

12<sup>th</sup> March, 2012

## *Further Hyperion Gold Project Drill Results Show Wide Mineralised Zones*

ABM Resources NL ("ABM" or "The Company") is pleased to provide an update on exploration activities in the Northern Territory.

### Drilling results from the Hyperion Gold Project:

- Reverse Circulation hole HYRC100023 at the Hyperion Central Prospect intersects:
  - 26 metres averaging 2.95g/t gold (0.3g/t cut-off) including:
    - 17 metres averaging 4.36g/t gold (0.5 g/t cut-off) including:
      - 13 metres averaging 5.46g/t gold (1.0g/t cut-off).
- Reverse Circulation hole HYRC100012 at the Hyperion Central Prospect intersects:
  - 35 metres averaging 1.27g/t gold (0.3g/t cut-off) including:
    - 1 metre grading 8.44g/t gold (1.0g/t cut-off) and
    - 24 metres averaging 1.71g/t gold (1.0g/t cut-off).
- Reverse Circulation hole HYRC100015 at the Hyperion Central Prospect intersects:
  - 26 metres averaging 1.17g/t gold (0.5g/t cut-off) including:
    - 19 metres averaging 1.42g/t gold (1.0g/t cut-off).
- Reverse Circulation hole HYRC100022 at the Hyperion Central Prospect intersects:
  - 38 metres averaging 1.06g/t gold (0.3g/t cut-off) including:
    - 18 metres averaging 1.62g/t gold (0.5g/t cut-off).

Darren Holden, Managing Director of ABM Resources said, "The Hyperion Gold Project continues to return excellent near surface drill results and the system continues to show extensive wide zones of mineralisation. ABM has started compiling these results into the first JORC compliant resource on this project."

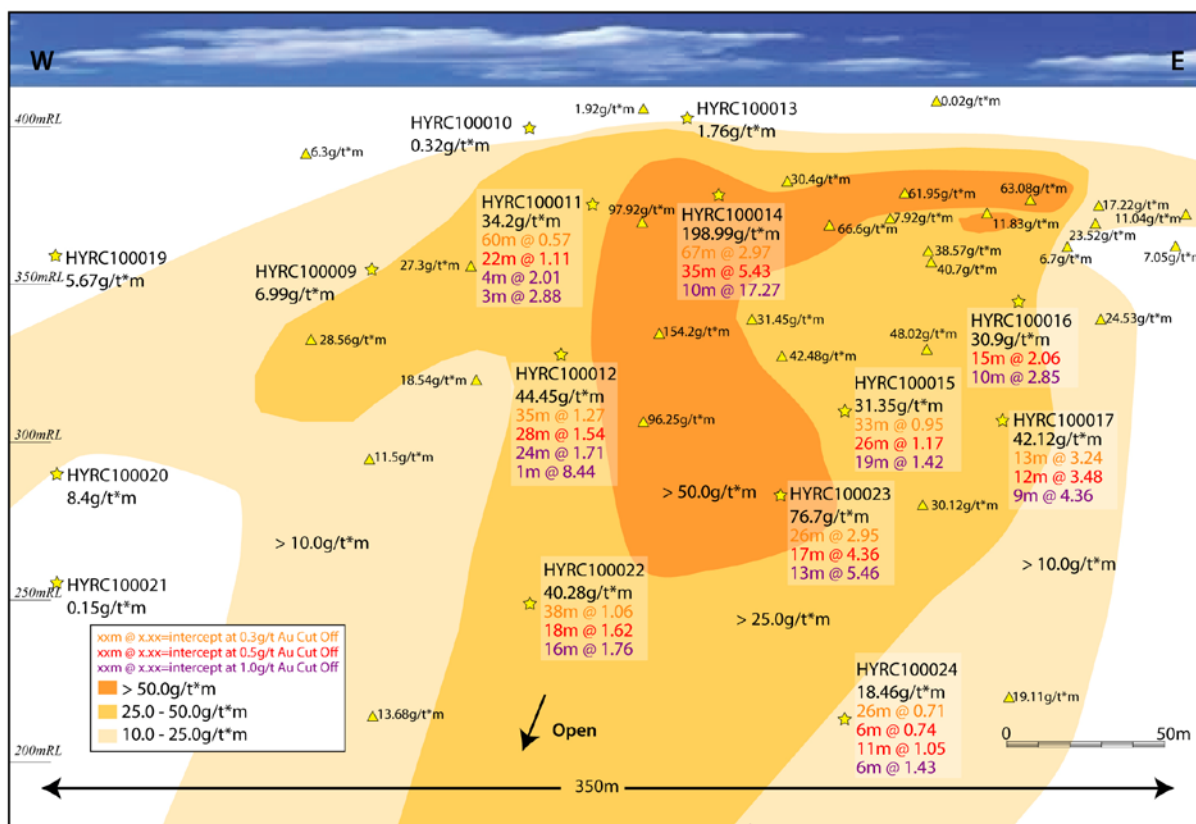
## Hyperion Gold Project

The Hyperion Gold Project is 100% owned by ABM and is located 18 kilometres north-northeast of the Groundrush Gold Deposit (Tanami Gold NL). The Hyperion Gold Project consists of a composite 2 kilometre by 500 metre gold anomaly defined by over 300 shallow rotary air blast (RAB) holes. Gold mineralisation at Hyperion is principally hosted in structurally controlled quartz-carbonate veins associated with felsic dykes and dolerite within a sedimentary rock sequence. The project area bears several geological similarities to the Groundrush Deposit located nearby.

The Hyperion Central Prospect has confirmed mineralisation over a strike length of 600 metres within an anomaly more than 1 kilometre long. Mineralisation extends from surface to a depth of at least 250 metres below surface.

The Hyperion South Prospect has confirmed mineralisation over a strike length of 250 metres within an anomaly 800 metres long. Mineralisation extends from near surface to at least 200 metres depth.

ABM's 2011 drill program at Hyperion consisted of 20 reverse circulation (RC) drill holes for a total of 3,354 metres of drilling for extensional exploration and resource estimation purposes. Refer to Appendix 1 and 2 for full details.



**Figure 1. Long Section of the Hyperion Central Prospect showing centroids of mineralised intercepts with intercepts labelled with g/t gold multiplied by intercept length (g/t\*m) and key intersections from the 2011 season also labelled.**

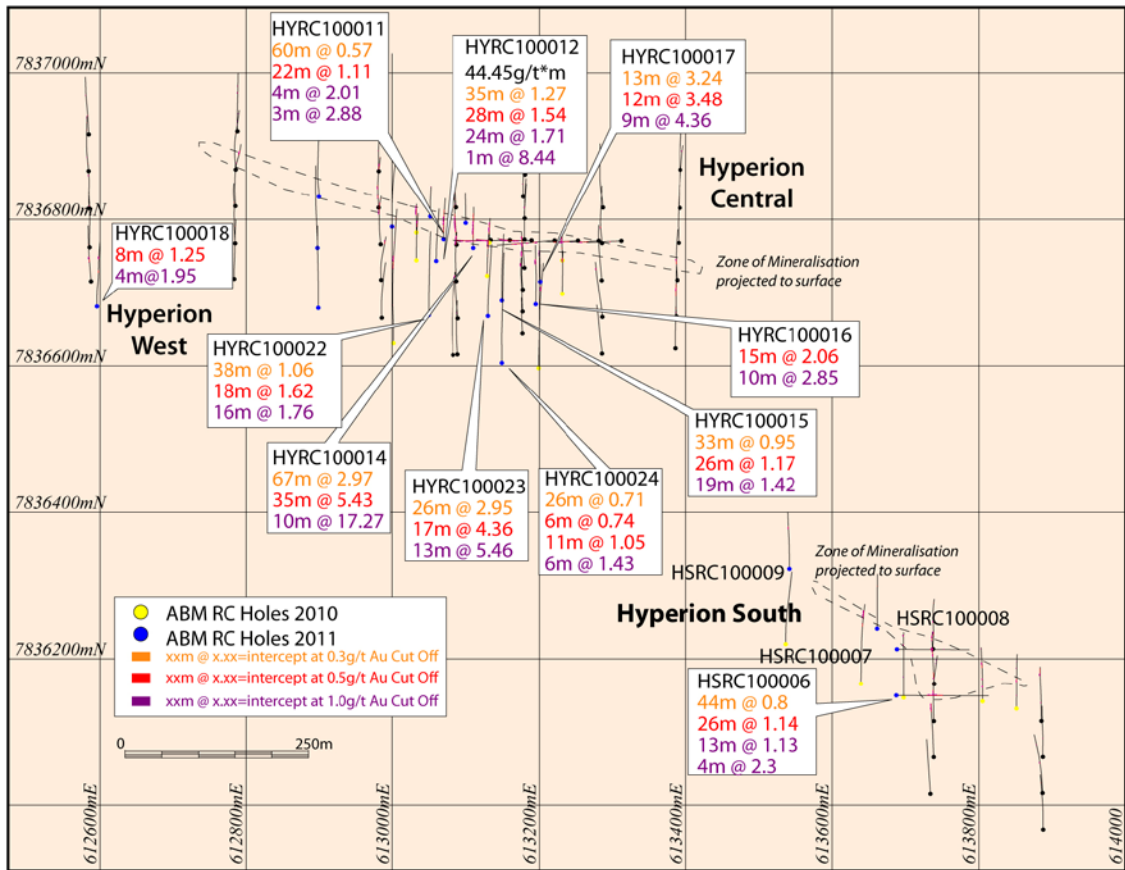


Figure 2. Map view of the Hyperion Central, South & West Prospects with latest significant intercepts labelled.

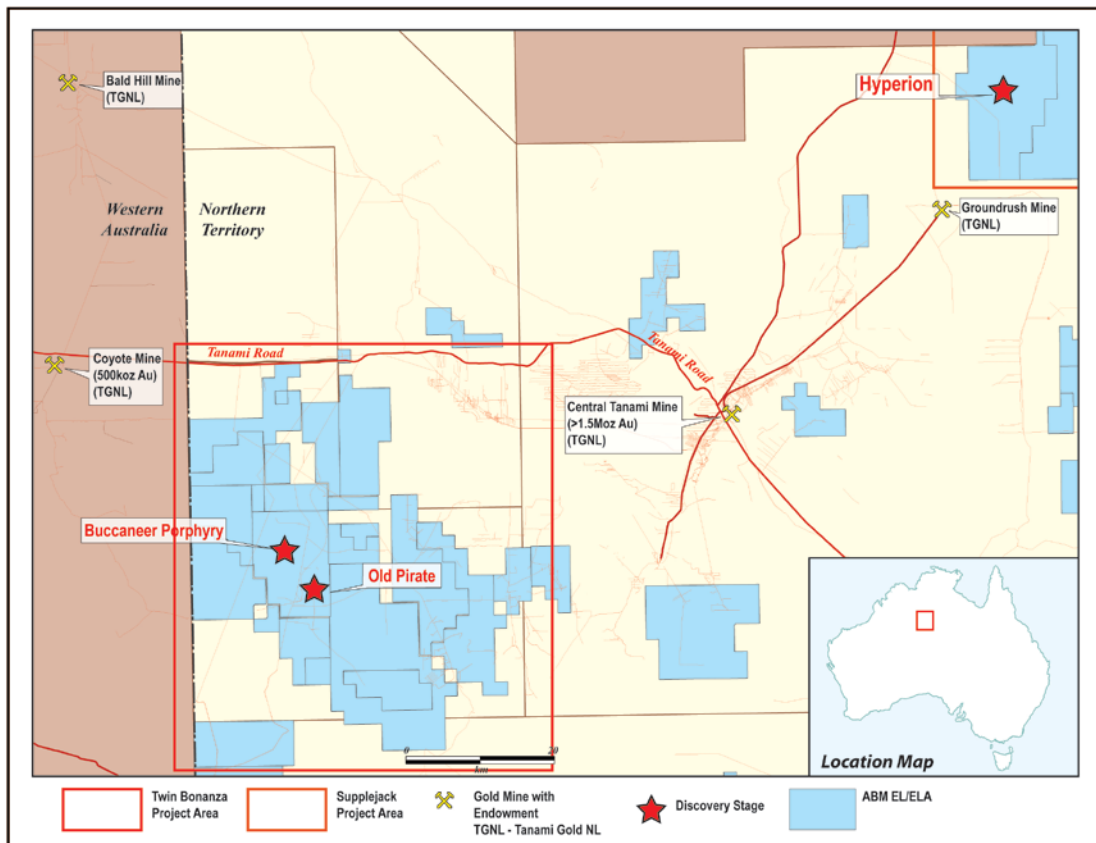


Figure 3. Location map of Hyperion Gold Project relative to the Twin Bonanza Project and the Groundrush Mine.

## About ABM Resources

ABM Resources is an exploration company developing several gold discoveries in the Tanami-Arunta region of the Northern Territory of Australia. The Company's assets include the Twin Bonanza Gold Camp including the large scale / bulk tonnage Buccaneer Porphyry Gold Deposit which has several new extensional zones discovered in 2011 and the Old Pirate High-Grade Gold Prospect where the Company recently announced 726 metres of combined vein strike length averaging 24.01g/t gold from surface trenching (refer announcement dated 8/2/2012). In addition, regionally the Company has discoveries at the Hyperion Gold Project and the Kroda Gold Project and is also focused on unlocking the potential of one of the largest blocks of exploration licenses in Australia.

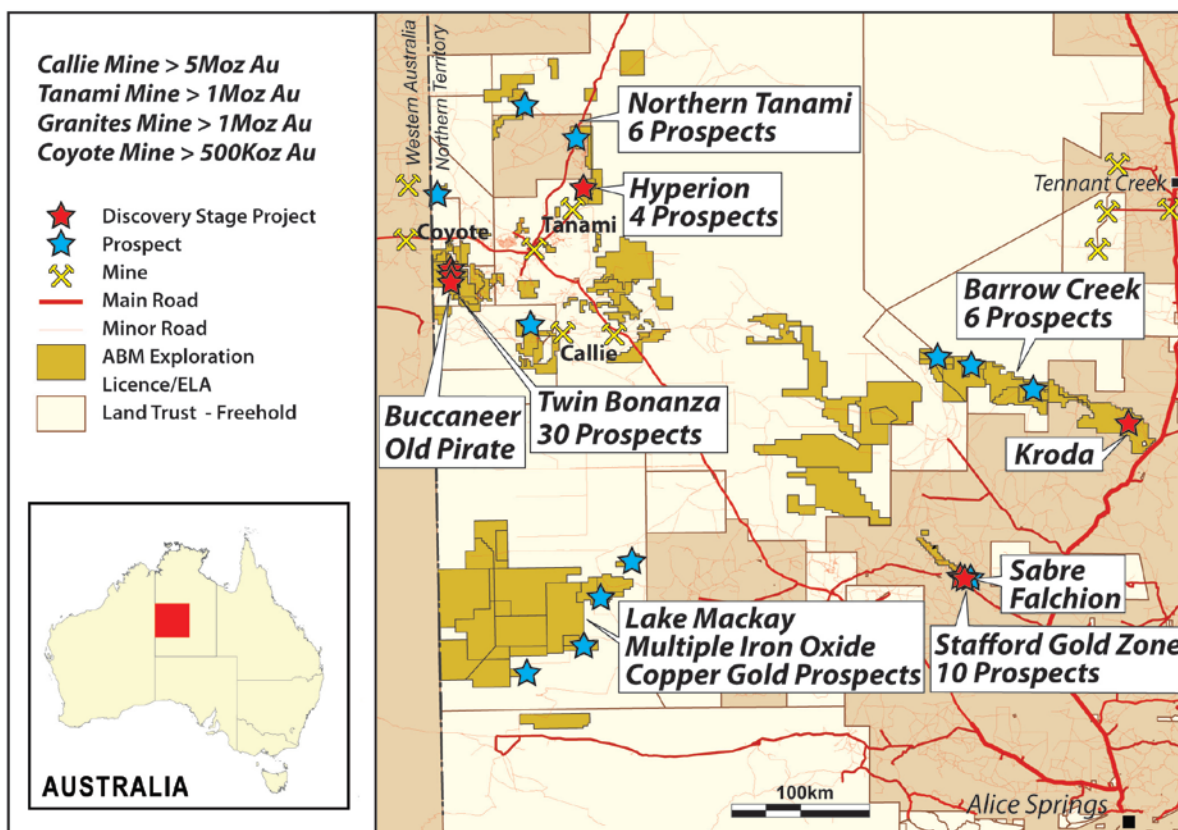


Figure 4. ABM Project Location Map Northern Territory

Signed

Darren Holden – Managing Director

### Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

### For Further Information Please Contact

Jutta Zimmermann

CFO / Company Secretary

+61 8 9423 9777

Darren Holden

Managing Director

+61 8 9423 9777

Berdine Mastaglia

Investor Relations Manager

+61 8 9423 9777

### APPENDIX 1. 2011 Program - Hyperion Drill Hole Details and Status.

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Results Status
HSRC100006	Hyperion South	613687	7836804	415	-60	86.5	252	Reported
HSRC100007	Hyperion South	613688	7836773	418	-60	86.5	198	Reported
HSRC100008	Hyperion South	613661	7836743	411	-60	356.5	150	Reported
HSRC100009	Hyperion South	613541	7836795	419	-60	356.5	150	Reported
HYRC100009	Hyperion Central	612999	7836790	419	-60	356.5	174	Reported
HYRC100010	Hyperion Central	613051	7836761	419	-60	356.5	78	Reported
HYRC100011	Hyperion Central	613069	7836689	412	-60	356.5	108	Reported
HYRC100012	Hyperion Central	613059	7836715	408	-60	356.5	138	Reported
HYRC100013	Hyperion Central	613100	7836684	415	-60	356.5	78	Reported
HYRC100014	Hyperion Central	613110	7836681	413	-60	356.5	108	Reported
HYRC100015	Hyperion Central	613149	7836150	416	-60	356.5	174	Reported
HYRC100016	Hyperion Central	613201	7836213	414	-60	356.5	120	Reported
HYRC100017	Hyperion Central	613195	7836241	401	-60	356.5	150	Reported
HYRC100018	Hyperion West	612596	7836323	406	-60	356.5	180	Reported
HYRC100019	Hyperion Central	612899	7836831	412	-60	356.5	198	Reported
HYRC100020	Hyperion Central	612897	7836761	413	-60	356.5	198	Reported
HYRC100021	Hyperion Central	612898	7836679	417	-60	356.5	216	Reported
HYRC100022	Hyperion Central	613049	7836669	412	-60	356.5	222	Reported
HYRC100023	Hyperion Central	613130	7836668	411	-60	356.5	186	Reported
HYRC100024	Hyperion Central	613149	7836604	412	-60	356.5	276	Reported

First 2 letter prefix: HS = Hyperion South, HY = Hyperion Central and Hyperion West. Second 2 letter prefix: RC = Reverse Circulation.

APPENDIX 2. Significant intercept tables for latest round of Hyperion results.

Table 1.1. Significant intercepts for latest round of results from 2011 drilling at Hyperion Gold Project at 1.0g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
HYRC100009	96	97	1	2.64
HYRC100009	146	147	1	1.23
HYRC100012	79	103	24	1.71
HYRC100012	32	33	1	8.44
HYRC100015	116	135	19	1.42
HYRC100020	106	107	1	1.05
HYRC100020	182	183	1	1.73
HYRC100022	156	159	3	1.63
HYRC100022	175	191	16	1.76
HYRC100023	147	160	13	5.46
HYRC100024	196	197	1	1.10
HYRC100024	215	221	6	1.43

Significant intercepts calculated for holes HYRC100009, HYRC100012, HYRC100015, HYRC100020, HYRC100022, HYRC100023 and HYRC100024 at a 1.0g/t gold cut-off, minimum 1 metre width and maximum 5 metre internal dilution. All samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table 1.2. Significant intercepts for latest round of results from 2011 drilling at Hyperion Gold Project at 0.5g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
HYRC100009	48	49	1	0.77
HYRC100009	75	76	1	3.92
HYRC100009	90	97	7	0.59
HYRC100012	76	104	28	1.54
HYRC100013	44	45	1	0.71
HYRC100015	109	135	26	1.17
HYRC100019	44	45	1	1.76
HYRC100019	165	166	1	0.79
HYRC100020	84	85	1	2.07
HYRC100020	106	109	3	0.60
HYRC100020	182	185	3	0.97
HYRC100020	193	194	1	4.46
HYRC100022	154	161	7	1.10
HYRC100022	173	191	18	1.62
HYRC100023	138	139	1	0.58
HYRC100023	146	163	17	4.36
HYRC100024	5	6	1	1.17
HYRC100024	196	202	6	0.74
HYRC100024	210	221	11	1.05

Significant intercepts calculated for holes HYRC100009, HYRC100012, HYRC100013, HYRC100015, HYRC100019, HYRC100020, HYRC100022, HYRC100023 and HYRC100024 at a 0.5g/t gold cut-off, minimum 1 metre width and maximum 5 metre internal dilution. All samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table 1.3. Significant intercepts for latest round of results from 2011 drilling at Hyperion Gold Project at 0.3g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
HYRC100009	35	40	5	0.41
HYRC100009	75	98	23	0.42
HYRC100009	115	116	1	0.55
HYRC100009	145	147	2	0.93
HYRC100012	32	36	4	2.24
HYRC100012	75	110	35	1.27
HYRC100012	122	123	1	0.30
HYRC100013	69	73	4	0.44
HYRC100015	88	89	1	0.41
HYRC100015	109	142	33	0.95
HYRC100015	162	163	1	0.32
HYRC100019	44	47	3	0.71
HYRC100019	59	66	7	0.81
HYRC100019	91	92	1	0.34
HYRC100019	140	141	1	0.52
HYRC100019	191	192	1	0.49
HYRC100020	7	8	1	0.46
HYRC100020	84	94	10	0.30
HYRC100020	182	194	12	0.70
HYRC100022	137	138	1	0.34
HYRC100022	153	191	38	1.06
HYRC100022	205	206	1	1.91
HYRC100022	217	218	1	0.31
HYRC100023	122	123	1	0.37
HYRC100023	137	163	26	2.95
HYRC100024	2	9	7	0.38
HYRC100024	180	181	1	1.17
HYRC100024	195	221	26	0.71

Significant intercepts calculated for holes HYRC100009, HYRC100012, HYRC100013, HYRC100015, HYRC100019, HYRC100020, HYRC100022, HYRC100023 and HYRC100024 at a 0.3g/t gold cut-off, minimum 1 metre width and maximum 10 metre internal dilution. All samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold. Note Hole HYRC100021 did not hit significant intercepts and is not included in the table.