



FURTHER STRONG RESULTS AT NYMAGEE

- **Very strong infill drilling results on Main Lens and footwall zones:**
 - NMD53W1: 10m @ 4.2% Cu and 16g/t Ag
25m @ 1.9% Cu and 9g/t Ag**
 - NMD054: 25.6m @ 5.0% Cu, 0.1g/t Au and 24g/t Ag
10m @ 2.0% Cu (Royal Lode)**
- **Strong results from infill RC drilling of shallow copper mineralisation:**
 - NMRC078: 6m @ 2.8% Cu and 13g/t Ag**
 - NMRC098: 24m @ 1.9% Cu including
12m @ 3.2% Cu from 91m**
- **Strong results from northern lead-zinc-silver lens, including anomalous gold**
 - NMRC106: 7m @ 0.70g/t Au, 18g/t Ag, 0.5% Cu, 3.0% Pb**
 - NMRC107: 6m @ 0.76g/t Au, 37g/t Ag, 3.4% Pb and 5.8% Zn**
 - NMRC101: 9m @ 0.10g/t Au, 33g/t Ag, 0.4% Cu, 7.5% Pb and 7.4% Zn**
 - NMRC105: 13m @ 0.21g/t Au, 0.4% Cu, 7.3% Pb, 12.3% Zn and 37g/t Ag**
- **Very encouraging results from northern reconnaissance drilling including:**
 - NMRC090: 3m @ 2.7% Cu and 50g/t Ag from 61m**
 - NMRC111: 5m @ 0.18g/t Au, 1.3% Cu, 1.3% Pb and 31g/t Ag**

YTC Resources Limited (“YTC” or “the **Company**”) is pleased to update the market with further results from the drilling programme at its Nymagee Copper Deposit (YTC-90%) in the Cobar Basin, NSW.

INFILL DRILING - NYMAGEE DEPOSIT

Hole NMD053W1 was drilled from west to east at the southern end of the Nymagee mineralisation to infill existing drill coverage. The hole intersected the main lens as expected from 337m, recording the following strong interval:

NMD53W1: 10.0m @ 4.2% Cu and 16g/t Ag from 337m

The hole continued into the footwall zone and intersected a substantial zone of footwall copper mineralisation which had not been previously recognised. The footwall zone included:

NMD053W1: 25m @ 1.9% Cu and 9g/t Ag from 361m

This zone of footwall mineralisation is interpreted to be preferentially enriched close to a cross structure. When represented as a bulk mineralised interval within the hole, both the main lens and footwall zones describes an interval of:

NMD053W1: 82m @ 1.4% Cu and 7g/t Ag from 336m

Hole NMD054 was also drilled from west to east at the southern end of the Nymagee main lens and intersected very strong main lens mineralisation recording:

NMD054: 25.6m @ 5.0% Cu, 0.1g/t Au and 24g/t Ag from 218m

The hole also continued into the footwall zone, where it intersected a number of significant copper intervals, including:

**NMD054: 3m @ 2.4% Cu from 312m
7m @ 1.2% Cu from 336m**

The hole also intersected the Royal Lode position, approximately 44m below hole NMD017W1, intersecting:

**NMD054: 24m @ 1.0% Cu from 392m, including
10m @ 2.0% Cu from 392m**

STRONG SHALLOW COPPER RESULTS FROM INFILL RC DRILLING

Results have been received from infill RC drill holes designed to define the Nymagee mineralisation at shallow depths, with a view to defining a significant open-pittable shallow component in the upcoming Resource estimate. A number of very strong results have been received including:

NMD051W1: 19m @ 1.4% Cu and 13g/t Ag from 157m

NMRC078: 14m @ 2.8% Cu and 13g/t Ag from 71m

NMRC093: 23m @ 0.5% Cu from 100m

NMRC094: 10m @ 0.6% Cu from 89m

NMRC097: 21m @ 0.7% Cu from 20m

**NMRC098: 24m @ 1.9% Cu from 82m, including
12m @ 3.2% Cu from 91m**

**NMRC099: 14m @ 0.9% Cu from 31m, and
11m @ 0.5% Cu from 173m to EOH (hole ended in 1% Cu)**

NMRC105: 25m @ 0.9% Cu from 99m (hole ended in 2.6% Cu)

NMRC107: 34m @ 0.6% Cu from 29m

These results support previous drilling by YTC which have identified wide, shallow zones of strong copper mineralisation, indicating strong potential for significant tonnages of copper mineralisation at a grade and depth that is amenable to open pit mining.

SHALLOW LEAD-ZINC-SILVER RESULTS – WITH GOLD

A number of RC holes have returned strong to very strong assay results through the lead-zinc-silver lens at the northern end of Nymagee. Of particular interest is the level of gold mineralisation intersected in this position, which is recording levels >1g/t Au over individual metres:

NMRC106: 7m @ 0.70g/t Au, 18g/t Ag, 0.5% Cu, 3.0% Pb and 0.7% Zn from 12m

NMRC107: 6m @ 0.76g/t Au, 37g/t Ag, 3.4% Pb and 5.8% Zn

NMRC101: 9m @ 0.1g/t Au, 33g/t Ag, 0.4% Cu, 7.5% Pb and 7.4% Zn

NMRC105: 13m @ 0.21g/t Au, 0.4% Cu, 7.3% Pb, 12.3% Zn and 37g/t Ag from 57m

NMRC104: 9m @ 0.5% Pb, 1.4% Zn and 7g/t Ag from 124m

These results provide further encouragement that the western lead-zinc-silver lens has potential to contribute substantial high grade tonnages to a combined development of the Hera and Nymagee deposits.

The potential for the northern lead-zinc silver lens to host significant gold mineralisation will be further tested with follow-up diamond drilling.

RECONNAISSANCE RC DRILLING – NYMAGEE NORTH

YTC has completed a programme of shallow reconnaissance RC drilling across approximately 500m strike length north of the Nymagee deposit. The holes were variously targeted beneath historic workings, gravity anomalies and surface geochemistry.

The most encouraging results were returned from hole NMRC111, which was the north-western-most hole drilled in the programme, and 500m north of the current known extents of the Nymagee deposit. The hole was testing an 'idealised' setting of an IP anomaly at the western flank of a strong gravity high, and returned:

NMRC111: 5m @ 0.18g/t Au, 1.3% Cu, 1.3% Pb and 31g/t Ag

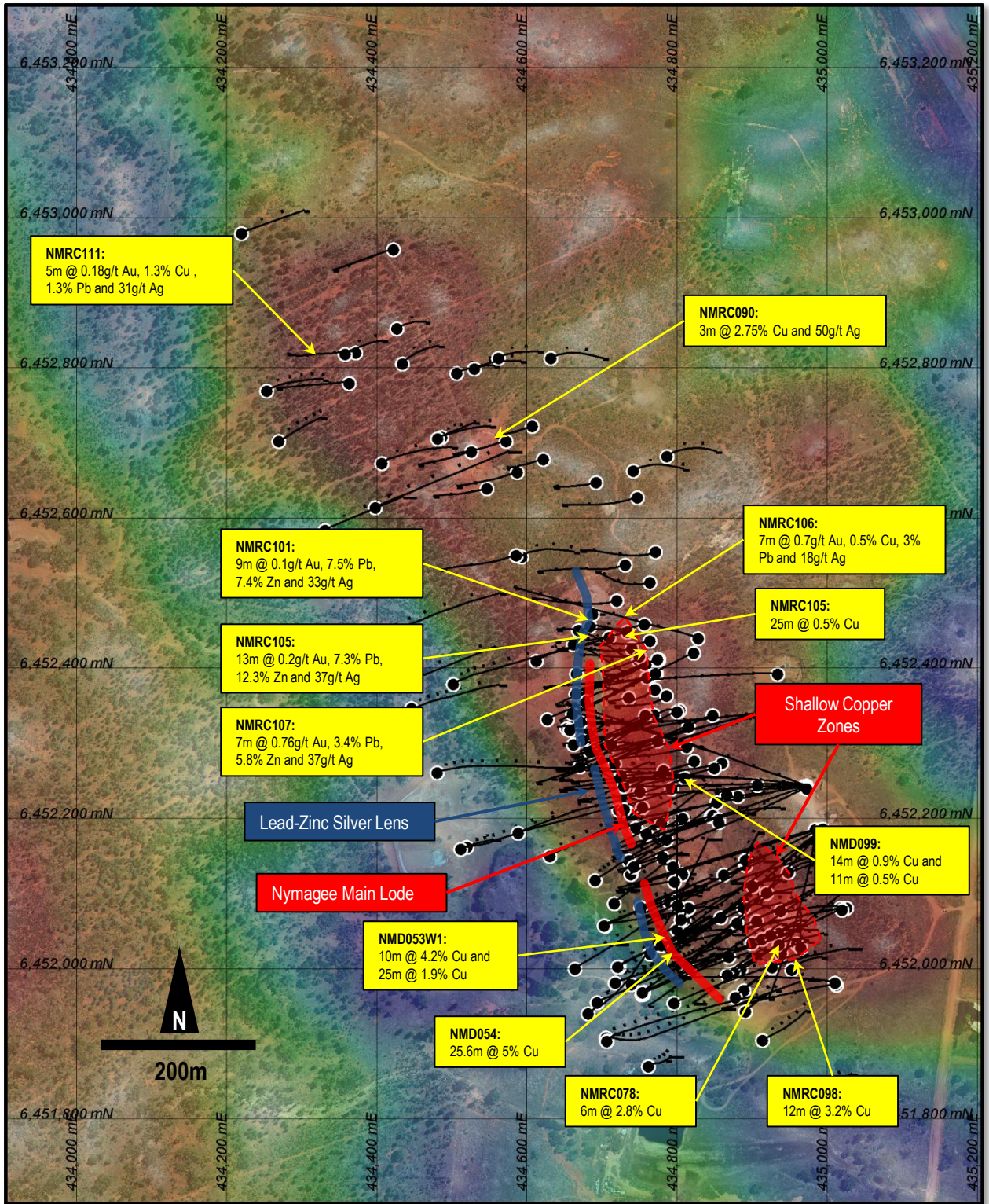
This result has the potential to represent the upper part of a new mineral system. The results are supported by results from historical drilling in hole TNJRC005, some 40m to the south, which recorded 16m @ 0.5% Pb and 1% Zn from 120m, and 23m @ 0.5% Pb and 1% Zn from 152m.

NMRC090 was drilled to test below and to the north of the historic Higgins Shaft, located 300m north of the known extents of the Nymagee deposit. The hole recorded:

NMRC090: 3m @ 2.7% Cu and 50g/t Ag from 61m

These results are considered particularly encouraging and follow up drilling together with a Fixed Loop EM (FLEM) survey are planned before the end of the calendar year.

YTC's CEO Rimas Kairaitis said: *"The Nymagee Deposit continues to evolve with consistent strong results from infill drilling and the potential for the development of significant gold credits in the northern lead-zinc-silver lens. Of very real excitement is the potential that drilling is uncovering the beginnings of a new mineral system 500m north of the Nymagee deposit. YTC will be fast tracking follow up work in this area with additional drilling and EM surveys to be completed before the end of the year."*



● Drill holes

New Results

Nymagee Copper Deposit
Latest Shallow Drill Results
over airphoto with gravity image

Grid: GDA Zone 55 - Scale as Shown





Table 1: Collar summary for drill holes in this release

Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
NMD051W1	434716	6452088	-59	53.3	189.9	
NMD053W1	434664	6452001	-70	60.3	434.5	
NMD054	434723	6452003	-65	62.3	442.9	
NMRC078	434867	6451993	-65	50.3	124	
NMRC090	434572	6452704	-65	245.3	127	
NMRC093	434891	6452146	-70	15.3	130	
NMRC094	434855	6452200	-70	65.3	142	
NMRC097	434936	6452033	-70	65.3	90	
NMRC098	434965	6452029	-65	355.3	123	
NMRC101	434669	6452452	-65	110.3	109	
NMRC104	434661	6452341	-65	245.3	148	
NMRC105	434662	6452433	-65	110.0	124	
NMRC106	434684	6452457	-60	96.3	100	
NMRC107	434750	6452417	-70	235.3	136	
NMRC111	434372	6452822	-65	270.3	136	

Table 2: Intersection summary for drill holes in this release

Hole	From (m)	To (m)	Intercept (m)	Est true width (m)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	Comments
NMD051W1	157	176	19	12	0.13	1.4	-	0.2	13	Main Lens
NMD053W1	336	418	82	50	-	1.4	-	-	7	Bulk interval
Includes	337	347	10	5.7	0.2	4.2	-	-	16	Main Lens
And	361	386	25	14.3	-	1.9	-	-	-	Footwall Zone
NMD054	218	241.6	25.6	13.5	0.1	5.0	-	-	24	Main Lens
	312	315	3	1.7	0.24	2.4	0.3	1.1	4	Footwall Lens
	336	343	7	4.1	-	1.2	-	-	4	Footwall Lens
	392	416	24	14.7	-	1.0	-	-	-	Royal Lode Zone
Includes	392	402	10	6.2	-	2.0	-	-	-	Royal Lode
NMRC078	71	77	6	2.8	0.16	2.8	-	-	20	
NMRC090	61	63	3	2	0.05	2.7	1.3	0.3	50	Beneath Higgins shaft
NMRC093	100	123	23	6.7	-	0.5	-	-	-	
NMRC094	89	90	10	3.2	-	0.6	-	-	-	
NMRC097	20	41	21	8.5	-	0.7	-	-	-	
NMRC098	82	106	24	10.5	-	1.9	-	-	-	
Includes	91	103	12	5.5	-	3.2	0.1	0.1	11	
NMRC099	31	45	14	9	-	0.9	-	-	6	
	173	184	11	10.4	-	0.5	-	-	-	Hole ended in 1% Cu
NMRC101	39	48	9	5.5	-	0.4	7.5	7.4	33	



NMRC104	124	133	9	7.3	-	-	0.5	1.4	7	
NMRC105	57	70	13	8.2	0.21	0.4	7.3	12.3	37	
	99	124	25	15.7	-	0.9	-	-	4	Hole ended in 2.6% Cu
NMRC106	12	19	7	3.5	0.7	0.5	0.5	3.0	0.7	
NMRC107	29	63	34	16	-	0.6	-	-	-	
	111	117	6	4.7	0.76	0.2	3.4	5.8	37	
NMRC111	65	70	5	3.5	0.18	1.3	1.3	0.3	31	

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

About the Nymagee Joint Venture

The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project.

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and undertaking exploration at Nymagee to pursue the combined development of Nymagee and Hera.



Deep drilling underway – Nymagee Copper Mine

About the Hera Gold and Base Metals Project

The Hera Project is located 100km south-east of Cobar and is hosted in Cobar Basin rocks which also host the world-class mineral deposits at CSA, The Peak and Endeavor.

The Hera deposit was discovered by Pasminco in 2001 and advanced to pre-feasibility by Triako Resources in the period 2002 to 2006, before Triako was the subject of a takeover by CBH Resources Limited. YTC acquired the Hera Project from CBH Resources in September 2009.

The Hera deposit represents multiple lenses of high grade, sub-vertical gold and base metal mineralisation. The central Main lens represents the bulk of the deposit tonnes and extends for approximately 600m along strike.

YTC recently released a Definitive Feasibility Study ("DFS") on mining and processing of the Hera deposit to establish an underground mine producing gold, silver, lead, zinc as stage 1 of an integrated mine development with Nymagee. The study confirms the technical and financial viability of the development of the Hera deposit. Stage 1 development will see the establishment of the Hera gold mine and construction of a processing facility at the Hera site.

The Company is at the same time undertaking an aggressive drilling programme at the Nymagee Copper Deposit, located 4.5km to the north, with a view to establishing a maiden resource estimate for Nymagee and completing Stage 2 Feasibility studies into the combined development of Nymagee and Hera.

YTC considers that exploration upside exists not only in the extension of the existing lenses, but also in the interpretation of Hera to evolve into a major gold-base metal system consistent with the pedigree of Cobar-style deposits.



High grade visible gold mineralisation Hera Project – hole HRD032