

GOLD DRILLING COMMENCES IN CHILE

Field activities underway across copper-gold portfolio

Highlights:

- **Drilling underway at Nany-Varas gold project in the Atacama region of Northern Chile**
- **3-4,000m of diamond drilling planned to test multiple gold-bearing structures**
- **Gold grades of up to 21g/t Au returned from previous channel sampling, over a 1km strike length of outcropping epithermal quartz vein**
- **Site mobilisation achieved just four weeks after restructuring of Whinnen and acquisition of Mystic Sands copper-gold portfolio**

South American-focused copper-gold explorer Whinnen Resources Limited (ASX: WWW – “Whinnen”) is pleased to advise that its maiden drilling program in northern Chile has commenced at the **Nany-Varas gold project**, located in the Atacama region of Northern Chile (see *Figure 1 attached*).

The initial drilling program, comprising 3-4,000 metres of diamond drilling, will test a series of gold-bearing zones identified by channel sampling along a 1km strike length of outcropping epithermal quartz veins.

Analysis of these sampling results has returned assays **of up to 6g/t gold** over a width of 5m, with the highest single sample of result of **21g/t gold**.

Drilling will comprise HQ diameter diamond drilling from surface to enable detailed logging and selective sampling across the varied array of epithermal vein textures identified in outcrop.

In addition to the main quartz vein, a number of parallel and splayed vein structures have been identified in surface mapping and during the initial site works. Trenches constructed across the strike of the main vein system will enable detailed sampling and mapping of these parallel structures to be undertaken.

The commencement of field activities in Chile comes just four weeks after the restructuring and repositioning of Whinnen Resources was approved by shareholders at an Extraordinary General Meeting. This included the acquisition of Mystic Sands Pty Ltd, which holds a portfolio of highly prospective gold, copper-gold and IOCG copper projects in the Atacama region of Chile.

It also included a \$7.3 million capital raising which saw leading Australian copper company Sandfire Resources Limited (ASX: SFR) emerge as a cornerstone shareholder with a 17.3 per cent holding and sign a Technical Services Agreement with Whinnen.



WHINNEN
RESOURCES

ASX ANNOUNCEMENT

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(ASX Ticker: www)

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Directors:

Nathan McMahon
Non-Executive Chairman

Tony Greenaway
Managing Director

Richard Monti
Non-Executive Director

Felicity Repacholi
Non-Executive Director

Company Secretary:

Elizabeth Hunt

Issued Capital:

250 million shares
91.6 million options

Cash Reserves (Aug 2011):

\$9.9 million

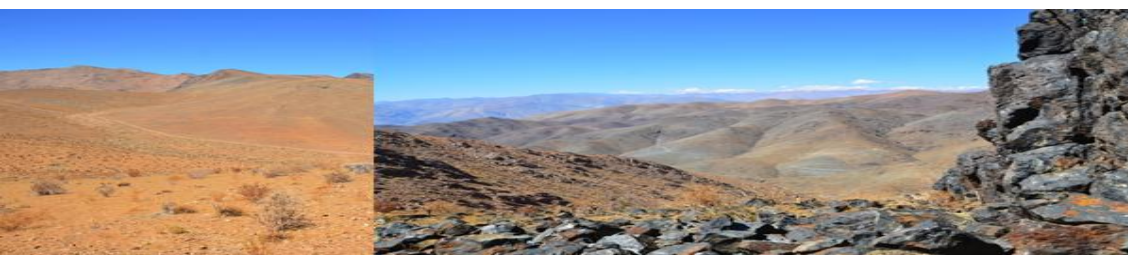




Figure 1 – Whinnen Project Locations, Atacama Desert, Chile

Site works undertaken in preparation for the drilling program at Nany-Varas included upgrading of access tracks and the construction of drill pads. This work was completed despite harsh weather condition (see Figures 2 and 3).

“What an incredible sight,” commented Tony Greenaway, Whinnen’s Managing Director. “Over six inches of snow in the Atacama desert? You wouldn’t credit it; I am told that this area has not seen snow like this for 20 years.”

“Fortunately, the storm passed quickly and we were able to carry on without too much delay.”



Figure 2 – Snow Storm Across the Nany Project, Atacama Desert, Chile

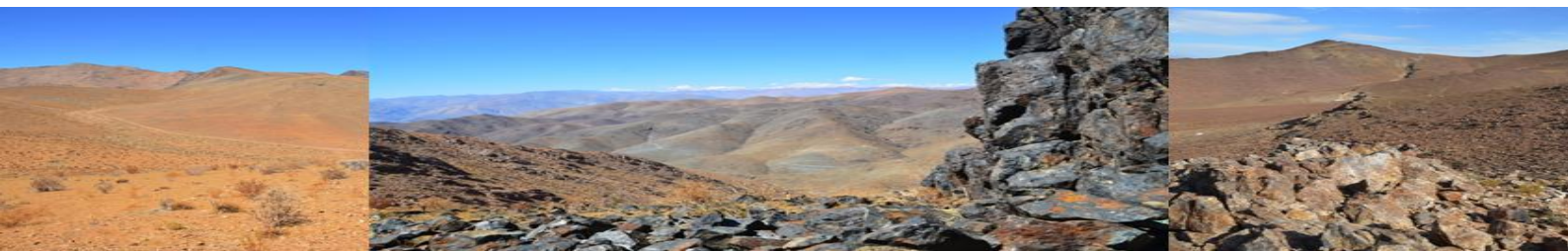


Figure 3 – Drill Rig Set-up at the Nany Project, Atacama Desert, Chile

“The speed with which we have been able to gear up and commence this initial drilling campaign at Nany is testament to the efficiency of our people on the ground in Chile”, Mr Greenaway added.

“We have our new Exploration Manager, who will be based in Chile, starting in October, and until he is able get on the ground, I am confident in the ability of our contract team to push on with the business of exploring our projects,” he said.

Whinnen has an option to purchase 100% of the Nany and Varas Projects by payment of US\$350,000 and US\$90,000 respectively in October 2011.



About Whinnen Resources:

Whinnen Resources Limited (ASX: www) is a focused exploration company which has acquired a large portfolio of copper-gold and gold projects in the world-class Atacama mining region in Chile.

Whinnen has secured the backing of leading Western Australian copper company Sandfire Resources which holds a cornerstone 17.3 per cent shareholding and provides strategic and technical support and advice under a Technical Services Agreement.

Through its acquisition of Mystic Sands Pty Ltd, a privately held company which had assembled an extensive portfolio of mineral projects in northern Chile, Whinnen has access to extensive regional mining expertise and a potential pipeline of new project opportunities. This includes an extensive database of over 200 mineral resource projects in the rich soils of Chile.

Whinnen will be undertaking aggressive exploration programs across its five key projects: Nany (gold), Condor (copper), Henry (iron oxide copper-gold), Dundee (gold) and Amigo (iron oxide copper-gold).

The Company is well funded to pursue its objectives with \$10 million in available cash resources.

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