

MARKET RELEASE

31 March 2011

AUSTIN EXPLORATION LIMITED

TRADING HALT

The securities of Austin Exploration Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 5 April 2011 or when the announcement is released to the market.

Security Code: AKK

Justin Nelson Manager, Listings (Adelaide) Listed on the Australian Securities Exchange ("AKK")

31 March, 2011

Mr Justin Nelson State Manager SA Manager Listings, Adelaide ASX Compliance Pty Ltd 91 King William Street Adelaide SA 5000

31 March 2011

Dear Justin,

TRADING HALT

Security Code: AKK

Austin Exploration Limited ('AKK') requests a trading halt on its securities until before start of trading on 5 April 2011 pending the release of an announcement concerning the evaluation of drilling results.

AKK is not aware of any reason why the trading halt should not be granted by the ASX. The Company is in compliance with the Listing Rules of the ASX, and in particular Listing Rule 3.1.

Yours faithfully

Name: David Nairn

Title: Company Secretary

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