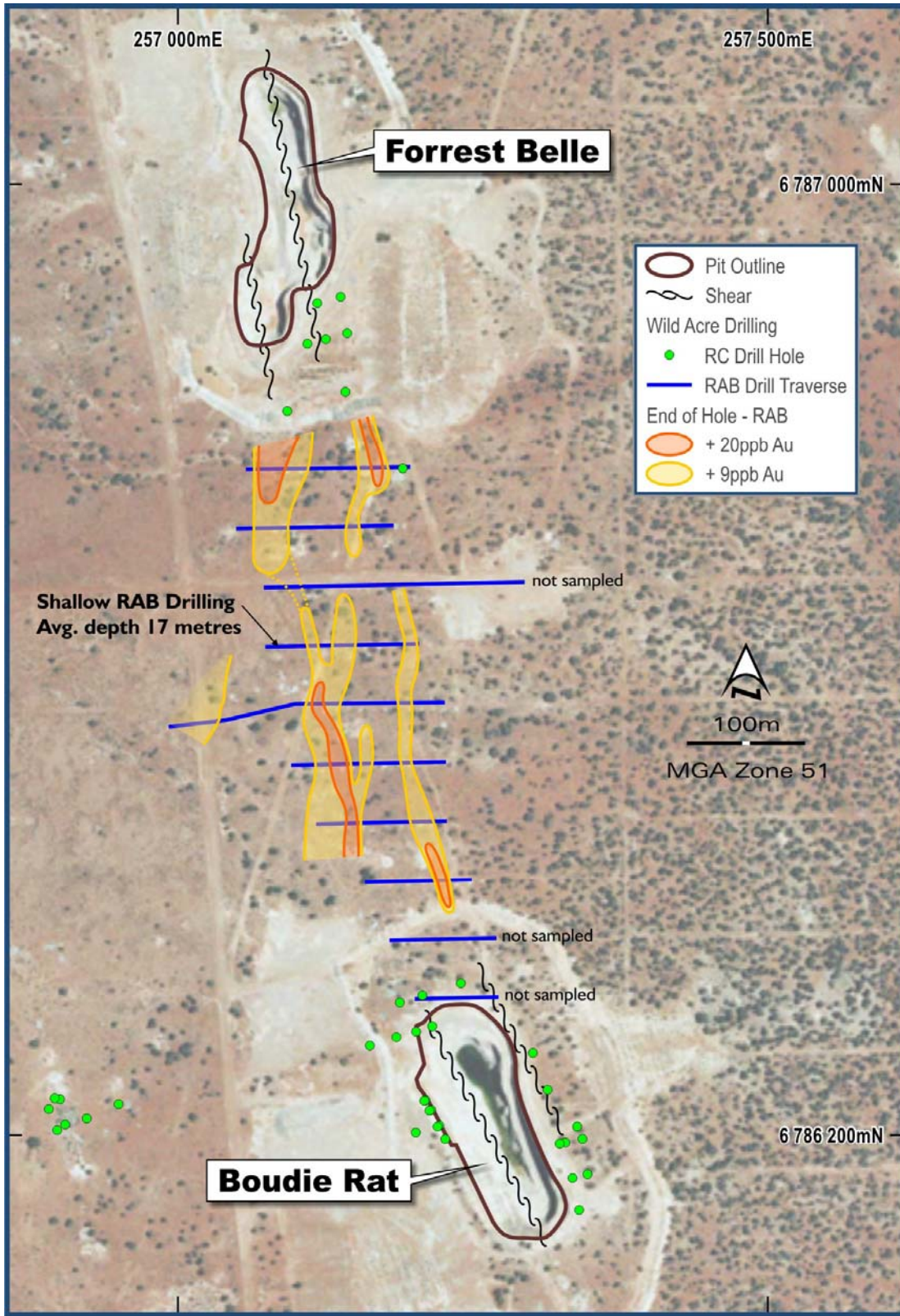


Figure 3: Between the Pits – RAB drilling “End of Hole” Assays

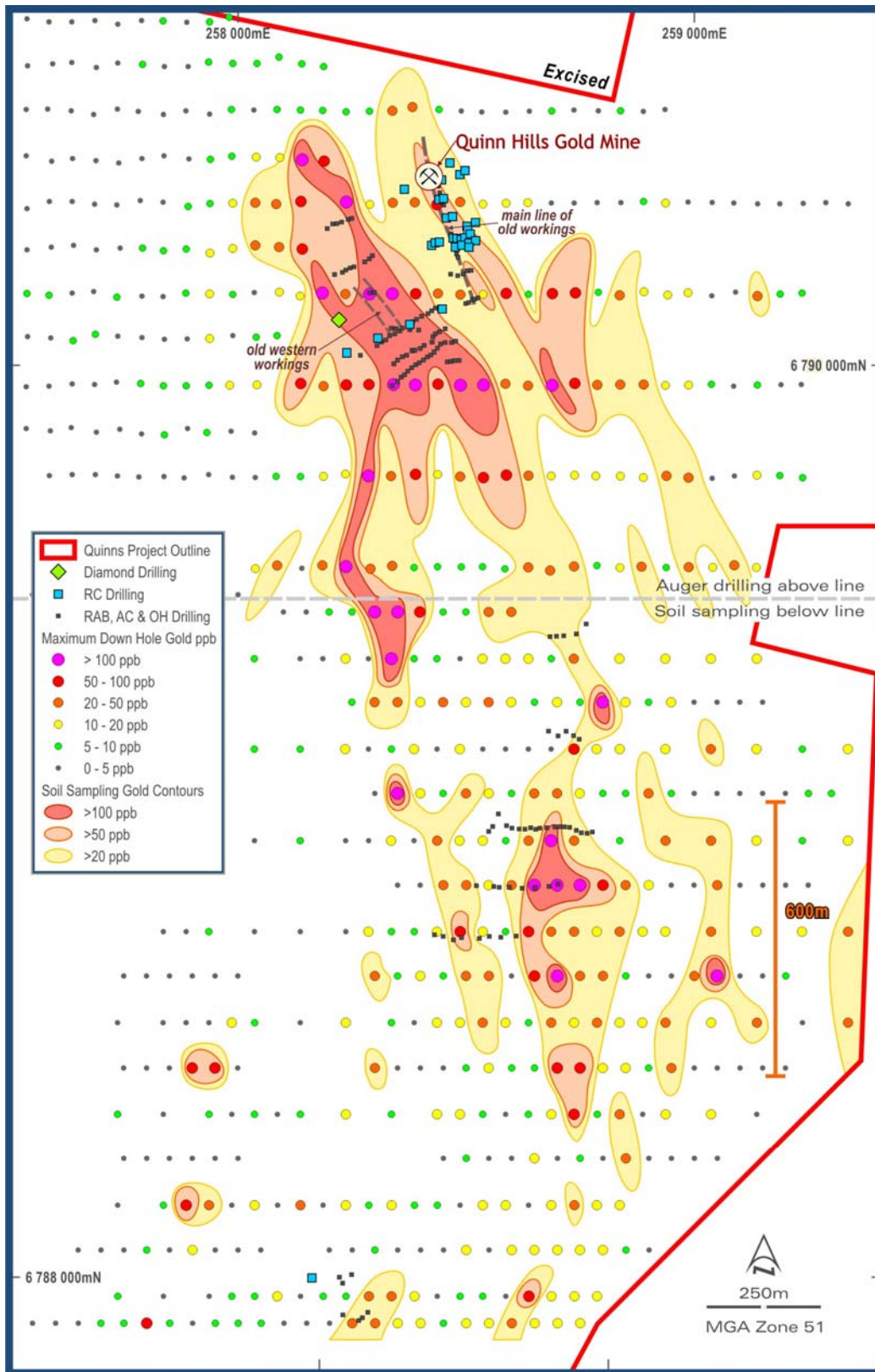


Figure 4: Geochemical Compilation of Quinn Hills Mining Centre