



26 July 2011  
WELEOC0RVASX019

The Company Announcements Platform  
Australian Securities Exchange  
SYDNEY NSW 2000

### **Letter of Intent to Acquire Golden Eagle Mining Limited**

The Directors of Welcome Stranger Mining Limited (WSE) are pleased to announce that they have entered into a Letter of Intent to acquire Golden Eagle Mining Limited (GEM) subject to Due Diligence over the next 90 days.

The agreement outlines a period of review of both WSE and GEM to satisfaction of all directors, and provides an indicative valuation and share structure that will be announced if the deal proceeds to formal agreements.

WSE recently acquired five (5) gold and copper, tenements in Queensland. It is also currently reviewing all royalty agreements entered into, in order to create shareholder value.

GEM holds approx. 400km<sup>2</sup> of prospective gold tenements, predominantly located in the Eastern Goldfields region along the Bullabulling shear, 30km East of Coolgardie in Western Australia.

GEM also has other extensive mineral projects, details of which will be forthcoming, if the deal proceeds to formal agreements.

**Tony Crimmins**  
Director

ACN: 007 670 386  
Level 2, 350 Kent Street  
SYDNEY NSW 2000 AUSTRALIA  
Telephone: 0011 61 2 9299 2289  
Facsimile: 0011 61 2 9299 2239

Email: [info@welcomestrangermining.com](mailto:info@welcomestrangermining.com)

Website: [www.welcomestrangermining.com](http://www.welcomestrangermining.com)

Chairman: Steve Nicols. Director: Tony Crimmins. Director: Greg Cornelson