ASX ANNOUNCEMENT / MEDIA RELEASE ASX:ABU

15 June, 2012

Longitudinal Surface Sampling Uncovers New High Grade Vein at Old Pirate with

185m strike length averaging 30.96g/t gold

ABM Resources NL ("ABM" or "The Company") is pleased to announce the first results of the 2012 field season from the longitudinal surface vein sampling program at Old Pirate Gold Deposit in the Northern Territory, Australia.

Highlights of new extensional sampling along the strike length of veins at Old Pirate:

- New "East Side" high grade vein discovered at surface; outside current resource.
- New "East Side" vein will likely be encompassed in a widened pit design also enabling more of the existing Old Pirate resource to be included in the pit.
- Systematic surface sampling results of the East Side vein received to date:
  - 185 metres strike length averaging 30.96g/t gold including higher grade section of:
    - 32 metres strike length averaging 101.0g/t gold.
  - Peak assay value of 1150g/t gold (0.115% gold) and 26 other samples >100g/t gold.
  - Abundant coarse visible gold sighted at surface.
  - Reported vein section ranges from 0.15 metres to 1.8 metres width with an average width of 0.42 metres.
- East Side vein extends over a further 340m+ cumulative strike length pending assay:
  - To the south, vein widens up to 3 metres width with ~90 metres of strike length and projected to link with the high grade Old Pirate South vein.
  - To the north, vein splits into multiple veins with approximately 250 metres of cumulative strike length projected.
- A further 2000 samples+ of exposed vein and 40 RC holes for 6500m of drilling have been completed across the wider Old Pirate area and are pending assay.

Darren Holden, Managing Director, said, "Once again, Old Pirate delivers exceptional results and new extensions. These results are just the start of our 2012 program and the new East Side vein discovered at Old Pirate has not yet been tested with drilling and does not yet form part of our 565,000 ounce uncut resource estimation."

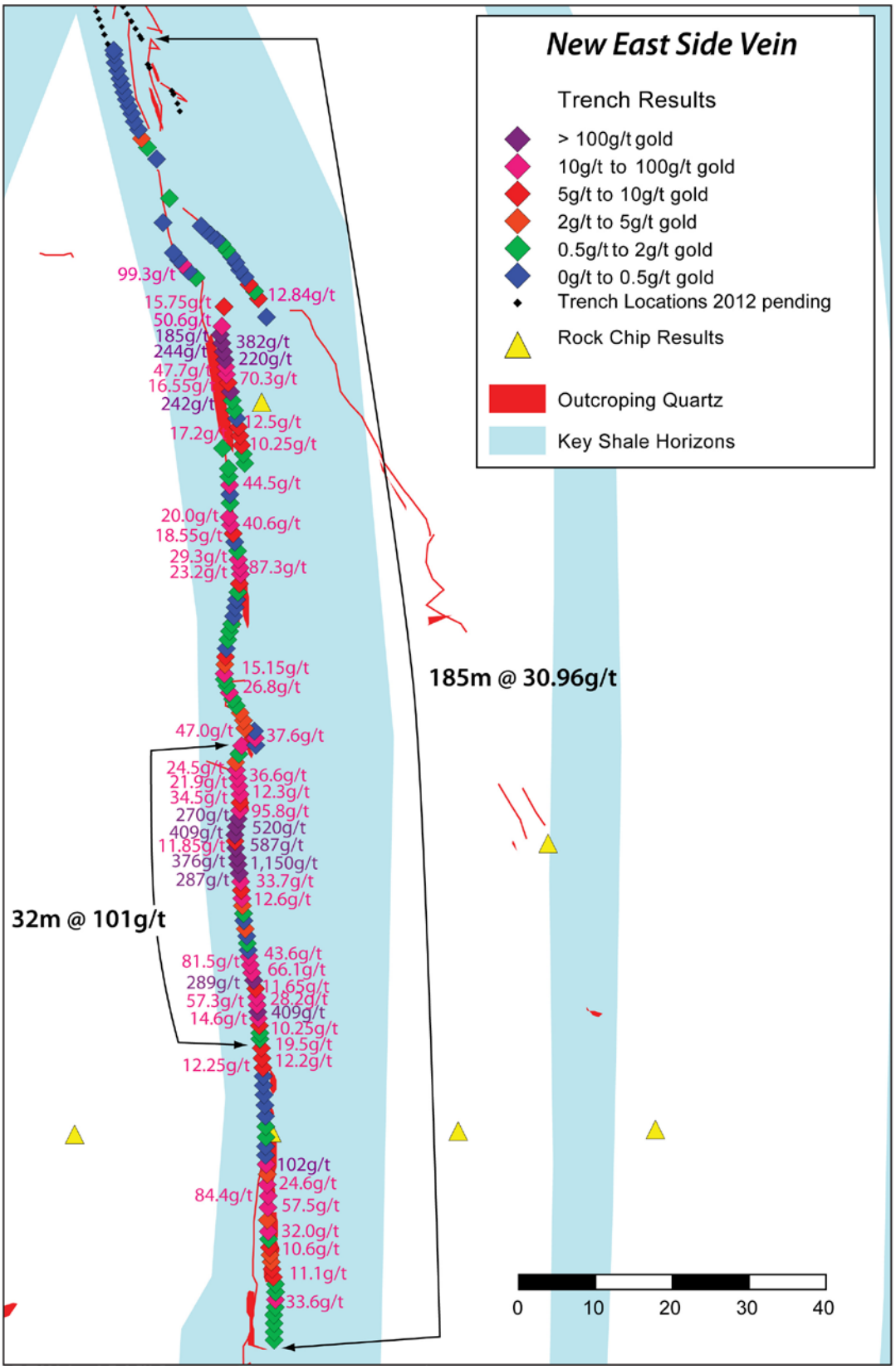

Figure 1. The New East Side Vein - surface sampling results with samples >10g/t labelled. Refer to Figure 3 for map in relation to existing resource area.

The New "East Side" Vein

Following on from the success of the 2011 surface sampling program, ABM has continued the approach of exposing surface veins and systematic channel / trench sampling. So far in 2012 the Company has collected over 2000 samples of new vein material. A detailed description of the process is noted below.

The first phase of samples from Old Pirate's 2012 program included the discovery of a vein located approximately 50 metres to the east of the main Old Pirate resource area (Figure 1, Figure 3) named the "East Side" vein. Assay results have been received from a central section of approximately 185 metres and are presented here in Table 1.

Table 1. Statistics from 2012 Phase 1 sampling on the new eastside vein	
Total number of samples (including duplicates)	342 samples
Cumulative strike length projected / sampled	185 metres
Total weight of samples	1792kg
Total surface area of quartz sampled	72.9 sq m
Average vein width	0.42m
Maximum individual value	1150g/t gold
Number of samples >100g/t	27 (8%) averaging 289g/t gold
Number of samples >10g/t gold	104 (30%) averaging 98.43g/t gold
Average of all assays (including duplicates)	**30.96g/t gold**

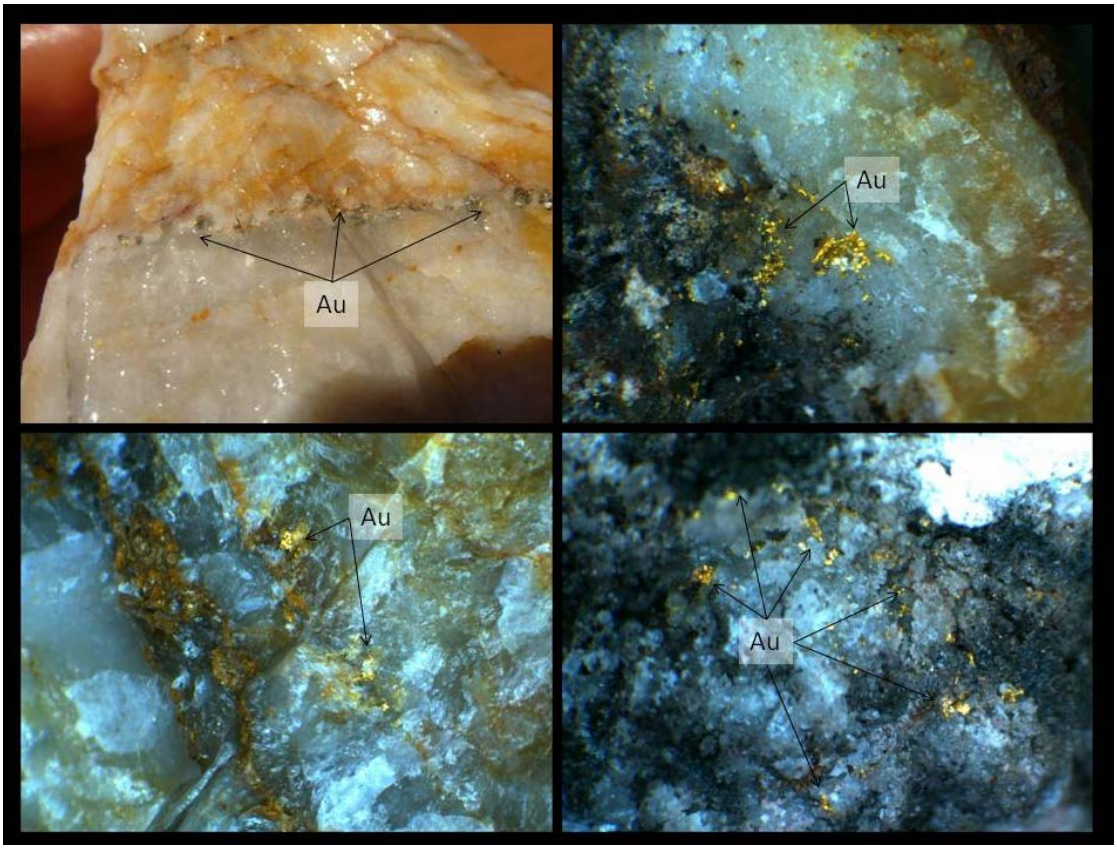

Figure 2. Visible gold in hand-specimen from new East Side vein. Top Left – hand specimen (Au grains ~3mm). Top right, bottom left, bottom right photos through x30 microscope (Au grains 0.2 to 3mm).

The East Side vein is located close to the eastern margin of the open pit design presented in the scoping study (announced 15/05/2012). With the assumption that this vein continues at depth, the pit design would likely be modified to include this vein. This may also alter the optimisation parameters bringing more of the Old Pirate overall existing resource into the pit design as well as potentially adding material from this vein. The East Side vein is extensional to the existing resource.

The East Side vein extends to the south towards the Old Pirate South Eastern Limb where longitudinal sampling results presented in 2011 showed 69 metres strike length averaging 49.9g/t gold (announced 05/01/2012). In the section between today's reported vein and the Old Pirate South Eastern Limb, the East Side vein widens to over 3 metres in places and has approximately 90 metres of strike length pending assay.

To the north of today's reported vein section the East Side vein splits into multiple veins with a cumulative strike length projected over 250 metres. Sampling and assaying is on-going on this northern section.

Infill Surface Sampling on the Western Limb of the Old Pirate Resource

The first phase of the 2012 program also included the sampling of a vein on the western limb of the main Old Pirate resource. This is an area of exposed vein that was overlooked in last year's surface programs. The current resource model does not extend to surface in this area and this newly sampled vein section is also considered potentially extensional to the existing resource. This vein links to the north with a vein reported in 2011 with a strike length of 102 metres averaging 32.62g/t gold (08/02/2012). The width of the new vein is up to 6 metres. Table 2 contains details of this sampling.

Table 2. Statistics from 2012 Phase infill sampling on the western limb	
Total Number of Samples (including duplicates)	218
Cumulative strike length projected / sampled	52
Total weight of samples	1453kg
Total area of quartz sampled	103 sq m
Average vein width	2.0m
Maximum value	121g/t gold
Number of samples >100g/t	1 (0.4%) grading 121g/t gold
Number of samples >10g/t	24 (11%) averaging 29.8g/t gold
Arithmetic mean of assays (including duplicates)	**4.28g/t gold**

Combined with the 2011 results the overall surface of exposed and sampled veins now totals approximately 963 metres with a cumulative strike length averaging 24.27g/t gold and an average width of approximately 1 metre.

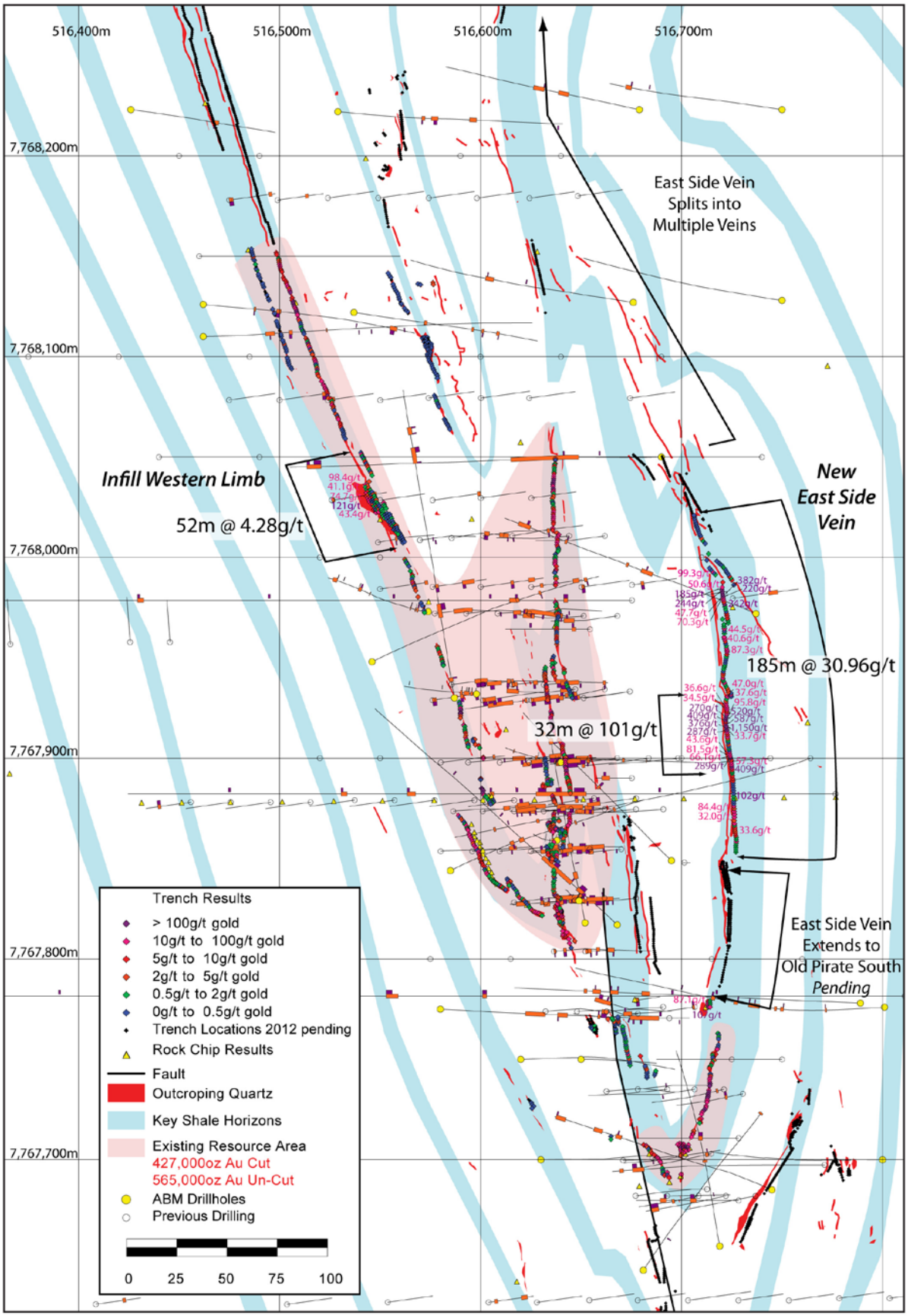

Figure 3. Old Pirate 2012 Phase 1 surface sampling map in relation to existing resource area with new samples >30g/t gold labelled.

Extensional Discoveries, Implications for Resource Development and Next Steps

ABM has been exploring Old Pirate since 2010. However, it was the innovation of using systematic surface sampling in mid-2011 that allowed the Company to better understand the coarse gold and statistical nugget effect. In April 2012 the Company announced a maiden inferred and indicated resource totalling 565,000 ounces of gold averaging 10.65g/t gold uncut at Old Pirate (refer Appendix 2).

In May 2012 the Company announced an initial independent scoping study based on a preliminary open pit mine design and the installation of a small scale gravity gold recovery plant. This scoping study showed the potential for low capital expenditure of $27M and strong cash flows of over $250M after costs over two years. With the surface and drilling work underway ABM is assessing the overall scale of the Old Pirate system in order to update the resource estimation work and the scoping study accordingly.

Furthermore, Old Pirate sits in the same exploration license as the large scale / bulk tonnage Buccaneer Porphyry Gold Deposit. The Company is also currently assessing whether there are processing and development synergies between the two deposits.

In parallel with the 2012 exploration season the Company is gathering the requisite information to apply for a mineral lease (mining license) over the Old Pirate area. This includes base line flora / fauna surveys. Upon assessment of the overall scale and completion of requisite studies the Company will be in a position to apply for a mineral lease.

Surface Vein Sampling Rationale and Sampling Method

Gold at Old Pirate can be coarse (up to 2 to 3mm grains) and is hosted within quartz veins. However, the distribution of the gold within these veins is not uniform, and hence drilling will likely under-call the overall grade due to the fact that there is a less than 1 in 3 chance of intersecting high grade in any particular part of the vein. Upon advice from external consultants, rigorous and systematic sampling of the quartz along the strike length of veins at Old Pirate was proposed. Over 700m of sampling was conducted in 2011 and combined with drilling to estimate the gold resources at Old Pirate (16/04/2012). ABM has recommenced the program in 2012 of which the on-going work is presented here. This information, along with statistical parameters and extents of mineralisation, will be used to aid with further drilling and resource work.

The process for the surface sampling program is:

1. Natural outcropping veins are mapped for location and width and sampled at 1 metre strike length intervals.
2. A small digger then exposes those parts of the veins that are hidden underneath shallow soil cover to provide a combined map of natural outcrop and exposed quartz vein.
3. For each metre of exposed quartz vein (both in natural outcrop and cleared veins) two representative samples of approximately 4 to 10kg are collected. Quartz is selected systematically in a grid pattern so as not to bias individual samples. Both samples are sent to the laboratory.
4. The sample width depends on the width of the vein or exposed areas. In cases where the vein width is generally greater than 1 metre, multiple samples may be collected across the vein.
5. The maximum depth of the digging is 60cm (due to permit regulations, safety considerations and to minimise environmental impact). If the soil cover is greater than 60cm then sampling does not take place despite the likelihood of the vein continuing beneath 60cm.

6. Samples are processed by ALS Global in Alice Springs (NT), and ALS Global in Perth (WA) where they are weighed and analysed using regular fire assay (AA26D). Samples greater than 100g/t are re-assayed using AA26D / Over Limit Dilution method.
7. Overall statistics and spatial distribution for vein strike length and grade are calculated by measuring sampled portions of vein (including a projection of short lengths (<10 metres) where the vein is inferred to have extended under cover) and then averaging all of the samples along the length. Individual entire veins that are un-mineralised (<1g/t) are excluded from overall statistics.
8. Samples are surveyed with a hand-held GPS using waypoint averaging for ~20cm spatial accuracy.
9. Surface samples are weighted for sample width prior to being used in any resource estimation work.

Figure 4. Gridded and sampled vein (pink lines represent grid boundaries of vein samples).

About ABM Resources

ABM Resources is an exploration company developing several gold discoveries in the Tanami-Arunta region of the Northern Territory of Australia. The Company has a multi-tiered approach to exploration and development with a combination of high grade potentially short-term production scenarios such as Old Pirate, large scale discoveries such as Buccaneer, and regional exploration discoveries such as the Kroda Gold Project. In addition, ABM Resources is committed to regional exploration programs throughout its extensive holdings.

ABM Resources is well capitalised to achieve its milestones in 2012 and into 2013 with over $26M in cash (as of quarterly report dated 31st March 2012).

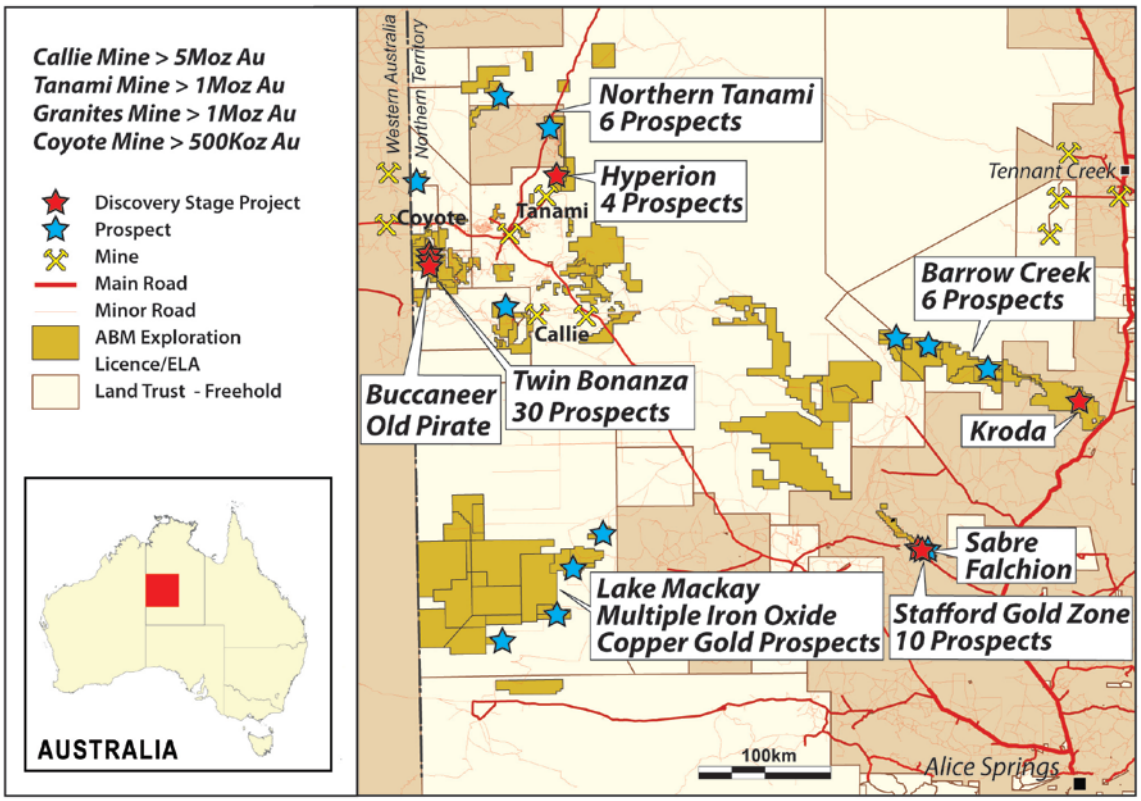

Figure 5. ABM Project Location Map Northern Territory.

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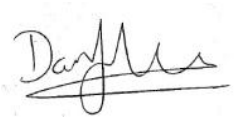

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

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APPENDIX 1. Details of 2012 Phase 1 Surface Sampling Results from Old Pirate.

Notes - Sample width does not always equal vein width (veins wider than 1 to 1.5m are generally sampled with multiple samples across the width).

Whilst individual sample grades may vary due to statistical nugget effect between the original and duplicate, overall they are statistical comparable (30.34g/t average in the original vs 31.49g/t average in duplicate in Table 1.1; and 4.04g/t average in the original vs 4.52g/t average in duplicate in Table 1.2).

Table 1.1 Assay results from 2012 Phase 1 from the new East Side vein sorted by grade

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average grade (Au g/t)
T/U01577	9.73	516722.4	7767915.1	1.00	0.2	78.20	1150.00	614.10
T/U01572	11.06	516722.1	7767920.1	1.00	0.1	520.00	354.00	437.00
T/U01575	9.48	516722.1	7767917.3	1.00	0.2	587.00	274.00	430.50
T/U01578	10.01	516722.5	7767914.0	1.00	0.2	287.00	281.00	284.00
T/U01573	5.27	516722.0	7767919.0	1.00	0.1	134.00	409.00	271.50
T/U01497	11.72	516720.5	7767981.8	1.00	0.6	382.00	154.00	268.00
T/U01576	11.60	516722.3	7767916.0	1.00	0.2	102.00	376.00	239.00
T/U01496	11.04	516720.3	7767982.9	1.00	0.2	203.00	244.00	223.50
T/U01596	9.73	516724.9	7767895.9	1.00	0.1	409.00	11.60	210.30
T/U01502	13.47	516721.4	7767976.6	1.00	0.4	242.00	153.00	197.50
T/U01592	8.40	516724.4	7767900.0	1.00	0.3	289.00	78.40	183.70
T/U01498	12.07	516720.7	7767980.8	1.00	0.4	220.00	146.00	183.00
T/U01495	11.01	516720.0	7767984.0	1.00	0.3	122.00	185.00	153.50
T/U01571	10.94	516722.4	7767921.1	1.00	0.2	270.00	10.75	140.38
T/U01464	9.81	516713.1	7767776.0	1.00	1.2	107.00	100.00	103.50
T/U01570	9.77	516722.6	7767922.1	1.00	0.2	65.90	95.80	80.85
T/U01613	12.85	516726.0	7767876.1	1.00	0.2	102.00	27.30	64.65
T/U01590	11.81	516724.0	7767902.0	1.00	0.1	81.50	46.20	63.85
T/U01490	11.41	516715.2	7767993.1	1.00	1.5	26.20	99.30	62.75
T/U01537	6.44	516722.6	7767953.7	1.00	0.1	17.05	87.30	52.18
T/U01500	9.54	516720.9	7767978.9	1.00	0.4	70.30	32.60	51.45
T/U01466	12.24	516713.2	7767777.0	1.00	1.3	1.91	87.10	44.51
T/U01616	11.33	516726.3	7767872.0	1.00	0.1	2.78	84.40	43.59
T/U01591	10.70	516724.2	7767901.0	1.00	0.1	18.50	66.10	42.30
T/U01617	12.08	516726.3	7767870.5	1.00	0.1	57.50	21.00	39.25
T/U01562	12.40	516722.8	7767930.6	1.00	0.2	47.00	25.10	36.05
T/U01595	12.02	516724.9	7767896.9	1.00	0.2	57.30	12.55	34.93
T/U01494	9.82	516720.3	7767985.1	1.00	0.2	14.80	50.60	32.70
T/U01579	11.50	516722.7	7767912.9	1.00	0.2	33.70	24.90	29.30
T/U01499	11.52	516720.8	7767979.8	1.00	0.5	9.51	47.70	28.61
T/U01528	8.98	516721.3	7767964.5	1.00	0.1	6.24	44.50	25.37
T/U01565	12.15	516722.2	7767927.4	1.00	0.2	24.50	24.30	24.40
T/U01619	9.38	516726.3	7767867.4	1.00	0.3	16.45	32.00	24.23
T/U01568	12.32	516722.6	7767924.2	1.00	1.0	12.75	34.50	23.63
T/U01536	8.09	516722.4	7767954.8	1.00	0.1	16.70	29.30	23.00

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average grade (Au g/t)
T/U01589	12.96	516723.8	7767903.1	1.00	0.2	1.92	43.60	22.76
T/U01532	10.64	516721.4	7767959.3	1.00	0.1	40.60	3.84	22.22
T/U01560	10.28	516724.6	7767931.6	1.00	0.0	37.60	6.09	21.85
T/U01468	11.09	516713.2	7767778.0	1.00	1.2	37.70	1.88	19.79
T/U01566	11.63	516722.3	7767926.4	1.00	0.5	0.64	36.60	18.62
T/U01628	5.17	516727.2	7767858.5	1.00	0.1	33.60	1.69	17.65
T/U01538	7.70	516722.7	7767952.9	1.00	0.1	9.24	23.20	16.22
T/U01531	9.12	516721.2	7767960.3	1.00	0.1	9.87	20.00	14.94
T/U01594	13.83	516724.8	7767897.9	1.00	0.3	28.20	1.28	14.74
T/U01550	13.76	516720.6	7767939.9	1.00	0.1	15.15	13.70	14.43
T/U01597	14.33	516725.0	7767895.1	1.00	0.1	13.35	14.60	13.98
T/U01567	11.70	516722.5	7767925.3	1.00	0.8	5.76	21.90	13.83
T/U01553	10.41	516721.2	7767937.5	1.00	0.1	0.13	26.80	13.47
T/U01463	12.62	516714.2	7767776.0	1.00	1.0	12.40	13.35	12.88
T/U01615	12.55	516726.2	7767873.5	1.00	0.2	24.60	0.83	12.72
T/U01581	9.06	516722.9	7767910.7	1.00	0.1	12.00	12.60	12.30
T/U01507	11.22	516722.6	7767970.9	1.00	0.4	2.48	17.20	9.84
T/U01601	14.60	516725.4	7767891.2	1.00	0.1	19.50	0.02	9.76
T/U01533	7.59	516721.7	7767958.2	1.00	0.1	0.76	18.55	9.66
T/U01493	10.98	516720.5	7767987.7	1.00	1.7	15.75	3.53	9.64
T/U01569	9.59	516722.6	7767923.2	1.00	0.3	6.07	12.30	9.19
T/U01548	14.04	516720.7	7767942.1	1.00	0.1	8.38	9.72	9.05
T/U01521	10.48	516723.8	7767990.6	1.00	0.2	12.30	5.07	8.69
T/U01501	10.24	516721.1	7767977.8	1.00	0.3	16.55	0.55	8.55
T/U01574	6.48	516722.0	7767918.2	1.00	0.1	3.33	11.85	7.59
T/U01506	8.83	516722.4	7767972.0	1.00	0.5	12.50	2.29	7.40
T/U01625	9.87	516727.0	7767861.5	1.00	0.3	11.10	3.34	7.22
T/U01523	11.09	516725.0	7767988.7	1.00	0.1	0.63	12.85	6.74
T/U01624	11.35	516726.8	7767862.5	1.00	0.3	5.66	7.52	6.59
T/U01508	10.94	516722.8	7767969.6	1.00	0.3	2.84	10.25	6.55
T/U01602	13.92	516725.5	7767889.9	1.00	0.4	12.20	0.42	6.31
T/U01621	10.40	516726.5	7767865.3	1.00	0.2	10.60	2.01	6.31
T/U01593	5.94	516724.7	7767899.0	1.00	0.2	11.65	0.84	6.25
T/U01603	13.30	516725.6	7767888.7	1.00	0.3	12.25	0.01	6.13
T/U01580	9.45	516722.8	7767911.8	1.00	0.1	4.57	6.50	5.54
T/U01598	5.55	516725.1	7767894.2	1.00	0.1	10.25	0.11	5.18
T/U01539	9.57	516722.5	7767951.6	1.00	0.1	0.55	9.69	5.12
T/U01470	10.95	516713.1	7767779.0	1.00	1.2	6.21	3.89	5.05
T/U01582	5.81	516722.9	7767909.8	1.00	0.1	0.39	9.28	4.84
T/U01585	11.40	516723.3	7767906.8	1.00	0.2	6.43	2.46	4.45
T/U01622	8.91	516726.5	7767864.3	1.00	0.3	3.42	4.79	4.11
T/U01558	11.18	516723.2	7767932.8	1.00	0.1	0.74	6.91	3.83
T/U01623	12.92	516726.7	7767863.4	1.00	0.3	3.01	4.52	3.77
T/U01632	10.46	516727.1	7767854.3	1.00	0.4	13.04	3.68	8.36

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average grade (Au g/t)
T/U01483	12.44	516709.8	7768009.5	1.00	1.5	6.42	0.03	3.23
T/U01614	13.39	516726.2	7767874.8	1.00	0.2	1.62	3.75	2.69
T/U01564	10.40	516722.1	7767928.4	1.00	0.1	1.86	3.31	2.59
T/U01618	9.59	516726.2	7767868.9	1.00	0.1	0.94	4.13	2.54
T/U01549	11.46	516720.6	7767941.1	1.00	0.1	3.93	0.84	2.39
T/U01631	10.70	516727.1	7767855.4	1.00	0.3	9.04	2.32	5.68
T/U01557	12.74	516723.1	7767933.9	1.00	0.1	3.65	0.45	2.05
T/U01556	11.60	516722.6	7767934.8	1.00	0.1	3.46	0.57	2.02
T/U01544	9.18	516721.6	7767946.4	1.00	0.1	0.03	3.88	1.96
T/U01527	9.69	516721.2	7767965.6	1.00	0.1	0.13	3.62	1.88
T/U01516	10.42	516720.9	7767995.0	1.00	0.1	0.02	3.63	1.83
T/U01555	11.41	516722.1	7767935.8	1.00	0.1	1.83	1.80	1.82
T/U01630	14.57	516727.0	7767856.5	1.00	0.2	3.20	0.35	1.78
T/U01540	10.75	516722.3	7767950.5	1.00	0.1	0.11	3.41	1.76
T/U01522	10.31	516724.5	7767989.7	1.00	0.1	2.74	0.74	1.74
T/U01509	7.84	516723.1	7767968.5	1.00	0.4	0.41	2.59	1.50
T/U01554	13.12	516721.7	7767936.6	1.00	0.2	2.44	0.44	1.44
T/U01525	6.65	516720.4	7767969.3	1.00	0.1	0.11	2.74	1.43
T/U01504	12.57	516721.9	7767974.2	1.00	0.8	0.52	2.30	1.41
T/U01551	12.97	516720.6	7767939.2	1.00	0.1	2.66	0.12	1.39
T/U01629	8.79	516727.2	7767857.5	1.00	0.1	0.01	2.68	1.35
T/U01620	12.86	516726.4	7767866.4	1.00	0.2	1.10	1.58	1.34
T/U01467	12.91	516714.1	7767778.1	1.00	1.0	1.09	1.49	1.29
T/U01626	12.76	516727.2	7767860.5	1.00	0.2	0.97	1.56	1.27
T/U01465	10.38	516714.2	7767777.1	1.00	1.0	2.07	0.41	1.24
T/U01510	7.84	516723.2	7767967.3	1.00	0.4	0.66	1.67	1.17
T/U01583	11.61	516723.1	7767908.7	1.00	0.1	0.14	2.01	1.08
T/U01610	12.87	516726.0	7767879.7	1.00	0.1	1.97	0.06	1.02
T/U01609	10.44	516726.0	7767881.0	1.00	0.2	0.25	1.72	0.99
T/U01546	5.81	516721.0	7767944.4	1.00	0.1	1.04	0.92	0.98
T/U01552	12.02	516720.9	7767938.4	1.00	0.1	0.81	1.05	0.93
T/U01600	6.70	516725.2	7767892.4	1.00	0.1	0.19	1.65	0.92
T/U01545	4.78	516721.3	7767945.5	1.00	0.1	1.69	0.11	0.90
T/U01492	10.60	516716.9	7767991.5	1.00	1.2	0.76	0.99	0.88
T/U01627	8.04	516727.3	7767859.5	1.00	0.1	0.04	1.69	0.87
T/U01563	10.37	516722.5	7767929.5	1.00	0.3	1.43	0.28	0.86
T/U01503	12.43	516721.6	7767975.5	1.00	0.6	1.05	0.50	0.78
T/U01587	8.72	516723.6	7767904.9	1.00	0.2	0.61	0.91	0.76
T/U01535	8.80	516722.3	7767955.9	1.00	0.1	0.43	1.02	0.73
T/U01633	8.11	516727.1	7767853.3	1.00	0.4	1.25	0.16	0.71
T/U01469	10.04	516714.1	7767779.1	1.00	1.0	0.70	0.56	0.63
T/U01515	11.77	516720.3	7767995.8	1.00	0.1	1.17	0.01	0.59
T/U01484	12.11	516710.6	7768008.4	1.00	1.7	0.08	1.09	0.59
T/U01486	9.97	516713.4	7768001.8	1.00	1.7	0.60	0.50	0.55

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average grade (Au g/t)
T/U01530	3.41	516721.3	7767962.1	1.00	0.1	0.11	0.99	0.55
T/U01599	5.85	516725.2	7767893.2	1.00	0.1	0.59	0.50	0.55
T/U01526	10.08	516721.1	7767966.6	1.00	0.2	0.30	0.73	0.52
T/U01519	11.86	516722.6	7767992.4	1.00	0.1	0.32	0.58	0.45
T/U01511	4.76	516717.6	7767998.2	1.00	0.2	0.72	0.17	0.45
T/U01547	8.98	516720.8	7767943.2	1.00	0.1	0.10	0.71	0.41
T/U01541	9.10	516722.2	7767949.6	1.00	0.1	0.33	0.29	0.31
T/U01561	8.35	516724.7	7767930.6	1.00	0.2	0.58	0.03	0.31
T/U01605	16.04	516725.7	7767886.4	1.00	0.3	0.51	0.06	0.29
T/U01584	9.85	516723.1	7767907.8	1.00	0.2	0.40	0.12	0.26
T/U01524	10.75	516726.1	7767986.3	1.00	0.1	0.06	0.45	0.26
T/U01608	9.03	516725.9	7767882.4	1.00	0.1	0.36	0.15	0.26
T/U01612	10.87	516725.9	7767877.3	1.00	0.2	0.22	0.29	0.26
T/U01520	13.17	516723.3	7767991.5	1.00	0.1	0.11	0.38	0.25
T/U01559	12.91	516724.5	7767932.5	1.00	0.1	0.46	0.03	0.25
T/U01491	10.70	516715.9	7767992.3	1.00	1.5	0.20	0.23	0.22
T/U01518	12.14	516722.1	7767993.4	1.00	0.1	0.11	0.30	0.21
T/U01604	16.48	516725.6	7767887.6	1.00	0.2	0.09	0.29	0.19
T/U01489	13.11	516714.6	7767993.8	1.00	1.6	0.15	0.21	0.18
T/U01529	5.28	516721.3	7767963.3	1.00	0.1	0.19	0.12	0.16
T/U01611	10.94	516725.9	7767878.5	1.00	0.2	0.13	0.18	0.16
T/U01534	8.54	516721.9	7767957.1	1.00	0.1	0.23	0.06	0.15
T/U01505	13.16	516722.2	7767973.1	1.00	0.7	0.21	0.07	0.14
T/U01512	13.39	516718.2	7767997.6	1.00	0.1	0.08	0.19	0.14
T/U01586	10.74	516723.5	7767905.8	1.00	0.2	0.10	0.15	0.13
T/U01482	13.10	516709.4	7768010.7	1.00	1.4	0.18	0.04	0.11
T/U01607	7.47	516725.9	7767883.8	1.00	0.2	0.06	0.08	0.07
T/U01472	6.68	516706.3	7768020.5	1.00	1.6	0.12	0.02	0.07
T/U01488	11.61	516713.9	7767994.7	1.00	1.5	0.02	0.10	0.06
T/U01588	3.13	516723.7	7767904.0	1.00	0.1	0.04	0.08	0.06
T/U01476	11.71	516707.2	7768016.5	1.00	1.7	0.10	0.01	0.06
T/U01481	13.65	516708.9	7768011.7	1.00	1.5	0.07	0.01	0.04
T/U01543	8.95	516721.8	7767947.4	1.00	0.1	0.05	0.02	0.04
T/U01542	7.32	516722.0	7767948.6	1.00	0.1	0.01	0.05	0.03
T/U01477	11.47	516707.5	7768015.6	1.00	1.6	0.02	0.04	0.03
T/U01485	13.78	516711.8	7768006.9	1.00	1.5	0.02	0.04	0.03
T/U01487	11.30	516712.6	7767998.6	1.00	1.7	0.04	0.01	0.03
T/U01517	11.77	516721.5	7767994.2	1.00	0.1	0.03	0.02	0.03
T/U01471	5.83	516706.2	7768021.0	1.00	1.7	0.02	0.02	0.02
T/U01475	10.92	516707.0	7768017.3	1.00	1.8	0.03	0.01	0.02
T/U01479	11.88	516708.1	7768013.7	1.00	1.6	0.03	0.01	0.02
T/U01606	13.50	516725.8	7767885.2	1.00	0.2	0.03	0.01	0.02
T/U01480	12.53	516708.5	7768012.8	1.00	1.5	0.01	0.02	0.02
T/U01514	12.60	516719.6	7767996.4	1.00	0.1	0.02	0.01	0.02

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average grade (Au g/t)
T/U01473	8.51	516706.4	7768019.4	1.00	1.7	0.01	0.01	0.01
T/U01474	9.60	516706.7	7768018.4	1.00	1.6	0.01	0.01	0.01
T/U01478	10.90	516707.8	7768014.6	1.00	1.8	0.01	0.01	0.01
T/U01513	11.40	516718.8	7767997.0	1.00	0.1	0.01	0.01	0.01

Table 1.2. Assay results from infill sampling on the Old Pirate Western Limb Vein sorted by grade

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average grade (Au g/t)
T/U01428	9.88	516544.9	7768027.6	1	0.9	38.60	121.00	79.80
T/U01442	13.12	516544.0	7768029.6	1	1.0	74.70	36.10	55.40
T/U01441	10.68	516543.2	7768032.2	1	1.0	0.56	98.40	49.48
T/U01431	9.75	516545.3	7768029.4	1	0.8	13.60	41.10	27.35
T/U01424	8.55	516545.5	7768026.9	1	1.1	43.40	7.73	25.57
T/U01379	10.2	516555.2	7768016.2	1	1.0	27.10	12.45	19.78
T/U01407	14.65	516548.1	7768022.2	1	0.6	26.90	3.26	15.08
T/U01400	16.01	516551.8	7768027.2	1	0.6	9.12	16.55	12.84
T/U01461	11.14	516540.8	7768051.3	1	0.1	14.40	10.85	12.63
T/U01448	11.52	516542.9	7768036.2	1	1.1	19.70	5.26	12.48
T/U01432	11.44	516544.4	7768028.5	1	0.7	12.65	12.25	12.45
T/U01403	14.12	516549.4	7768022.7	1	1.0	2.31	18.60	10.46
T/U01443	11.19	516543.2	7768030.5	1	1.2	14.30	2.57	8.44
T/U01430	10.21	516546.2	7768030.0	1	1.1	0.07	16.15	8.11
T/U01412	14.69	516548.5	7768025.5	1	0.9	11.30	3.39	7.35
T/U01414	12.83	516546.9	7768024.0	1	1.0	6.28	8.37	7.33
T/U01457	12.33	516542.5	7768047.8	1	0.1	13.15	1.24	7.20
T/U01440	12.23	516544.2	7768033.1	1	1.0	11.75	0.04	5.90
T/U01455	11.47	516543.6	7768045.8	1	0.2	0.17	11.00	5.59
T/U01449	12.44	516544.5	7768037.8	1	1.1	9.63	0.36	5.00
T/U01447	10.23	516543.8	7768035.7	1	0.9	9.54	0.20	4.87
T/U01444	11.15	516544.4	7768034.6	1	1.0	0.51	8.34	4.43
T/U01433	10.69	516546.7	7768031.4	1	1.2	8.65	0.09	4.37
T/U01420	12.55	516546.5	7768026.5	1	1.3	0.03	8.39	4.21
T/U01451	10.07	516545.6	7768041.9	1	0.2	6.43	0.87	3.65
T/U01435	13.06	516544.8	7768030.3	1	1.0	6.19	0.93	3.56
T/U01373	17.18	516558.1	7768015.9	1	1.2	3.12	3.64	3.38
T/U01421	12.11	516548.1	7768028.6	1	0.8	5.59	0.54	3.07
T/U01454	8.8	516544.0	7768044.9	1	0.2	0.05	5.83	2.94
T/U01438	11.36	516544.2	7768031.3	1	1.0	2.54	3.23	2.89
T/U01405	15.19	516549.5	7768024.1	1	0.9	0.61	4.09	2.35
T/U01445	13.61	516543.3	7768033.8	1	1.2	2.77	0.79	1.78
T/U01376	14.07	516556.3	7768015.7	1	1.2	1.01	2.50	1.76
T/U01364	16.18	516559.5	7768010.8	1	1.0	1.48	2.02	1.75
T/U01354	16.1	516558.9	7768011.6	1	1.2	2.43	1.05	1.74

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average grade (Au g/t)
T/U01367	17.16	516558.3	7768012.5	1	1.2	3.06	0.02	1.54
T/U01382	14.68	516555.8	7768019.4	1	0.7	2.84	0.06	1.45
T/U01394	13.13	516551.6	7768020.6	1	0.5	1.97	0.93	1.45
T/U01425	12.18	516547.7	7768029.5	1	1.0	2.59	0.01	1.30
T/U01406	14.83	516548.7	7768023.3	1	0.9	1.74	0.79	1.27
T/U01437	11.66	516545.0	7768032.0	1	1.0	1.89	0.62	1.26
T/U01402	14.18	516550.5	7768023.3	1	1.1	0.36	2.04	1.20
T/U01450	9.4	516546.0	7768040.8	1	0.2	0.54	1.79	1.17
T/U01439	12.15	516545.1	7768033.6	1	0.8	1.54	0.73	1.14
T/U01429	11.54	516547.1	7768030.6	1	1.3	1.96	0.27	1.12
T/U01418	12.85	516548.2	7768027.6	1	1.4	1.81	0.13	0.97
T/U01416	13.39	516548.0	7768026.2	1	1.0	0.54	1.28	0.91
T/U01417	11.17	516547.0	7768025.5	1	1.7	1.49	0.14	0.82
T/U01396	13.77	516551.4	7768022.8	1	1.5	0.53	1.06	0.80
T/U01398	14.48	516552.5	7768025.3	1	0.6	0.42	1.07	0.75
T/U01375	17.81	516557.1	7768016.3	1	1.2	0.14	1.27	0.71
T/U01395	13.67	516551.1	7768021.5	1	0.6	0.98	0.43	0.71
T/U01415	12.85	516548.7	7768026.8	1	1.0	0.40	1.00	0.70
T/U01458	11.68	516542.0	7768048.8	1	0.1	1.16	0.21	0.69
T/U01399	11.06	516552.1	7768026.2	1	0.6	1.01	0.27	0.64
T/U01397	12.76	516553.0	7768024.4	1	0.8	0.86	0.39	0.63
T/U01401	14.11	516551.1	7768023.9	1	1.1	1.05	0.20	0.63
T/U01460	11.3	516541.2	7768050.5	1	0.2	0.88	0.37	0.63
T/U01446	9.4	516542.8	7768035.0	1	1.1	0.84	0.40	0.62
T/U01391	13.71	516552.2	7768019.6	1	1.2	0.78	0.39	0.59
T/U01409	14.82	516548.9	7768024.7	1	1.1	0.20	0.81	0.51
T/U01453	9.86	516544.5	7768043.9	1	0.2	0.88	0.13	0.51
T/U01462	10.8	516540.4	7768052.2	1	0.2	0.80	0.19	0.50
T/U01369	18.29	516557.8	7768013.4	1	1.1	0.71	0.24	0.48
T/U01374	16.91	516557.1	7768015.2	1	1.5	0.45	0.37	0.41
T/U01370	18.24	516558.3	7768015.0	1	0.9	0.59	0.22	0.41
T/U01362	16.62	516559.8	7768010.0	1	1.9	0.51	0.22	0.37
T/U01411	12.26	516549.4	7768026.1	1	1.2	0.36	0.34	0.35
T/U01371	15.56	516557.5	7768014.4	1	0.9	0.32	0.29	0.31
T/U01378	15.97	516555.7	7768016.6	1	1.3	0.18	0.43	0.31
T/U01459	10.09	516541.6	7768049.7	1	0.2	0.15	0.46	0.31
T/U01413	13.84	516547.7	7768024.6	1	1.1	0.10	0.50	0.30
T/U01456	9.86	516543.0	7768046.8	1	0.2	0.23	0.37	0.30
T/U01423	9.64	516546.4	7768027.5	1	0.9	0.28	0.22	0.25
T/U01381	14.37	516555.2	7768017.5	1	1.0	0.32	0.17	0.25
T/U01404	14.06	516550.4	7768024.7	1	1.1	0.29	0.19	0.24
T/U01392	14.91	516553.5	7768021.9	1	1.2	0.04	0.40	0.22
T/U01368	19.2	516558.6	7768013.9	1	1.4	0.33	0.09	0.21
T/U01359	16.6	516561.2	7768009.6	1	1.8	0.01	0.35	0.18
T/U01434	10.64	516545.7	7768030.9	1	0.9	0.09	0.26	0.18

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average grade (Au g/t)
T/U01384	14.09	516554.0	7768018.1	1	1.1	0.08	0.25	0.17
T/U01427	7.47	516545.8	7768028.3	1	1.1	0.10	0.16	0.13
T/U01386	14.74	516554.4	7768019.6	1	0.9	0.24	0.01	0.13
T/U01452	9.22	516545.1	7768042.8	1	0.2	0.13	0.11	0.12
T/U01366	16.76	516559.1	7768013.0	1	1.2	0.15	0.07	0.11
T/U01408	11.74	516549.7	7768025.4	1	1.3	0.10	0.12	0.11
T/U01372	15.8	516556.8	7768013.9	1	1.0	0.07	0.07	0.07
T/U01387	16.01	516553.4	7768019.1	1	0.9	0.03	0.11	0.07
T/U01385	13.75	516555.2	7768020.4	1	0.9	0.10	0.03	0.07
T/U01380	15.05	516556.1	7768018.2	1	1.4	0.06	0.06	0.06
T/U01419	13.4	516547.3	7768027.0	1	1.0	0.04	0.08	0.06
T/U01365	16.61	516559.8	7768012.1	1	1.4	0.04	0.06	0.05
T/U01360	16.43	516560.4	7768009.1	1	1.1	0.02	0.07	0.05
T/U01377	17.29	516556.6	7768017.2	1	1.1	0.02	0.07	0.05
T/U01393	13.73	516552.6	7768021.2	1	1.0	0.03	0.06	0.05
T/U01389	14.03	516553.9	7768020.9	1	1.0	0.05	0.03	0.04
T/U01388	14.87	516554.8	7768021.5	1	1.0	0.03	0.04	0.04
T/U01422	11.88	516547.2	7768028.0	1	0.9	0.01	0.06	0.04
T/U01357	16.51	516561.6	7768008.6	1	1.5	0.05	0.01	0.03
T/U01363	18.89	516560.2	7768011.3	1	1.6	0.02	0.03	0.03
T/U01383	16.58	516555.0	7768018.7	1	1.1	0.04	0.01	0.03
T/U01390	14.86	516553.0	7768020.3	1	1.1	0.03	0.02	0.03
T/U01436	12.83	516546.1	7768032.6	1	1.0	0.03	0.01	0.02
T/U01356	15.9	516561.4	7768007.3	1	0.9	0.01	0.02	0.02
T/U01358	15.86	516561.0	7768008.2	1	1.2	0.02	0.01	0.02
T/U01410	10.74	516547.9	7768023.7	1	1.1	0.01	0.02	0.02
T/U01355	12.39	516562.1	7768007.8	1	1.1	0.01	0.01	0.01
T/U01361	16.2	516560.7	7768010.4	1	1.3	0.01	0.01	0.01
T/U01426	11.12	516546.7	7768029.0	1	0.7	0.01	0.01	0.01

Appendix 2

Table 2.1 Old Pirate Resource Estimation without utilising a top-cut. Refer release dated 16/04/2012 for further details.

All Vein Models	Tonnes	Gold (g/t)	Ounces
Indicated	347,000	5.31	59,200
Inferred	1,327,000	11.86	505,800
Total	**1,673,000**	**10.50**	**565,000**
High Grade Vein Models Only	Tonnes	Gold (g/t)	Ounces
Indicated	132,000	7.74	32,800
Inferred	354,000	22.64	257,600
Total	**486,000**	**18.60**	**290,400**

*Note - totals may vary due to rounding.

Table 2.2 Old Pirate Resource Estimation with utilising 300g/t top-cut. Refer release dated 16/04/2012 for further details.

All Vein Models	Tonnes	Gold (g/t)	Ounces
Indicated	347,000	5.25	58,500
Inferred	1,327,000	8.65	368,900
Total	**1,673,000**	**7.95**	**427,400**
High Grade Vein Models Only	Tonnes	Gold (g/t)	Ounces
Indicated	132,000	7.62	32,200
Inferred	354,000	17.52	199,400
Total	**486,000**	**14.84**	**231,600**

*Note - totals may vary due to rounding.