



# **AUSMANI LIMITED**

(Formerly World Wide Entertainment Group Limited)

**ACN 007 686 955**

## **Appendix 4D Interim Financial Report**

**for the half-year ended**

**31 December 2011**

**To be read in conjunction with the 30 June 2011 Annual Report  
In Compliance with Listing Rule 4.2A**

## AUSMANI LIMITED

(formerly World Wide Entertainment Group Limited)

ACN 007 686 955

### RESULTS FOR ANNOUNCEMENT TO THE MARKET

Reporting Period: 6 months ended 31 December 2011  
Previous Period: 6 months ended 31 December 2010

<b>Results to be announced to the market</b>		<b>\$AUD</b>
Revenue from ordinary activities	up 72% to	17,966
Loss from ordinary activities	down 33% to	(35,967)
Profit /(Loss) for the year attributable to members	down N/A% to	(35,967)

#### **Dividends**

No dividend was paid out during the year or is proposed to be paid

<b>Other Information</b>	<b>31 December 2011</b>	<b>31 December 2010</b>
Net tangible assets per ordinary share (cents)	<b>(9.97)</b>	<b>(0.12)</b>

*Refer to the attached Financial Report for an explanation of the above information.*

# AUSMANI LIMITED

ACN 007 686 955

## INDEX

Company Particulars	2
Directors' Report to Shareholders	3
Auditor's Independence Declaration	4
Income Statement	5
Balance Sheet	6
Statement of Changes in Equity	7
Cash Flow Statement	8
Notes to the Financial Statements	9
Directors' Declaration	16
Independent Auditor's Review Report	17

## COMPANY PARTICULARS

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### DIRECTORS

Mr Vincent Sweeney (Chairman)  
Mr Steve Liebeskind (Non Exec Director)  
Mr Robert William Farrow (Non Exec Director)

### COMPANY SECRETARY

Mr Vincent Sweeney

### AUDITORS

William Buck Audit (Vic) Pty Ltd  
Level 20, 181 William Street  
Melbourne Vic 3000

### SOLICITORS

Slater & Gordon  
44 Market Street  
Sydney NSW 2000

### SHARE REGISTRY

Computershare Investor Services Pty Limited  
Yarra Falls, 452 Johnston Street  
Abbotsford, Vic 3067

### REGISTERED OFFICE

c/- Sydney Capital Partners  
Level 6, 2 Bulletin Place  
Sydney NSW 2000  
Telephone: (61) 2 8264 2400  
Facsimile: (61) 2 8264 2411

### PRINCIPAL PLACE OF BUSINESS

c/- Sydney Capital Partners  
Level 6, 2 Bulletin Place  
Sydney NSW 2000  
Telephone: (61) 2 8264 2400  
Facsimile: (61) 2 8264 2411

### STOCK EXCHANGE LISTING

Ausmani Limited shares are listed on  
the Australian Securities Exchange Limited  
ASX Code: ABF

## AUSMANI LIMITED

(formerly World Wide Entertainment Group Limited)

ACN 007 686 955

### DIRECTORS' REPORT

The Directors present their report together with the financial statements of Ausmani Limited (formerly called World Wide Entertainment Group Limited) (the "Company") for the half-year ended 31 December 2011, and the review report thereon.

#### DIRECTORS

The names of the Directors in office at any time during or since the end of the half-year are:

**Vincent Sweeney** (appointed 31 May 2012)

**Steve Liebeskind** (appointed 1 August 2012)

**Robert W. Farrow**

**Jonathan Hutchings** (resigned 08 May 2012)

**Peter Anderson** (resigned 1 August 2012)

#### REVIEW OF OPERATIONS

The Company recorded a net loss after income tax of \$35,967 for the half-year ended 31 December 2011 compared to a net profit after income tax of \$35,059 for the half-year ended 31 December 2010.

#### SUBSEQUENT EVENTS

Since December 2011 the Company has:

- distributed to shareholders 80% of the shareholding in the underlying entertainment business;
- raised additional funding by way of loan and subscription agreements; and
- completed other corporate restructuring activities as approved by shareholders in a meeting held on 31 May 2012

#### LEAD AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

The Lead Auditor's Independence Declaration under section 307C of the *Corporations Act 2001* is set out on page 4 for the half-year ended 31 December 2011.

This report is signed in accordance with a resolution of the Board of Directors:



V Sweeney  
Director  
Sydney 1 August 2012



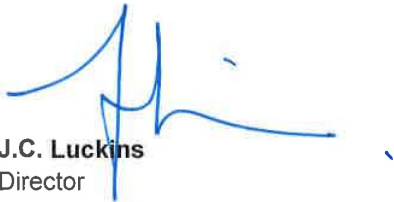
**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF AUSMANI LIMITED (FORMERLY WORLD WIDE ENTERTAINMENT GROUP LIMITED)**

I declare that, to the best of my knowledge and belief during the half-year ended 31 December 2011 there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.



**William Buck Audit (VIC) Pty Ltd**  
ABN 59 116 151 136



**J.C. Luckins**  
Director

Dated this 1st day of August, 2012

Sydney  
Melbourne  
Brisbane  
Perth  
Adelaide  
Auckland

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MEMBER  
GLOBAL ALLIANCE OF  
INDEPENDENT FIRMS

# AUSMANI LIMITED

(formerly World Wide Entertainment Group Limited)

ACN 007 686 955

## INCOME STATEMENT

FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

	Note	Company 31 December 2011 \$	Company 31 December 2010 restated \$
<b>Continuing Operations</b>			
<b>REVENUE</b>			
<b>Total Revenue</b>		<u>17,966</u>	<u>10,419</u>
<b>EXPENSES</b>			
Corporate and administrative expenses		(28,414)	(33,031)
Finance Costs		(21,039)	(24,283)
Impairment Expenses		(4,480)	-
<b>Total Expenses</b>		<u>(53,933)</u>	<u>(57,314)</u>
<b>Profit / (loss) before income tax expense</b>		<u>(35,967)</u>	<u>(46,895)</u>
Income tax expense		-	-
<b>Profit / (loss) from continuing operations</b>		<u>(35,967)</u>	<u>(46,895)</u>
Profit / (loss) from discontinued operation		-	81,954
<b>Profit / loss for the period</b>		<u>(35,967)</u>	<u>35,059</u>
<b>Other Comprehensive Income</b>			
<b>Total Comprehensive Income for the period</b>		<u>(35,967)</u>	<u>35,059</u>
<b>Earnings per share</b>	3		
<b>Continuing and discontinuing operations</b>			
Basic Profit / (loss) per share (cents)		(0.14)	0.13
Diluted Profit / (loss) per share (cents)		(0.14)	0.13
<b>Continuing operations</b>			
Basic Profit / (loss) per share (cents)		(0.14)	(0.18)
Diluted Profit / (loss) per share (cents)		(0.14)	(0.18)

The accompanying notes form part of these financial statements.



# AUSMANI LIMITED

(formerly World Wide Entertainment Group Limited)

ACN 007 686 955

## BALANCE SHEET

FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

	Note	Company 31 December 2011	Company 30 June 2011 restated
		\$	\$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents		100	858
<b>Total Current Assets</b>		<u>100</u>	<u>858</u>
NON CURRENT ASSETS			
Investments		390,725	390,725
<b>Total Non Current Assets</b>		<u>390,725</u>	<u>390,725</u>
<b>Total Assets</b>		<u>390,825</u>	<u>391,583</u>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables		335,342	321,047
Financial Liabilities		2,709,996	2,689,082
<b>Total Current Liabilities</b>		<u>3,045,338</u>	<u>3,010,129</u>
<b>Total Liabilities</b>		<u>3,045,338</u>	<u>3,010,129</u>
		,	,
<b>NET ASSETS DEFICIENCY</b>		<u>(2,654,513)</u>	<u>(2,618,546)</u>
<b>EQUITY</b>			
Issued Capital	4	5,308,048	5,308,048
Accumulated Losses		(7,962,561)	(7,926,594)
<b>TOTAL EQUITY</b>		<u>(2,654,513)</u>	<u>(2,618,546)</u>

*The accompanying notes form part of these financial statements.*



## AUSMANI LIMITED

(formerly World Wide Entertainment Group Limited)

ACN 007 686 955

### STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

	Issued Capital \$	Accumulated Losses \$	Reserves \$	Total \$
<b>Balance at 1 July 2010</b>	<b>5,182,215</b>	<b>(2,702,880)</b>	<b>123,153</b>	<b>2,602,488</b>
Issue of ordinary shares, net of costs	125,833	-	-	125,833
Total comprehensive income for the period	-	35,059	-	35,059
<b>Balance at 31 December 2010</b>	<b>5,308,048</b>	<b>(2,667,821)</b>	<b>123,153</b>	<b>2,763,380</b>
<b>Balance at 1 July 2011</b>	<b>5,308,048</b>	<b>(7,926,594)</b>	<b>-</b>	<b>(2,618,546)</b>
Total comprehensive income for the period	-	(35,967)	-	(35,967)
<b>Balance at 31 December 2011</b>	<b>5,308,048</b>	<b>(7,962,561)</b>	<b>-</b>	<b>(2,654,513)</b>

*The accompanying notes form part of these financial statements.*





# AUSMANI LIMITED

(formerly World Wide Entertainment Group Limited)

ACN 007 686 955

## CASH FLOW STATEMENT

FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

	Note	Company 31 December 2011	Group 31 December 2010 restated
		\$	\$
<b>Cash flows from operating activities</b>			
Receipts from customers		17,966	2,496,607
Payments to suppliers and employees		(18,599)	(1,918,905)
Finance costs		(125)	(366,782)
<b>Net cash used in operating activities</b>		<b>(758)</b>	<b>(18,402)</b>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		-	(27,750)
Payments for intangible assets – programme library		-	(536,913)
Payments for intangible assets – footage library		-	(156,406)
<b>Net cash used in investing activities</b>		<b>-</b>	<b>(721,069)</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of equity securities		-	125,833
Proceeds from loans		-	81,686
Proceeds from loans related parties		-	103,348
Proceeds from the issue of convertible notes		-	130,000
<b>Net cash provided by financing activities</b>		<b>-</b>	<b>440,867</b>
<b>Net increase/(decrease) in cash and cash equivalents held</b>		<b>(758)</b>	<b>(69,282)</b>
Cash and cash equivalents at the beginning of the period		858	(16,077)
Cash and cash equivalents at the end of the period		100	(85,359)

*The accompanying notes form part of these financial statements.*



# AUSMANI LIMITED

(formerly World Wide Entertainment Group Limited)

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## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

#### 1. BASIS OF PREPARATION OF HALF-YEAR FINANCIAL REPORT

The general purpose financial statements for the interim half-year period ending 31 December 2011 have been prepared in accordance with the requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: Interim Financial Reporting.

The interim financial report is intended to provide users with an update on the latest annual financial statement of Ausmani Limited (formerly World Wide Entertainment Group Limited). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in conjunction with the annual financial statements for the year ended 30 June 2011, together with any announcements made during the half-year.

The accounting policies have been consistently applied by the Company and are consistent with those in the June 2011 financial report.

#### *Reporting Basis and Conventions*

The half-year report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

#### 2. ECONOMIC DEPENDENCY

The financial statements have been prepared on a going concern basis notwithstanding that for the half-year ended 31 December 2011 the Company incurred a loss from continuing operations of \$35,967 (to December 2010: \$46,895) and liabilities exceeded assets by \$2,654,513 (30 June 2011: \$2,618,546). As at the time of this report, the Company owed most of this to related parties of the Chairman, following the assignment of debentures that were previously held by the two largest shareholders of the Company. In October 2010 and in April 2012 the Company entered into Convertible Loan and Subscription Agreements with Natwest Finance Pty Ltd (Natwest), which holds the notes as nominee and which at the time of the agreements was an independent third party. As at the date of this report Natwest is now a related party. Such related parties have agreed not to call upon these loans for a period of at least 12 months from the date of the signing of these financial statements or until such time as the Company has sufficient resources to make such repayments. In addition to this the company had previously guaranteed the bank debts of its investee, which as at 31 December 2011 the Company had recognised the fair value of this guarantee of \$800,000. In July 2012 the Company successfully secured a release of the guarantee in exchange for a payment of \$180,000.

The related parties have also agreed to continue to underwrite the future expenses of the company for a period of at least 12 months from the date of the signing of these financial statements, or until such time as the Company without such advances and undertakings is able to pay its debts as and when they fall due and payable.

For these reasons, the Company believes that it will be able to meet its debts as and when they fall due and payable.



# AUSMANI LIMITED

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## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

### 3. EARNINGS PER SHARE

The earnings and weighted average number of ordinary shares used in calculation of basic and diluted earnings per share are as follows:

	2011	2010 restated
	\$	\$
<b>Earnings reconciliation</b>		
Net profit/(loss) for continuing and discontinuing operation	<u>(35,967)</u>	35,059
<b>Basic and diluted earnings for continuing and discontinuing operations</b>	<u>(35,967)</u>	35,059
Net profit/(loss) for continuing operations	<u>(35,967)</u>	(46,895)
<b>Basic and diluted earnings for continuing operations</b>	<u>(35,967)</u>	(46,895)
<b>Weighted average number of shares used as the denominator for basic earnings per share calculation</b>	No.	No.
Ordinary and diluted shares	<u>26,628,666</u>	<u>25,989,380</u>

### 4. ISSUED CAPITAL

	2011	2011
	No.	\$
Balance at the beginning and end of the six month period	<b>26,628,666</b>	5,308,048

Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholders' meetings.

In the event of winding up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any proceeds of administration.

### 5. SEGMENT INFORMATION

The Company operated in one segment, being investing in the Entertainment Industry.



# AUSMANI LIMITED

(formerly World Wide Entertainment Group Limited)

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## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

#### 6. RESTATEMENT OF APPENDIX 4D FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

The draft half-year accounts were released to the market on 28 February 2012.

Refer to the disclosure in Note 7 regarding the Company's subsidiary, World Wide Entertainment Production and Sales Pty Ltd, and the resulting impact on the financial statements.

The specific changes arising are as follows:

<b>Income Statement</b>	<b>Group 31 December 2011 as released on 28/2/12 \$</b>	<b>Adjustments \$</b>	<b>Company 31 December 2011 Restated \$</b>
<b>Revenue</b>			
Total Revenue	1,654,157	(1,636,191)	<b>17,966</b>
<b>Expenses</b>			
Employee benefits expense	(876,575)	876,575	-
Depreciation and amortisation	(121,361)	121,361	-
Finance Costs	(49,511)	28,472	<b>(21,039)</b>
Other expenses from ordinary activities	(1,267,744)	1,239,330	<b>(28,414)</b>
Impairment Expenses	-	(4,480)	<b>(4,480)</b>
Total Expenses	<b>(2,315,191)</b>		<b>(53,933)</b>
Net gain of discount on non-current assets	394,604	(394,604)	-
<b>Profit / (loss) before income tax expense</b>	<b>(266,430)</b>		<b>(35,967)</b>
Income tax expense	-		-
<b>Profit / (loss) from continuing operations</b>	<b>(266,430)</b>		<b>(35,967)</b>
Profit / (loss) from discontinued operations	-		-
<b>Profit / loss for the period</b>	<b>(266,430)</b>		<b>(35,967)</b>
<b>Other Comprehensive Income</b>	-		-
<b>Total Comprehensive Income for the period</b>	<b>(266,430)</b>		<b>(35,967)</b>
<b>Earnings per share</b>			
<b>Continuing and discontinued operation</b>			
Basic Profit / (loss) per share (cents)	(1.00)	0.86	<b>(0.14)</b>
Diluted Profit / (loss) per share (cents)	(1.00)	0.86	<b>(0.14)</b>
<b>Continuing operations</b>			
Basic Profit / (loss) per share (cents)	(1.00)	0.88	<b>(0.12)</b>
Diluted Profit / (loss) per share (cents)	(1.00)	0.88	<b>(0.12)</b>



**AUSMANI LIMITED**

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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS****FOR THE HALF-YEAR ENDED 31 DECEMBER 2011****6. RESTATEMENT OF APPENDIX 4D FOR THE HALF-YEAR ENDED 31 DECEMBER 2011***(Continued)*

<b>Balance Sheet</b>	<b>Group 31 December 2011 as released 28/2/12 \$</b>	<b>Adjustments \$</b>	<b>Company 31 December 2011 Restated \$</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	26,041	(25,941)	<b>100</b>
Trade and other receivables	1,439,506	(1,439,506)	-
Inventories	241,952	(241,952)	-
Other current assets	3,728	(3,728)	-
<b>Total Current Assets</b>	<b>1,711,227</b>		<b>100</b>
<b>Non Current Assets</b>			
Investments	-	390,725	<b>390,725</b>
Property, plant and equipment	281,280	(281,280)	-
Intangible assets	3,844,110	(3,844,110)	-
<b>Total Non Current Assets</b>	<b>4,125,390</b>		<b>390,725</b>
<b>Total Assets</b>	<b>5,836,617</b>		<b>390,825</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables	866,041	(530,699)	<b>335,342</b>
Financial Liabilities/Borrowings	1,992,461	717,535	<b>2,709,996</b>
Provisions	67,154	(67,154)	-
<b>Total Current Liabilities</b>	<b>2,925,656</b>		<b>3,045,338</b>
<b>Non Current Liabilities</b>			
Borrowings	2,428,065	(2,428,065)	-
Provisions	40,189	(40,189)	-
<b>Total Non Current Liabilities</b>	<b>2,468,254</b>		-
<b>Total Liabilities</b>	<b>5,393,910</b>		<b>3,045,338</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>442,707</b>		<b>(2,654,513)</b>
<b>EQUITY</b>			
Issued Capital	5,308,048		<b>5,308,048</b>
Accumulated Losses	(4,865,341)	(3,097,220)	<b>(7,962,561)</b>
<b>TOTAL EQUITY</b>	<b>442,707</b>		<b>(2,654,513)</b>



# AUSMANI LIMITED

(formerly World Wide Entertainment Group Limited)

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## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

#### 7. PRIOR PERIOD ERROR AND RESTATEMENT OF COMPARATIVE RESULTS FOR DISCONTINUING OPERATIONS

On 13 May 2011 the Company's subsidiary, World Wide Entertainment Production and Sales Pty Ltd ('the subsidiary'), was placed into Administration. The subsidiary subsequently entered into a Deed of Company Arrangement ('DOCA') and on effectuation of the DOCA occurred on 20 June 2011. As a consequence of the effectuation the subsidiary was required to meet certain debt obligations. Upon effectuation of the DOCA the subsidiary immediately defaulted on these debt obligations and as a result of the default the Company did not maintain full rights to govern the financial and operating policies so as to obtain full benefits from the entity's activities. Accordingly the results of operations and financial position should have been deconsolidated from the date the subsidiary was placed into Administration.

In restating the comparative financial statements, as at 30 June 2011 the company did not maintain full rights to govern the financial and operating policies so as to obtain full benefits from the entity's activities and accordingly a consolidated income statement, statement of changes in equity and cash flow statement were presented for the period from 1 July 2010 to 13 May 2011, while a consolidated balance sheet was not prepared as at 30 June 2011. Further, the directors assessed the carrying value of the investment in the company's financial statements and determined that the carrying value exceeded the recoverable amount and the value of the investment was impaired.

The accounting implications arising are the following changes to the 2010 and 2011 December balances:

- The investment in the subsidiary was deconsolidated and consolidated financial statements were not prepared;
- An impairment analysis was performed on the investment in the subsidiary, together with a loan receivable from the subsidiary; these assets were written down to their fair value less costs to sell (refer to note 7 in the financial statements for further detail);
- The Company recognised the fair value of a guarantee provided in support of the debts of the subsidiary in the Balance Sheet;
- The Company identified liabilities owed by the parent to third parties that were previously unrecognised in the financial statements as a result of subsidiary operations;
- The Company recognised onerous lease obligations for leases previously guaranteed on behalf of its subsidiary in the Balance Sheet; and
- The Company reclassified liabilities in relation to debentures issued to the vendors in consideration for the acquisition of the subsidiary from non-current to current obligations as it was in default of the repayment terms as at 30 June 2011



# AUSMANI LIMITED

(formerly World Wide Entertainment Group Limited)

ACN 007 686 955

## 7. PRIOR PERIOD ERROR AND RESTATEMENT OF COMPARATIVE RESULTS FOR DISCONTINUING OPERATIONS *(Continued)*

The specific changes made arising from the above are as follows:

<b>Income Statement</b>	<b>Group 31 December 2010 Original \$</b>	<b>Adjustments \$</b>	<b>Company 31 December 2010 Restated \$</b>
<b>Revenue</b>			
Total Revenue	3,341,569	(3,331,150)	<b>10,419</b>
<b>Expenses</b>			
Employee benefits expense	(1,033,655)	1,033,655	-
Depreciation and amortisation	(159,239)	159,239	-
Finance Costs	(366,782)	366,782	<b>(24,283)</b>
Other expenses from ordinary activities (Corporate and administrative expenses)	(1,740,111)	1,707,080	<b>(33,031)</b>
Total Expenses	<b>(3,299,787)</b>		<b>(57,314)</b>
<b>Profit / (loss) before income tax expense</b>	41,782		<b>(46,895)</b>
Income tax expense	6,723	(6,723)	-
<b>Profit / (loss) from continuing operations</b>	35,059		<b>(46,895)</b>
Profit / (loss) from discontinued operations	-	81,954	<b>81,954</b>
<b>Profit / loss for the period</b>	35,059		<b>35,059</b>
<b>Other Comprehensive Income</b>	-		-
<b>Total Comprehensive Income for the period</b>	<b>35,059</b>		<b>35,059</b>
<b>Earnings per share</b>			
<b><i>Continuing and discontinued operation</i></b>			
Basic Profit / (loss) per share (cents)	0.13		<b>0.13</b>
Diluted Profit / (loss) per share (cents)	0.13		<b>0.13</b>
<b><i>Continuing operations</i></b>			
Basic Profit / (loss) per share (cents)	0.13	(0.31)	<b>(0.18)</b>
Diluted Profit / (loss) per share (cents)	0.13	(0.31)	<b>(0.18)</b>



# AUSMANI LIMITED

(formerly World Wide Entertainment Group Limited)

ACN 007 686 955

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

### 7. PRIOR PERIOD ERROR AND RESTATEMENT OF COMPARATIVE RESULTS FOR DISCONTINUING OPERATIONS *(Continued)*

Balance Sheet	Group	Adjustments	Company
	30 June 2011		30 June 2011
	Original		Restated
	\$	\$	\$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	3,541	(2,683)	858
Trade and other receivables	1,542,648	(1,542,648)	-
Inventories	248,111	(248,111)	-
<b>Total current assets</b>	<b>1,794,300</b>		<b>858</b>
NON-CURRENT ASSETS			
Investments	-	390,725	390,725
Property, plant and equipment	377,262	(377,262)	-
Deferred tax assets	-	-	-
Intangible assets	4,420,620	(4,420,620)	-
<b>Total non-current assets</b>	<b>4,797,882</b>		<b>390,725</b>
<b>Total assets</b>	<b>6,592,182</b>		<b>391,583</b>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	732,175	(411,128)	321,047
Borrowings	2,217,683	471,399	2,689,082
Provisions	76,426	(76,426)	-
<b>Total Current liabilities</b>	<b>3,026,824</b>		<b>3,010,129</b>
NON-CURRENT LIABILITIES			
Borrowings	2,816,783	(2,816,783)	-
Provisions	39,978	(39,978)	-
<b>Total non-current liabilities</b>	<b>2,856,761</b>		<b>-</b>
<b>Total liabilities</b>	<b>5,883,045</b>		<b>3,010,129</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>709,137</b>		<b>(2,618,546)</b>
<b>EQUITY</b>			
Issued Capital	5,308,048		5,308,048
Accumulated Losses	(4,598,911)	(3,327,683)	(7,926,594)
<b>TOTAL EQUITY</b>	<b>709,137</b>		<b>(2,618,546)</b>

### 8. SUBSEQUENT EVENTS

There are no subsequent events, except as otherwise disclosed in this report.

### 9. COMMITMENTS AND CONTINGENCIES

There are no commitments and contingencies, except as otherwise disclosed in this report.





## AUSMANI LIMITED

(formerly World Wide Entertainment Group Limited)

ACN 007 686 955

### DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements and notes set out on pages 5 to 15 are in accordance with the *Corporations Act 2001*, including:
  - (a) complying with Australian Accounting Standard AASB 134: Interim Financial Reporting; and
  - (b) giving a true and fair view of the Company's financial position as at 31 December 2011 for the half-year ended on that date.
2. In director's opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:



**Vincent Sweeney**  
Chairman

Dated in Sydney, Australia on this 1<sup>st</sup> day of August 2012.



## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF AUSMANI LIMITED (FORMERLY WORLD WIDE ENTERTAINMENT GROUP LIMITED)

### Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Ausmani Limited (formerly World Wide Entertainment Group Limited) which comprises the statement of financial position as at 31 December 2011, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

### *Directors' Responsibility for the Financial Report*

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including:

- giving a true and fair view of the company's financial position as at 31 December 2011 and its performance for the half-year ended on that date; and
- complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

As the auditor of Ausmani Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Independence*

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

Sydney  
Melbourne  
Brisbane  
Perth  
Adelaide  
Auckland

**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF  
AUSMANI LIMITED (FORMERLY WORLD WIDE ENTERTAINMENT GROUP  
LIMITED) (CONT)**

*Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Ausmani Limited is not in accordance with the Corporations Act 2001 including:

- a) giving a true and fair view of the company's financial position as at 31 December 2011 and of its performance for the half year ended on that date; and
- b) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

*Matters Relating to the Electronic Presentation of the Reviewed Half Year Financial Report*

This auditor's review report relates to the half year financial report of Ausmani Limited for the half year ended 31 December 2011 included on Ausmani Limited's web site. The company's directors are responsible for the integrity of the Ausmani Limited's web site. We have not been engaged to report on the integrity of the Ausmani Limited's web site. The auditor's review report refers only to the half year financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the reviewed half year financial report to confirm the information included in the reviewed financial report presented on this web site.

*William Buck*

**William Buck Audit (VIC) Pty Ltd**  
ABN 59 116 151 136

*J.C. Luckins*

**J.C. Luckins**  
Director

Dated this 1st day of August, 2012