

18 May 2012

ASX Market Announcements Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

## INDEPENDENT INVESTMENT RESEARCH REPORT

Adept Solutions Limited (**Adept Solutions**) (ASX: AAO) has commissioned an independent investment research report dated May 2012 that is available on Adept's website at www.adeptsolutions.com.au.

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For more information, please contact:

**Bob Browning** Executive Chairman Adept Solutions Ph: +61 (0)8 6143 2050 **Tom Cregan** Chief Executive Officer Adept Solutions Ph: +61 (0)488 041 910

Adept Solutions Ltd ABN 93 104 757 904 Suite A11, First Floor, 435 Roberts Road, Subiaco WA 6008 Ph: +61 8 6143 2050 | Fx: +61 8 9381 5536 www.adeptsolutions.com.au | admin@adeptsolutions.com.au