## **ASX RELEASE**

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21 March 2011

The Manager Company Announcements Office 10th Floor 20 Bond Street SYDNEY NSW 2001

Dear Sir,

## **Re: Dividend Reinvestment Plan**

In accordance with the terms of the company's dividend reinvestment plan, the issue price in respect of the company's interim 2011 dividend announced on 22 February 2011 has been set at \$1.354 per share.

Yours sincerely, WATPAC LIMITED

Doug McAlpine COMPANY SECRETARY

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