

Update to Shareholders 11 February 2011

ON Q GROUP LIMITED (IN LIQUIDATION)

File Details

Name of Liquidators: Matthew Jess & Paul Burness

Date of Appointment: 28 July 2008 (Voluntary Administrators)

23 December 2008 (Liquidators)

A.C.N. 009 104 330 Directors' Names: Julian Little

Ian Christiansen

Hal Christiansen (deceased)

Introduction

Paul Burness and Matthew Jess of Worrells Solvency and Forensic Accountants were appointed Voluntary Administrators of the company on 28 July 2008 and subsequently Liquidators of the company by resolution of the company's creditors on 23 December 2008. The company ceased trading prior to our appointment.

We advise that our investigations are currently continuing into the company's affairs. As such, we are not in a position to issue a declaration stating that the company's shares are worthless in accordance with section 104-145 of the Income Tax Assessment Act 1997 as we are unable to confirm that there is no possibility of a return to shareholders.

Matthew Jess Liquidator