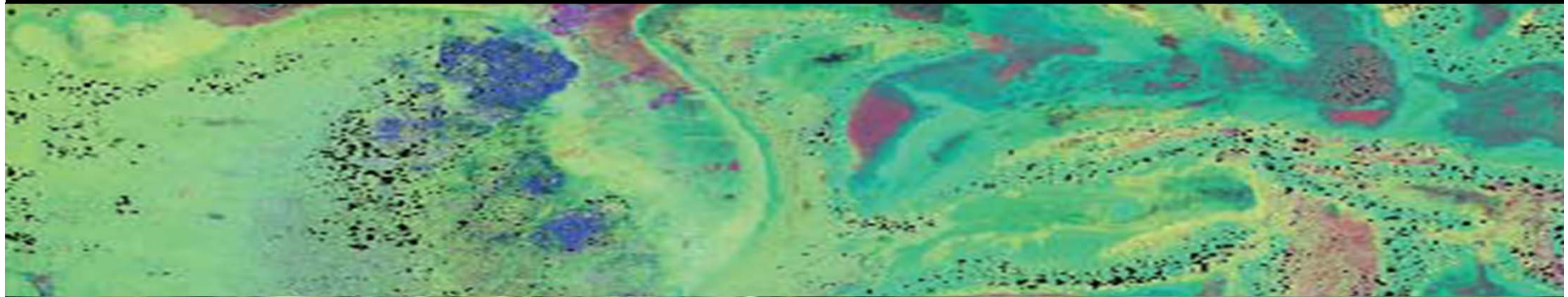




# ARUMA RESOURCES



## Focussed Exploration of WA's Eastern Goldfields

Peter Schwann  
Managing Director

Aruma Resources Limited - RIU Explorers Conference  
21-22 February 2012

# Disclaimer / Competent Person's Statement



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## **Competent Person's Statement**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Schwann, a full time employee of Aruma, who has sufficient experience to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Schwann consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

# Company Strategy

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- **Focus on gold in WA**
- **Build a regional hub around Glandore**
- **Use Hyvista, PIMA and Fluid Flow methods of evaluation**
- **Utilise this new technology to:**
  - Test previously explored areas with known gold mineralisation
  - Test covered extensions of known gold mineralisation
  - Evaluate alteration and mineralisation remotely and cheaply
- **Drill 12,000m of RAB and RC holes this year on advanced targets**
- **Actively manage our landholding**
  - By exploration, applications, options and relinquishing

# Company Snapshot



**Paul Boyatzis** – Non Executive Chairman

Strengths in capital and equity markets

**Peter Schwann** – Managing Director

Experienced geologist in exploration and mining

**Danny Costick** – Non Executive Director

Mining engineer with operational and development experience

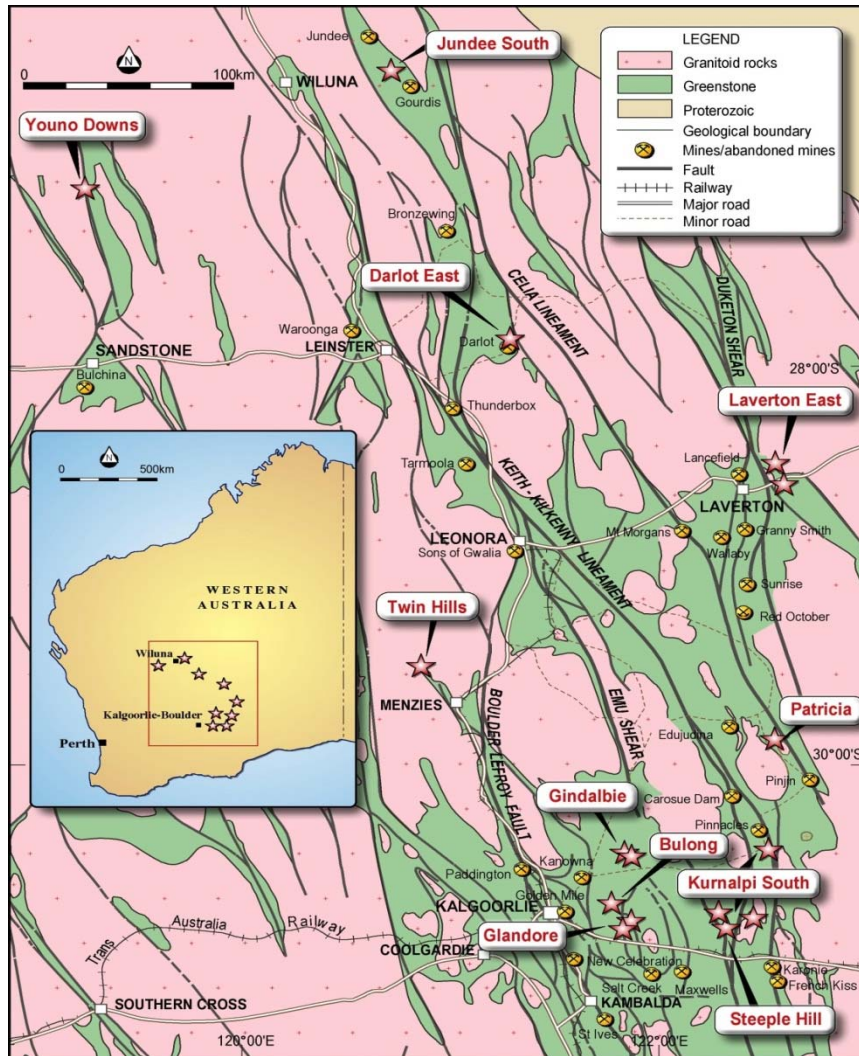
**Ki Keong Chong** – Non Executive Director

Established Lawyer in Asian Finance and Investment Banking

## Capital Structure:

Shares on Issue	<b>80M</b>
Market Capitalisation at 7c	<b>\$5.6M</b>
Cash (1 February 2012)	<b>\$2.94M</b>
Shareholders	<b>400</b>
Top 20	<b>73.7%</b>
Hemisphere Resources	<b>50.4%</b>

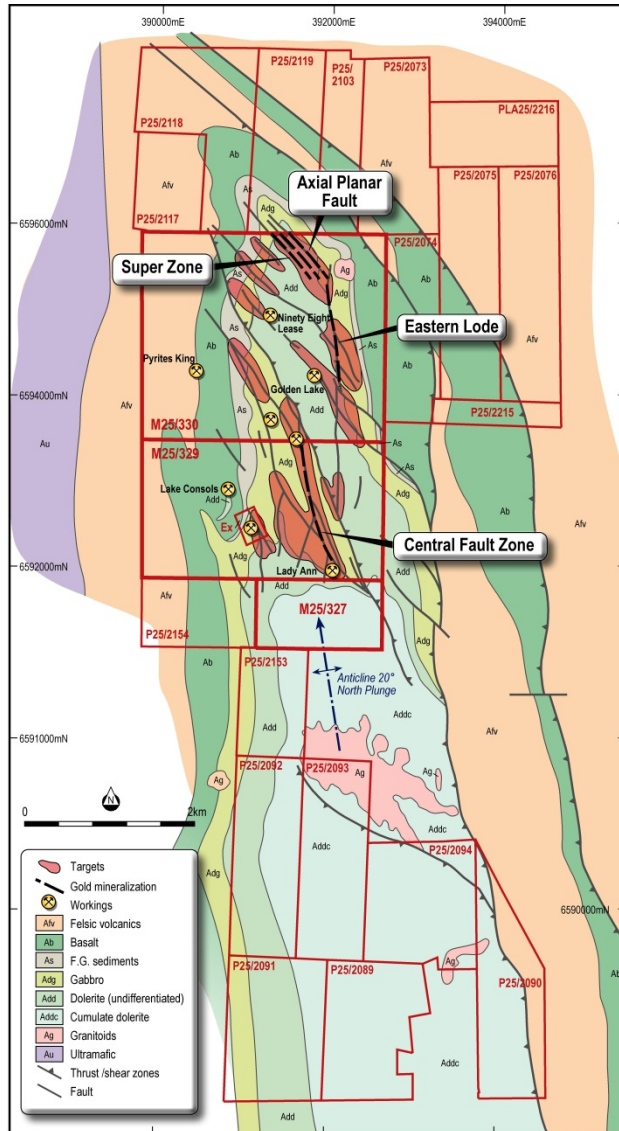
# Project Locations



- **Glandore Project**
  - 40km east of Kalgoorlie-Boulder
- **Glandore Hub (60km radius)**
  - Glandore, Bulong, Kurnalpi South and Gindalbie projects totalling over 720km<sup>2</sup>
- **Jundee South Project**
  - 20km south of Jundee Mine
- **Twin Hills Project**
  - 15km Anomalies ready to drill
- **Steeple Hill – Pineapple Dam**
  - Ni Cu Gossan and Blebby ore in drillhole
- **Darlot East Project**
  - East of Darlot Mine on old workings
- **Patricia Project**
  - On the Edjudina trend and under cover



# Glandore Gold Project



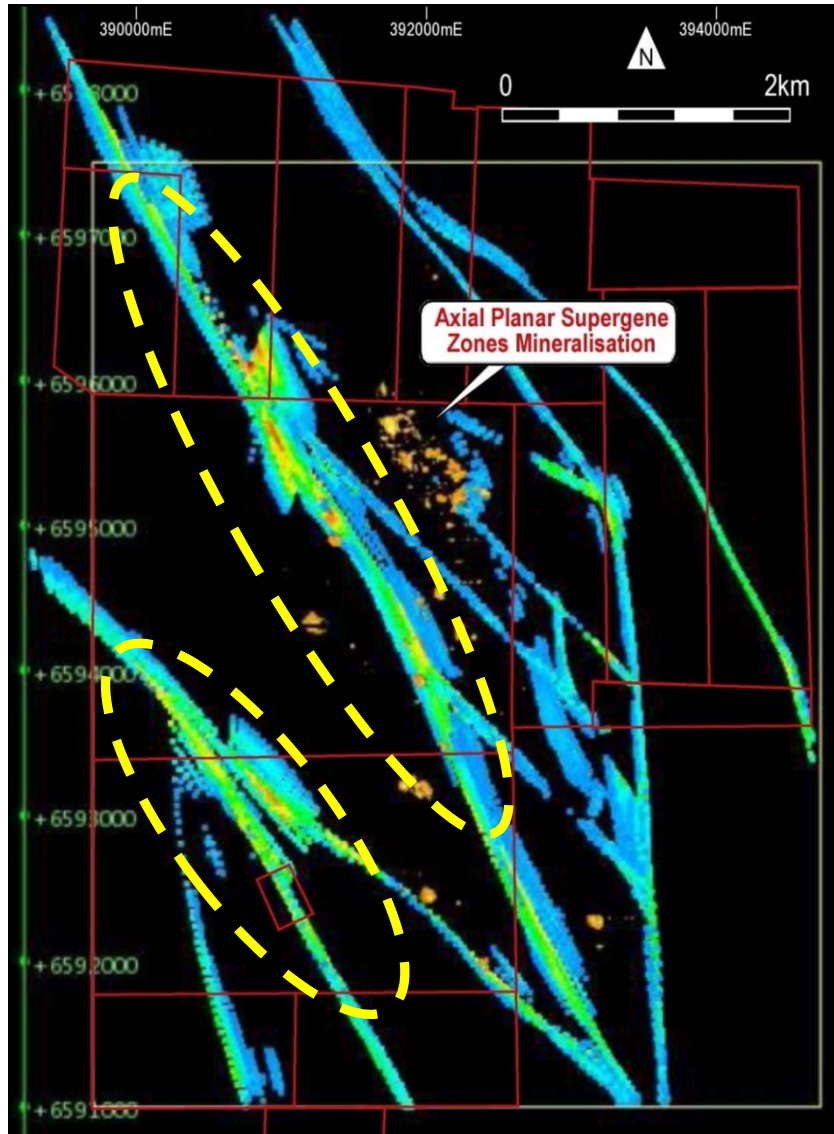
- Land area >57km<sup>2</sup>
- Strong gold system
- Fluid Flow Targets
- On major feeder structures
- Approval submitted
- Mining leases granted
- Ready for Drilling

# Thickness and Grade



Location	Intersection	From
<b>Axial Planar Fault**</b>	<b>10m at 10.27 g/t Au</b>	<b>58m</b>
	<b>4m at 18.8 g/t Au</b>	<b>103m</b>
<b>Supergene Zone**</b> <b>(**Both these zones</b> <b>at the northern end</b> <b>Of Initial Leases)</b>	<b>8m at 10.4 g/t Au</b>	<b>18m</b>
	<b>9m at 8.37 g/t Au</b>	<b>17m</b>
	<b>9m at 3.43 g/t Au</b>	<b>15m</b>
	<b>2m at 43 g/t Au</b>	<b>38m</b>
	<b>5m at 4.99 g/t Au</b>	<b>36m</b>
<b>Central Fault Zone</b>  <b>Aruma Drilling</b>	<b>9m at 4.22g/t Au</b>	<b>13m</b>
	<b>7m at 2.48g/t Au</b>	<b>23m</b>
	<b>11m at 2.32g/t Au</b>	<b>surface</b>
	<b>2m at 4.77g/t Au</b>	<b>18m</b>

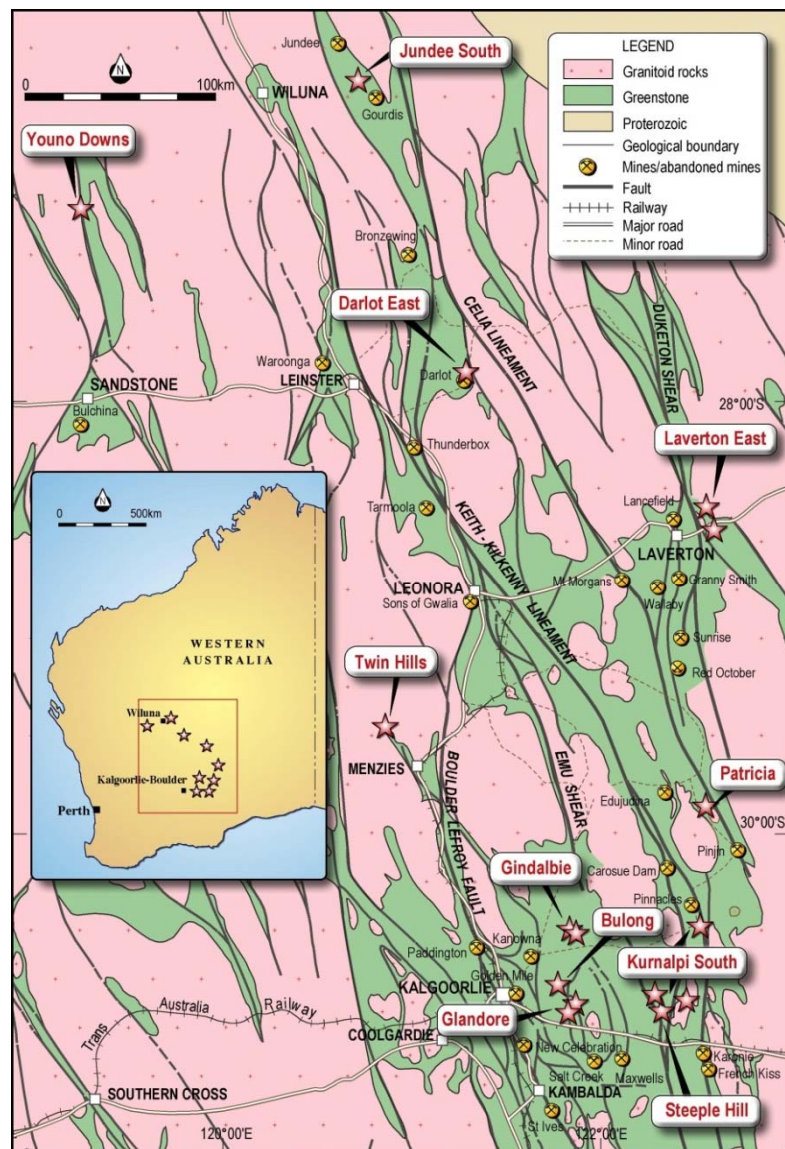
# Glandore drilling targets from Fluid Flow



- Major Structures in blue
- Warm Colours show gold targets
- Fluid Flow Study completed
- Approvals for evaluation of targets submitted

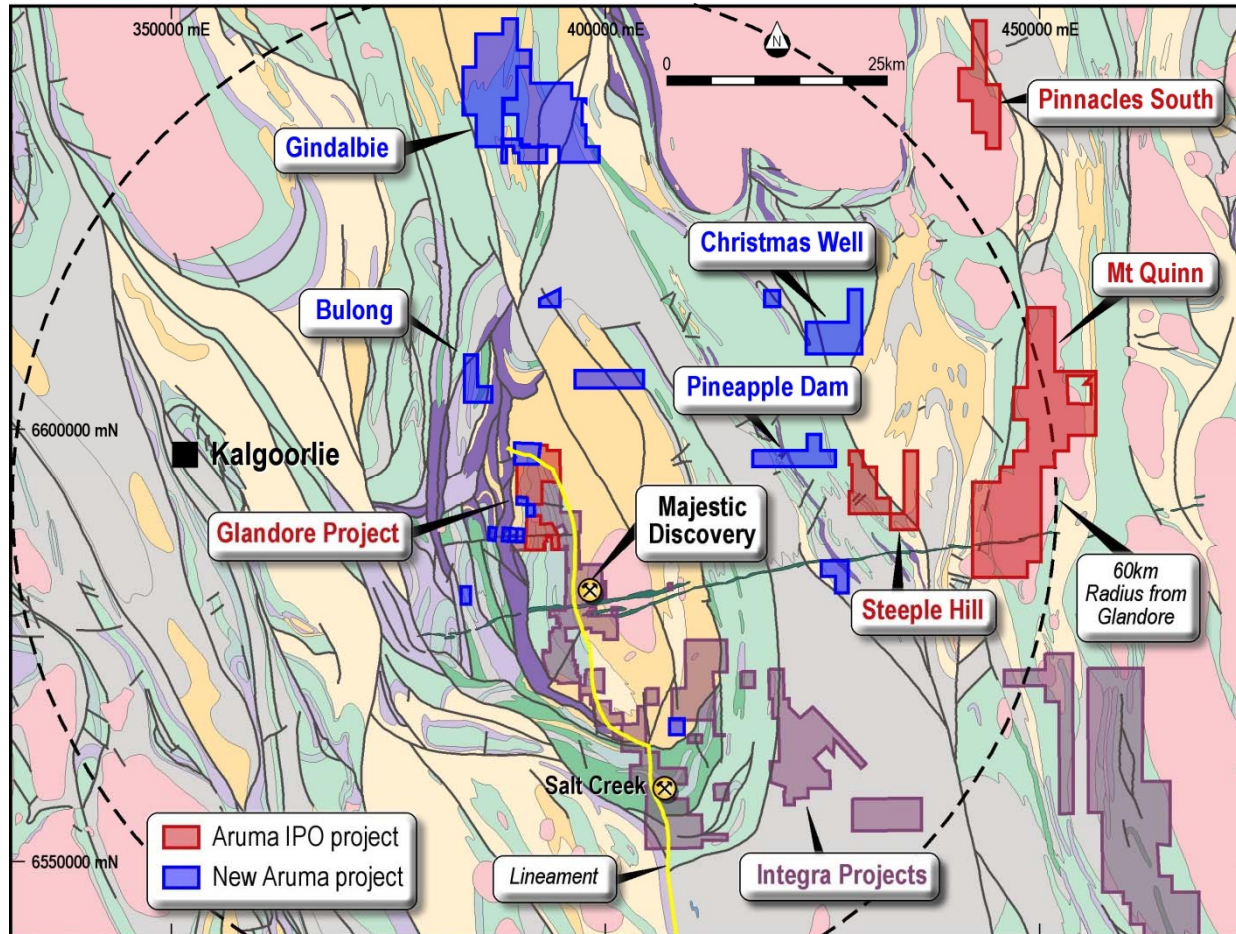


# Regional Projects



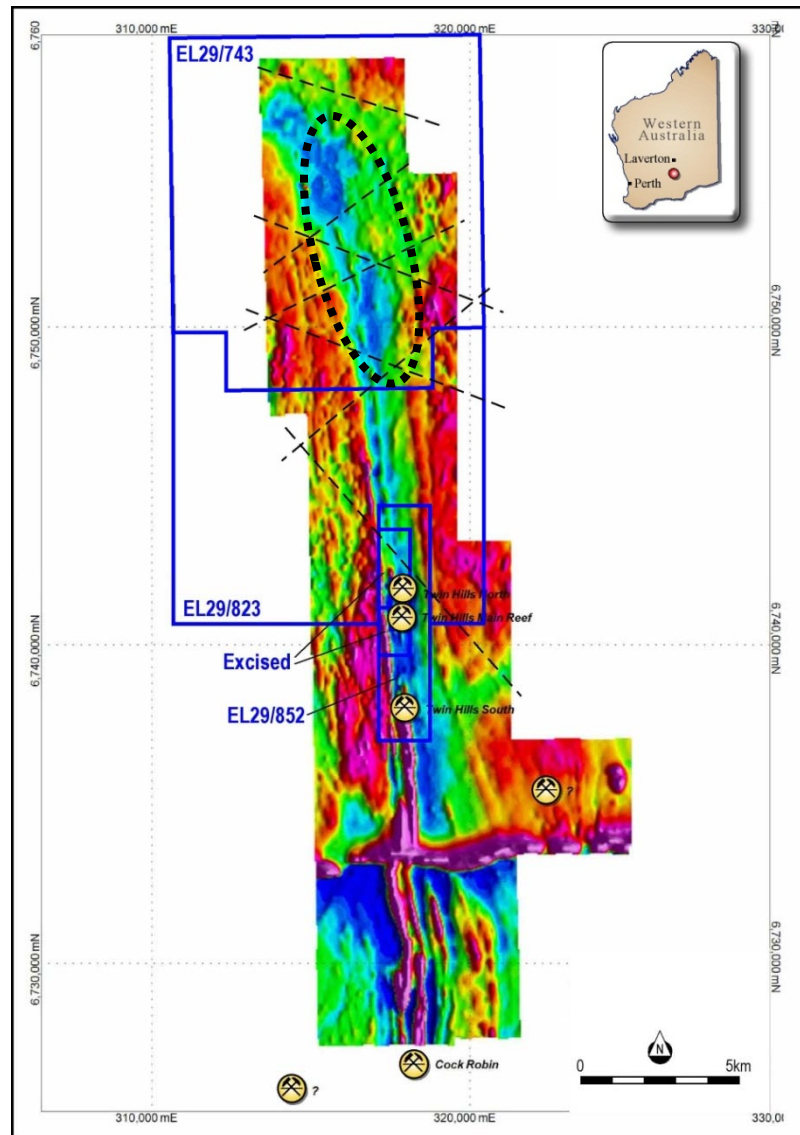
- **Twin Hills**
  - Lines cleared and drilling imminent
- **Kurnalpi South**
  - Ni Cu Sulphides in drilling at Steeple Hill
- **Gindalbie**
  - PoW submitted and 25g/t rock chip to drill
- **Laverton East**
  - Northern Leases has Hyvista trends to drill
- **Jundee South**
  - Drilling of two gold zones, assays to 18.6g/t
- **Darlot East**
  - Leases granted and sampling underway
- **Patricia**
  - 5km of Edjudina trend under cover
- **Bulong**
  - Along strike of Bulong gold mines
- **Youno Downs**
  - Magnetic trend from Hilda mines under cover

# Additional Lease Areas Acquired



**New leases in a 60km radius of Glandore**

# Twin Hills Project



## Project Holding 187km<sup>2</sup>

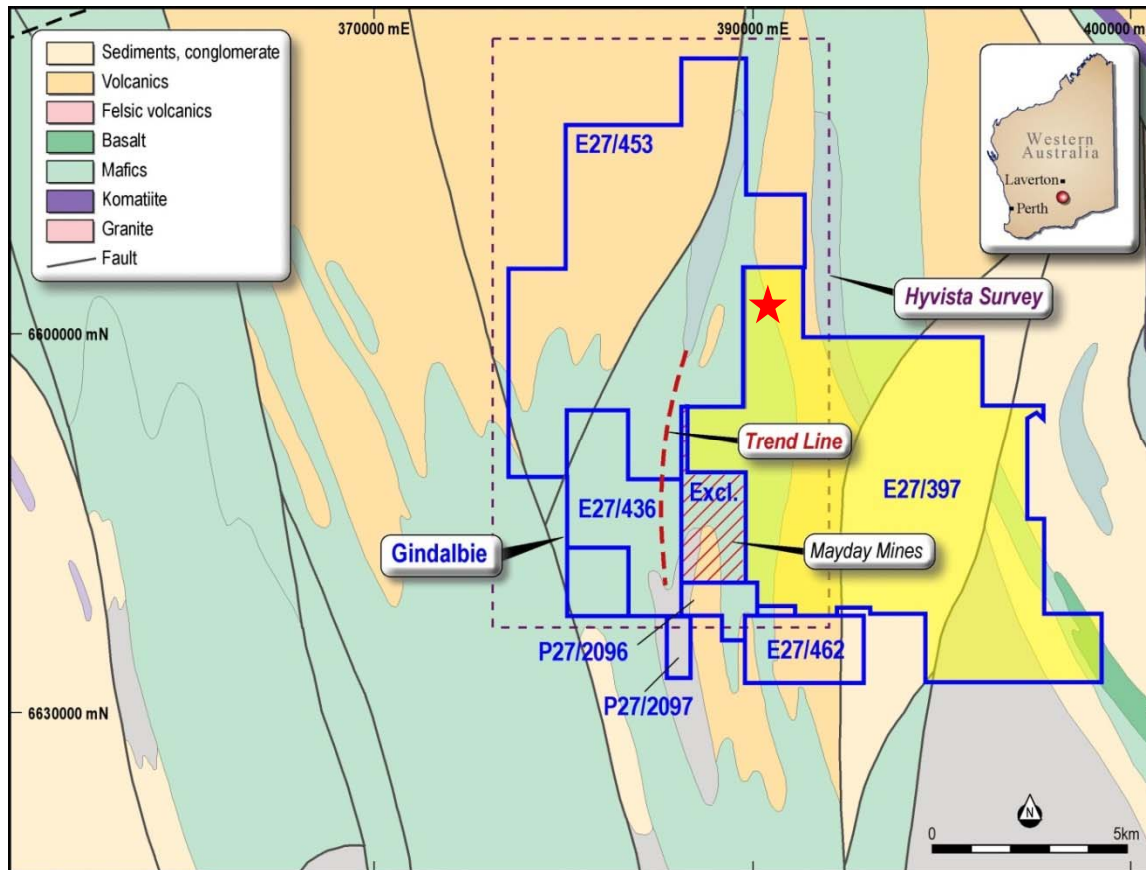
- 15km of defined gold anomalies
- Thick underexplored mineralisation

Hole ID	From	Interval (m)	g/t Au	ppm Cu
THR 301	25	22	1.04	NA
THR 288	25	1	2.56	NA
THR 331	50	20	0.54	NA
WRC01	43	12	0.84	308
Including	53	1	1.79	2360
WRC03	32	28	0.86	182
WRC04	24	24	0.51	113
WRC06	24	24	0.39	99

- 200 RAB holes scheduled (black ellipse)
- Both major leases granted
- Ready to drill in March



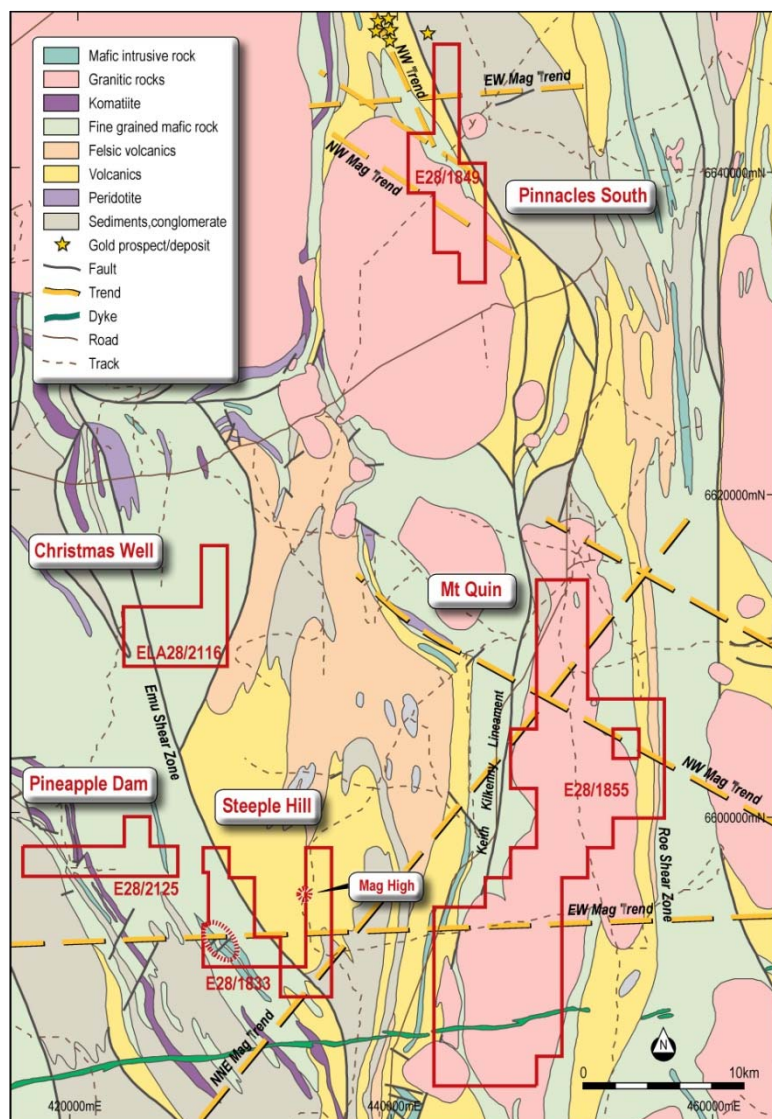
# Gindalbie Project



## Project Holding 150km<sup>2</sup>

- 45km north of Glandore
- New Lease in Yellow
- Chip samples up to 25g/t★
- Prospects structures on sediment-greenstone contact
- On major lineaments
- PoW submitted
- Hyvista survey completed

# Kurnalpi South Project

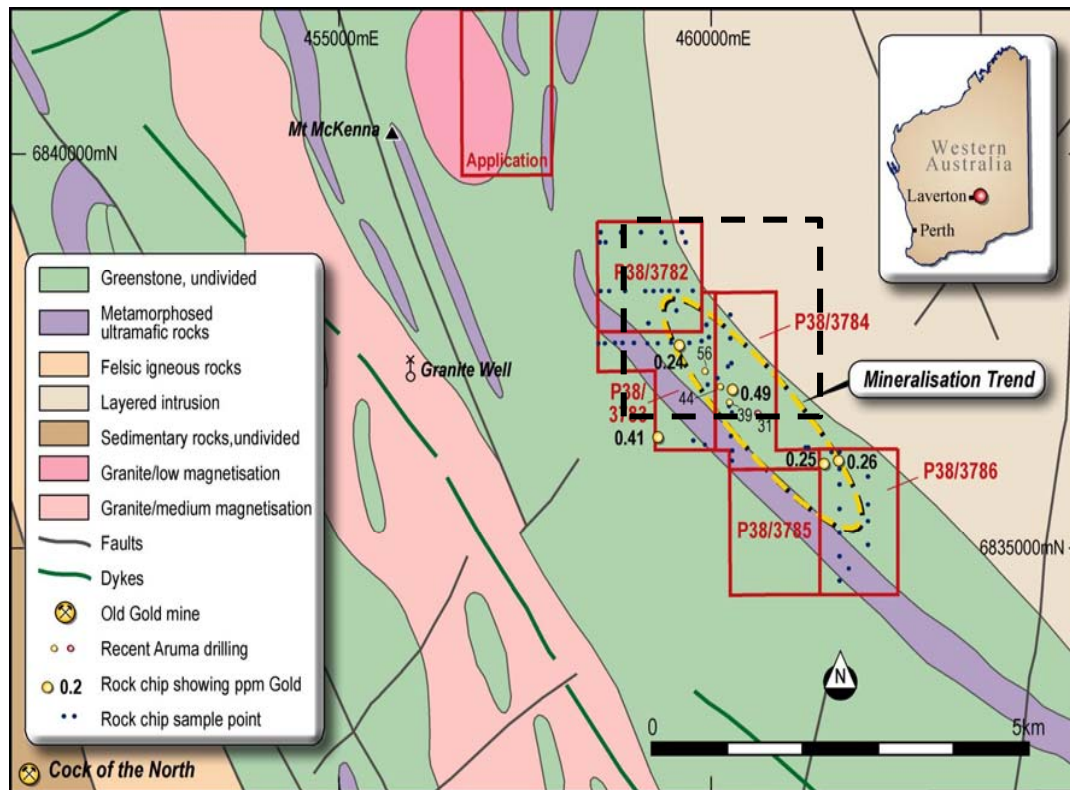


## Christmas Well, Pineapple Dam, Pinnacles South, Mt Quinn and Steeple Hill

- 100km east of Kalgoorlie - Boulder
- Ni Cu Blebby sulphides at Steeple Hill
- Ni Cu Gossan on Pineapple Dam
- PoW submitted for Pinnacles South
- Large Projects north (Carosue) and south (Aldiss) indicate gold potential
- Strong Hyvista alteration effects
- Sulphur Rich area conducive to Gold
- Nickel and Silver anomalies

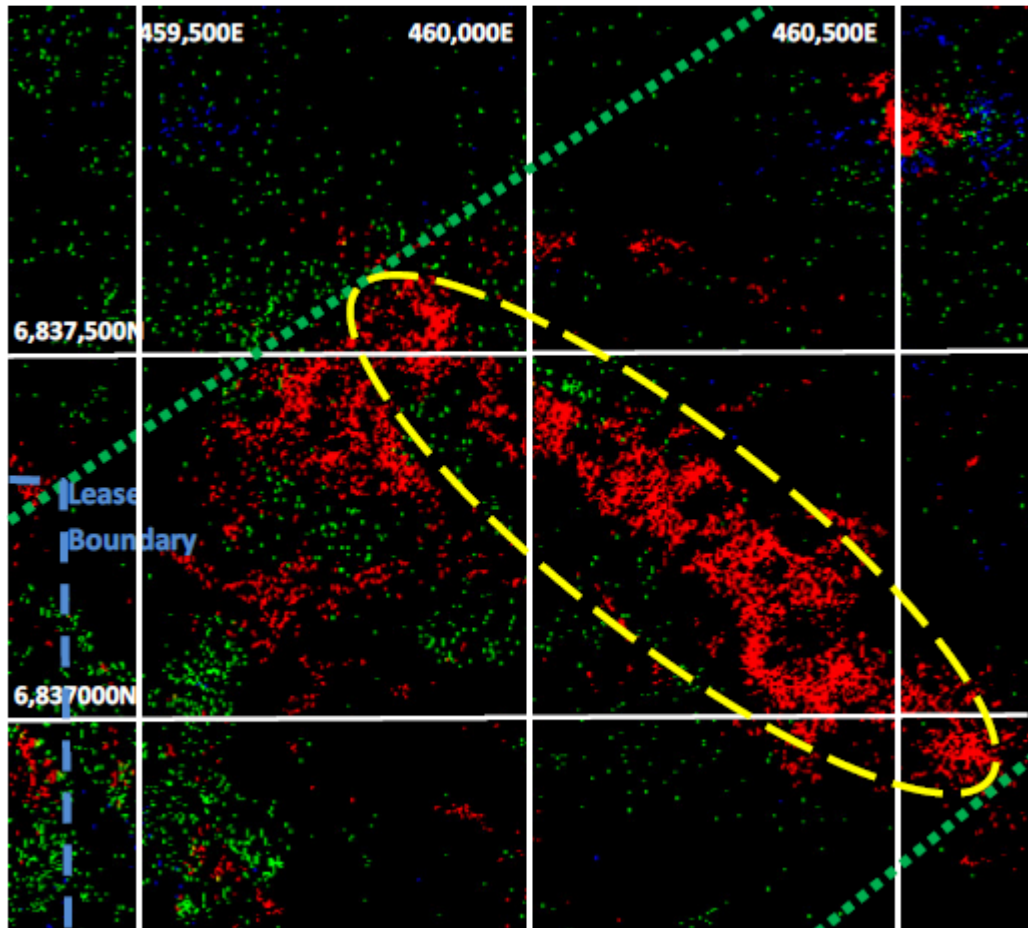


# Laverton East Project



- Leases under shallow cover
- Rock chips samples define mineralisation trend
- Hyvista maps goethite over Gold anomaly
- Next figure in black square
- New lease applied for along strike
- Second Phase drilling completed
- 2m at 4.28 g/t in LEAC 31

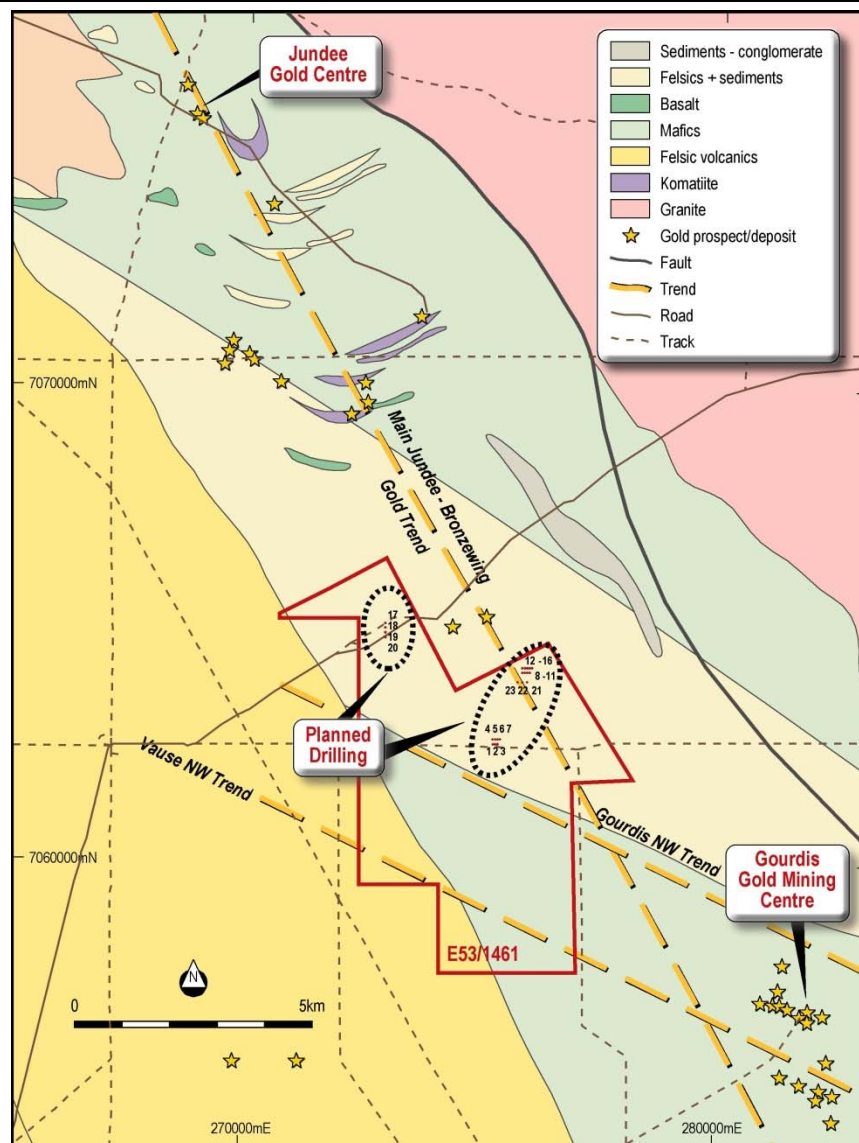
# Laverton East Project – Hyvista Target



- Red anomaly is Goethite-Mica
- Anomaly is 1km by 150m
- Hyvista maps goethite over Gold anomaly
- Drilling program split in two
- Drilling program 667 of AC/RC over Hyvista and Geochem area
- 1,981m of Aircore over Phase 2
- New Gold Zone with 2m at 4.28 g/t in LEAC 31



# Jundee South Project

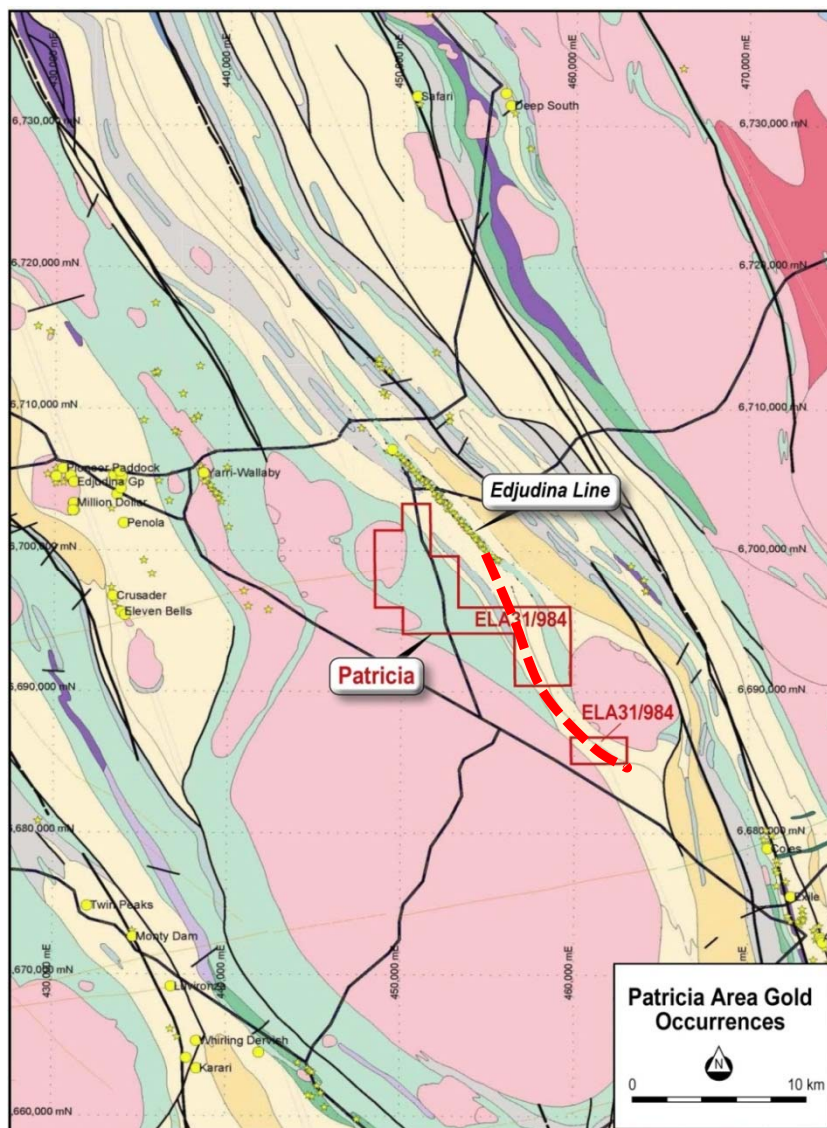


- First Phase drilling completed in December
- Drilling verifies two soil anomalies
- Best gold assay of 1m at 18.6g/t
- Drilling confirms soil anomalies
- Follow up drilling scheduled
- Gold Mineralisation evident in
  - Major structures
  - Geochemical anomalies
  - Carbonate quartz alteration





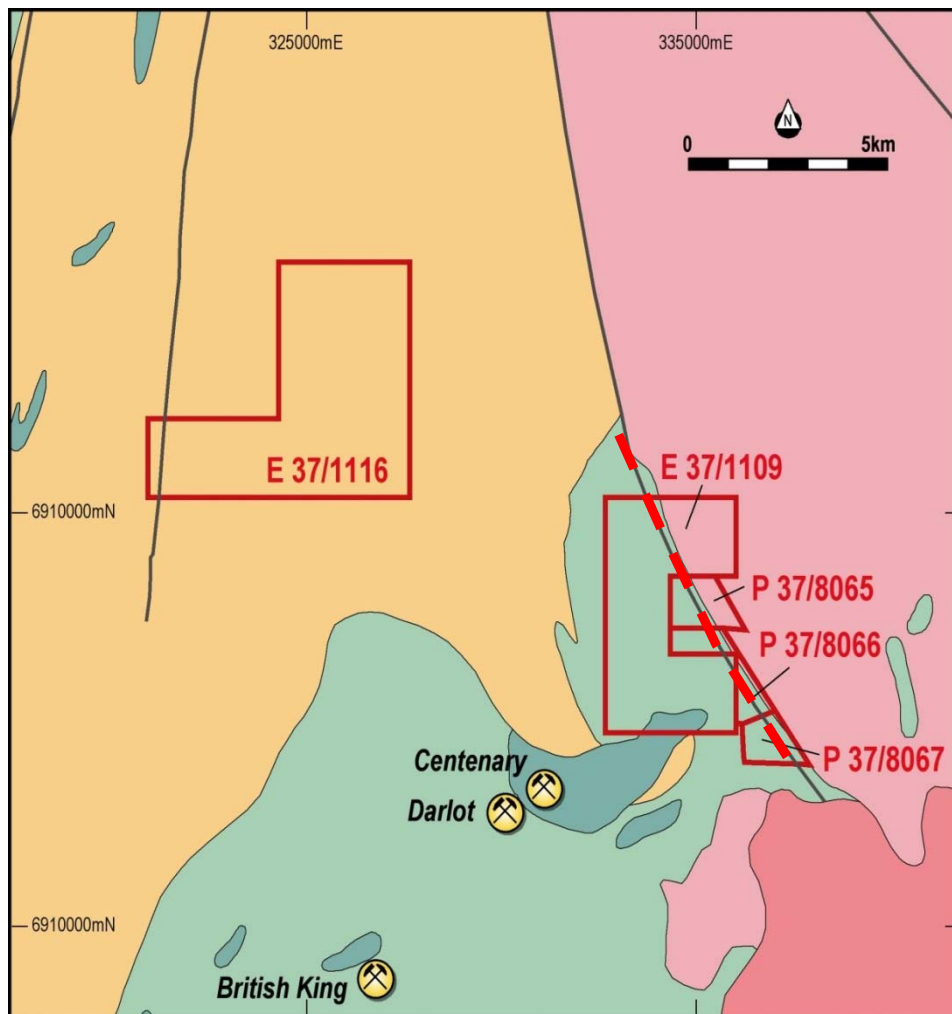
# Patricia Project



- Magnetics that indicate a 5km extension to the Edjudina Line (Red Dashed Line)
- Under shallow soil cover, between granites
- On a major E-W structure that cuts the Patricia gold mine to the east
- Good access with minimum clearing



# Darlot East Project



- 4km east of multi million ounce Darlot Mine
- Contains the prospective 7km Granite-Greenstone contact
- On splay off the Celia Lineament
- Has gold hits
- Has numerous old workings an the contact
- Main leases granted
- Initial appraisal underway



# Aruma's progress to date



- New leases for over 1550km<sup>2</sup>
- Fluid Flow and PoWs completed for Glandore
- Twin Hills option, PoW and clearing completed – drilling imminent
- All new Projects now mapped by Hyvista with targets defined
- Drilling at Laverton East, Jundee South and Steeple Hill successful
- Drilling at Laverton East hits 2m at 4.28 g/t Au
- Drilling at Jundee South hits 18.6 g/t Au
- Drilling at Steeple Hill hits “Blebbly Sulphides” of 0.31% Cu and 0.21% Ni
- Mining Leases at Glandore Granted



# Aruma's Work Timeline



## 2010

- Jul 23 – AAJ listed on ASX – Glandore PoW approved
- Oct – First Phase drilling completed at Glandore, Kurnalpi South EL
- Nov – Glandore drilling results with 29 of 42 anomalous holes,  
– including 11m @ 2.32g/t Au from surface  
– Kurnalpi South EL and Glandore PLs Applied For

## 2011

- Jan – Initial Drill Results include 2m of 4.77g/t Au 23 of 26 holes anomalous
- Feb – Drilling results show >2km mineralised zone,
- May – CSIRO Fluid Dynamics Study initiated, MLs at Glandore Granted
- Jun – Drilling Laverton East, Darlot and Patricia applications,
- July – Bulong and Youno Downs ELs , 1st Phase drilling at Laverton East
- Aug – Carbine and Big Bell applications
- Sep – Second Phase drilling at Laverton and Steeple Hill drilled
- Nov – Hyvista flown on new leases
- Dec – Drilling at Jundee South and Fluid Flow Study completed  
– Twin Hills and Gindalbie leases negotiated, PoWs submitted

## 2012

- Jan – Jundee South hits of 18.6 g/t Au, Blebby Sulphides at Steeple Hill
- Feb – Twin Hills drilling approved, sites cleared. Hyvista interpretations
- Mar – Twin Hills drilling, Jundee South Follow up Drilling

# Aruma's Next Steps



- **Glandore**
  - Drilling gives 11m @ 2.32g/t Au from surface
  - Fluid Flow Study defines targets on two major structures off the Majestic Structure
  - Initial drilling on the extension of the western target areas planned
- **Twin Hills**
  - Initial drilling on the extension of the Northern Lease anomalies in March 2012
  - PoW for Southern Lease anomalies submitted
- **Gindalbie**
  - PoW submitted on new eastern Lease with surface samples up to 25 g/t Au
  - Initial drilling on the eastern Lease anomalies after Heritage completed
- **Kurnalpi South**
  - Follow up drill results at Steeple Hill blebby sulphides
  - Drill Au anomalies at Pinnacles South
  - Investigate Ni gossan at Pineapple Dam on granting
- **Laverton East and Jundee South**
  - RAB drilling over geochemistry and Hyvista anomalies
  - Follow up drilling at Jundee South anomalies
- **Darlot, Patricia and other projects to be explored on granting**

# Company Summary



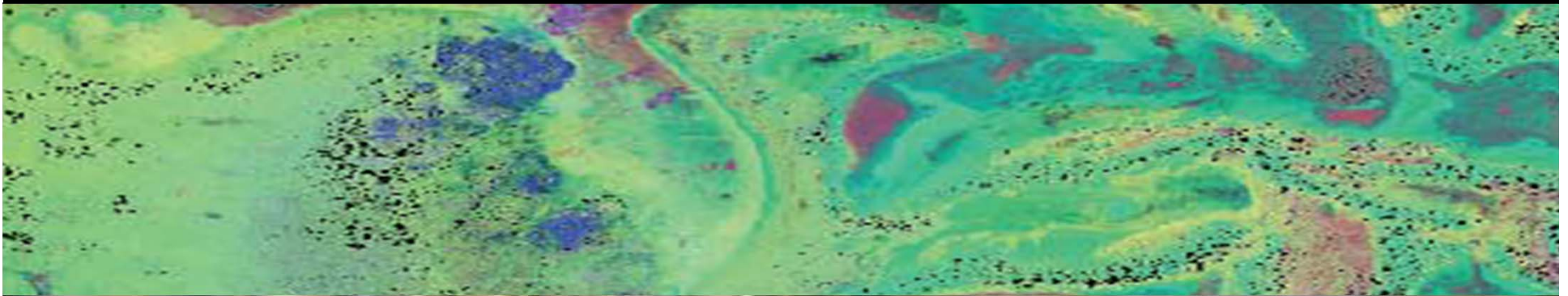
- Large prospective landholding in the proven Eastern Goldfields
- Projects strategically located adjacent to established gold producers
- Treasury at 1 February ~\$3M– current program well funded
- Steady progress:
  - Drilling hits Gold mineralisation
  - New Identified Gold Corridors
  - Ni Cu Identified at Steeple Hill

**Strategic focus on resources to develop Glandore as regional gold production hub, with nearby satellites**





# ARUMA RESOURCES



Thank you.