



MARKET RELEASE

21 February 2011

West Australian Newspapers Holdings Limited

TRADING HALT

The securities of West Australian Newspapers Holdings Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday 23 February 2011 or when the announcement is released to the market.

Security Code: WAN

A handwritten signature in black ink, appearing to read 'Elizabeth Harris', with a long, sweeping flourish extending to the right.

Elizabeth Harris
Senior Adviser, Listings (Perth)



WEST AUSTRALIAN NEWSPAPERS HOLDINGS LIMITED
A.B.N. 91 053 480 845

21 February 2011

Elizabeth Harris
Senior Adviser - Issuers
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

By email - Elizabeth.Harris@asx.com.au

Dear Elizabeth

Request for Trading Halt – West Australian Newspapers Holdings Limited

Pursuant to Listing Rule 17.1, West Australian Newspapers Holdings Limited (ACN 053 480 845) (**WAN**) requests the immediate implementation of a trading halt in the ordinary shares of WAN, to apply from the commencement of trading on 21 February 2011 until the commencement of trading on 23 February 2011, unless WAN requests that it be lifted before that time.

For the purpose of Listing Rule 17.1, WAN provides the following information:

- (a) the trading halt is necessary for WAN to make an announcement to the market in relation to an acquisition and associated capital raising and to allow the institutional component of the capital raising to take place in an orderly fashion;
- (b) the trading halt should remain in place until the commencement of trading on 23 February 2011, unless WAN requests that the trading halt be lifted; and
- (c) WAN is not aware of any reason why the trading halt should not be granted.

Yours sincerely

For and on behalf of West Australian Newspapers Holdings Limited

Peter Bryant
Chief Financial Officer and Company Secretary