

Rule 3.19A.2 Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	WESTERN AREAS N.L.
ABN	68 091 049 357

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julian Hanna
Date of last notice	13 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	a) Direct b) Direct & Indirect												
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	b) J Hanna Super Fund												
Date of change	a) 24 & 25 Feb 2011 b) 28 Feb 2011												
No. of securities held prior to change	<table style="width: 100%; border: none;"> <tr> <td style="width: 30%; border: none;">J&P Hanna</td> <td style="border: none;">985,875 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="border: none;">J Hanna Super Fund</td> <td style="border: none;">372,112 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="border: none;">JP Hanna</td> <td style="border: none;">200,000 \$17.00 Options (22/05/2011)</td> </tr> <tr> <td style="border: none;">P Hanna</td> <td style="border: none;">200,000 \$17.00 Options (22/05/2011)</td> </tr> <tr> <td style="border: none;">JP Hanna</td> <td style="border: none;">100,000 \$7.50 Options (17/09/2012)</td> </tr> <tr> <td style="border: none;">P Hanna</td> <td style="border: none;">100,000 \$7.50 Options (17/09/2012)</td> </tr> </table>	J&P Hanna	985,875 Fully Paid Ordinary Shares	J Hanna Super Fund	372,112 Fully Paid Ordinary Shares	JP Hanna	200,000 \$17.00 Options (22/05/2011)	P Hanna	200,000 \$17.00 Options (22/05/2011)	JP Hanna	100,000 \$7.50 Options (17/09/2012)	P Hanna	100,000 \$7.50 Options (17/09/2012)
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Class	Fully Paid Ordinary Shares												
Number acquired	b) 5,000												
Number disposed	a) 64,000 b) 5,000												
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	a) \$6.63/share b) \$6.60/share												
No. of securities held after change	<table style="width: 100%; border: none;"> <tr> <td style="width: 30%; border: none;">J&P Hanna</td> <td style="border: none;">916,875 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="border: none;">J Hanna Super Fund</td> <td style="border: none;">377,112 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="border: none;">JP Hanna</td> <td style="border: none;">200,000 \$17.00 Options (22/05/2011)</td> </tr> <tr> <td style="border: none;">P Hanna</td> <td style="border: none;">200,000 \$17.00 Options (22/05/2011)</td> </tr> <tr> <td style="border: none;">JP Hanna</td> <td style="border: none;">100,000 \$7.50 Options (17/09/2012)</td> </tr> <tr> <td style="border: none;">P Hanna</td> <td style="border: none;">100,000 \$7.50 Options (17/09/2012)</td> </tr> </table>	J&P Hanna	916,875 Fully Paid Ordinary Shares	J Hanna Super Fund	377,112 Fully Paid Ordinary Shares	JP Hanna	200,000 \$17.00 Options (22/05/2011)	P Hanna	200,000 \$17.00 Options (22/05/2011)	JP Hanna	100,000 \$7.50 Options (17/09/2012)	P Hanna	100,000 \$7.50 Options (17/09/2012)
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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	a) On Market Transaction b) Off Market Crossing to J Hanna Super Fund												

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	Commsec Margin Loan
Nature of interest	Selected WSA shares are security for the margin loan facility
Name of registered holder (if issued securities)	J&P Hanna
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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