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MARKET RELEASE

28 April 2011

West Australian Newspapers Holdings Limited

REMOVAL OF CONVERTIBLE UNSECURED LOAN SECURITIES MATURING 30 JUNE 2011 (WANG) FROM OFFICIAL QUOTATION

Further to the suspension of the Convertible Unsecured Loan Securities Maturing 30 June 2011 ("CULS") of West Australian Newspapers Holdings Limited (the "Company") at the close of trading on 12 April 2011, the CULS will be removed from official quotation, effective from the close of trading today, following conversion of the CULS into fully paid ordinary shares in the Company.

Security Code:

WANG

Kerrie Papamihail

Assistant Manager, Listings (Perth)