

13 September 2011



ASX ANNOUNCEMENT

INDIGENISATION AND ECONOMIC EMPOWERMENT LEGISLATION

Shareholders are advised that management has had a very productive two days of meetings with the Minister of Youth Development, Indigenisation and Empowerment. A process has been agreed upon which will lead to the production and submission of a revised Indigenisation Plan reflective of the Indigenisation and Economic Empowerment Legislation, by mid-November 2011. The threat of cancellation of the Company's operating licence has thus fallen away.

The Company will begin the process by implementing a Community Share Ownership Trust. Work on the registration of the Trust will commence shortly.

For further information contact:

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