



The Manager
Company Announcements Office
ASX Limited
Level 10
Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Dear Sir / Madam

**Off-market takeover bid by Westgold Resources Limited for Aragon Resources Limited
Close of Offers**

Westgold Resources Limited 60 009 260 306 (**Westgold**) advises that the off-market takeover bid for all the fully paid ordinary shares (**Share Offer**) and issued options (**Option Offer**) in Aragon Resources Limited ABN 63 114 714 662 (**Aragon**) closed at 5.00pm (AWST) on 27 April 2011.

As the relevant thresholds in respect of both the Share Offer and Option Offer have been reached, compulsory acquisition of the outstanding Aragon shares and options will proceed.

Please find attached pursuant to section 662B of the Corporations Act 2001 (Cth) (**Corporations Act**) a copy of ASIC Form 6022 for both the Share Offer and Option Offer (Notice of right to buy out to remaining holder of securities following a takeover bid) (**Notices**).

As permitted under the Corporations Act, copies of the Notices will not be sent to any remaining Aragon securityholders entitled to receive the Notices as those remaining securityholders have been sent a notice of compulsory acquisition under section 661B of the Corporations Act.

The Notices were lodged today with the Australian Securities and Investments Commission.

Yours faithfully

**ANDREW CHAPMAN
COMPANY SECRETARY**

Please direct enquiries to:
Telephone: (08) 9326 5700



Notice of right of buy out to remaining holder of securities following a takeover bid

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

WILLIAM MONCRIEFF

ASIC registered agent number (if applicable)

25358

Company/entity name

MCKENZIE MONCRIEFF LAWYERS

ACN/ABN/ARBN/ARSN

Telephone number

(08) 9326 5000

Postal address

LEVEL 5, 37 ST GEORGES TERRACE

PERTH WA 6000

Email address (optional)

wmoncrieff@mckenziemoncrieff.com

Notice

Name and address of holder.

To:

Name

All remaining holders entitled to receive this Form 6022 have received a compulsory acquisition notice under section 661B of the Corporations Act 2001 (Cth). In accordance with section 662B(1) of the Corporations Act 2001 (Cth), this Form 6022 must only be given to ASIC and ASX.

ACN (if applicable)

At the office of, C/- (if applicable)

Office, unit, level.

Street number and Street name

Suburb/City

State/Territory

Postcode

Country (if not Australia)

Securities of:

Name (the Company)

Aragon Resources Limited ("Aragon")

ACN/ARBN/ARSN

114 714 662

Name of target company or body

Continued... Notice

Tick one box

- 1. Under an
 - Off Market Bid
 - Market Bid
- offers were made by

Name of bidder.

Westgold Resources Limited ACN 009 260 306 ("Westgold")

Insert description of class of securities to which the bid related

in respect of the acquisition of
Aragon full paid ordinary shares
in the Company.

- 2. You are, or are entitled to be, registered as the holder of securities in respect of which an offer was made, but have not accepted the takeover offer.
- 3. The bidder hereby gives you notice under subsection 662B(1) of the Corporations Act 2001 that the bidder and their associates have relevant interests in at least 90% (by number) of the securities in the bid class.
- 4. You, (or anyone who acquires the securities after the day on which this notice is given) as the holder of remaining securities in the bid class, have the right under section 662C within one month after this notice is given to give the bidder a written notice requiring the bidder to acquire your securities in the bid class.
- 5. Unless otherwise agreed, the terms on which the securities will be acquired by the bidder will be the same as the terms which applied to the acquisition of securities under the bid immediately before the end of the offer period.
- 6. You are entitled, in your notice to the bidder under paragraph 5, to elect which of the following forms of consideration will apply to the acquisition of your securities

Insert paragraph 5 only where alternative terms are included in the offer

Insert details of alternative terms.

If you do not elect which of the alternative forms of consideration will apply to the acquisition of your securities, the form of consideration that will apply will be:

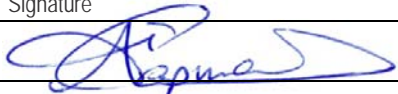
Set out the terms that will apply

1 fully paid ordinary share in Westgold for every fully paid ordinary share in Aragon

Signature

Name or person signing
Andrew Chapman

Capacity
Company Secretary

Signature


Date signed
2 / 8 / 04 / 1 1
[D] [D] [M] [M] [Y] [Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 9827 in your capital city.

Or lodge the form in person at an ASIC Service Centre
(see www.asic.gov.au/servicecentres)

For more information
Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630



Notice of right of buy out to remaining holder of securities following a takeover bid

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ASIC registered agent number (if applicable)

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Company/entity name

MCKENZIE MONCRIEFF LAWYERS

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(08) 9326 5000

Postal address

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PERTH WA 6000

Email address (optional)

wmoncrieff@mckenziemoncrieff.com

Notice

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To:

Name

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ACN (if applicable)

At the office of, C/- (if applicable)

Office, unit, level.

Street number and Street name

Suburb/City

State/Territory

Postcode

Country (if not Australia)

Securities of:

Name (the Company)

Aragon Resources Limited ("Aragon")

ACN/ARBN/ARSN

114 714 662

Name of target company or body

Continued... Notice

Tick one box

- 1. Under an
 - Off Market Bid
 - Market Bid

offers were made by

Name of bidder.

Westgold Resources Limited ACN 009 260 306 ("Westgold")

Insert description of class of securities to which the bid related

in respect of the acquisition of
Aragon unlisted options

in the Company.

- 2. You are, or are entitled to be, registered as the holder of securities in respect of which an offer was made, but have not accepted the takeover offer.
- 3. The bidder hereby gives you notice under subsection 662B(1) of the Corporations Act 2001 that the bidder and their associates have relevant interests in at least 90% (by number) of the securities in the bid class.
- 4. You, (or anyone who acquires the securities after the day on which this notice is given) as the holder of remaining securities in the bid class, have the right under section 662C within one month after this notice is given to give the bidder a written notice requiring the bidder to acquire your securities in the bid class.
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Insert paragraph 5 only where alternative terms are included in the offer

Insert details of alternative terms.

If you do not elect which of the alternative forms of consideration will apply to the acquisition of your securities, the form of consideration that will apply will be:

Set out the terms that will apply

1 option in Westgold for every 1 option in Aragon

Signature

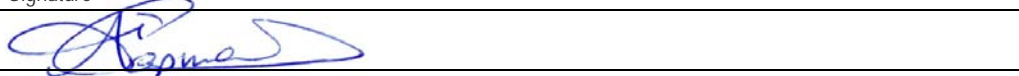
Name or person signing

Andrew Chapman

Capacity

Company Secretary

Signature



Date signed

2 / 8 / 04 / 11
[D] [D] [M] [M] [Y] [Y]

Lodgement

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(see www.asic.gov.au/servicecentres)

For more information

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