

ASX ANNOUNCEMENT / MEDIA RELEASE

ASX:ABU

5th January 2012

Old Pirate Phase 3 Bulk Longitudinal Trenching Results for veins at Old Pirate South located 100 metres south to previously reported veins:

24 metres strike length averaging 83.90g/t Gold Exposes a 6x6 metre hinge zone reef averaging 71.80g/t Gold And extends overall vein sampling to date to 582 metres strike length averaging 23.98g/t Gold

ABM Resources NL ("ABM" or "The Company") is pleased to announce results from Phase 3 (137samples) of the systematic Old Pirate Bulk Sampling and Trenching Program, which is part of the Company's Twin Bonanza Gold Camp Project. These results are for separate veins than those previously reported and are principally from Old Pirate South veins located approximately 100 metres south of the main Old Pirate zone.

OLD PIRATE SOUTH TRENCHING IDENTIFIES A SEPARATE VEIN SET TO PREVIOUSLY REPORTED OLD PIRATE TRENCH RESULTS:

- Phase 3 results average 29.77g/t gold over a combined vein strike length of 155 metres (137 samples) with a peak value of 215g/t gold.
- ➤ 51 samples (out of 137 Phase 3 samples) graded greater than 10g/t gold and averaged 68.61g/t gold.
- ➤ 14 samples (out of 137 Phase 3 samples) graded greater than 100g/t gold and averaged 146.07g/t gold.
- Individual veins exposed range from 0.3 to 6 metres in width (averaging 1.2 metres) including results of:
 - 24 metres strike length averaging 83.9g/t gold.
 - Newly exposed hinge zone of quartz reef over an area of approximately 6 metres by 6 metres and sampled with 23 samples with average grade of 71.80g/t gold.
- Combined Phase 1, 2a, 2b and 3 show overall results of:
 - 2,296.9 kilograms of surface quartz vein material sampled with a combined total strike length of 582 metres and a weighted average of 23.98g/t gold.

- ▶ 645 square metres of quartz veins exposed indicating average vein width of 1.2 metres.
- A further 255 longitudinal strike length trench samples and 481 costean samples (across the vein) pending assay and compilation along with duplicate samples.

Darren Holden, Managing Director said, "The longitudinal quartz surface sampling program at Old Pirate continues to add a great deal of understanding to the statistical and spatial distribution of gold in this spectacularly high grade system. These latest results are from Old Pirate South and hence represent an entirely different vein set to those previously reported. Of particular interest is a 6 metre by 6 metre zone of exposed quartz vein reef in the hinge of folded sedimentary rocks that returned an average grade of 71.8g/t gold and a 24 metre strike length of vein that returned an average of 83.9g/t gold."

Bulk Trenching at Old Pirate

Figure 1 shows the sample location of the Old Pirate South vein sampling and Figure 2 shows this sampling relative to Phase 1, 2a and 2b results previously reported for this area. The statistics of 137 samples from Phase 3 are shown in Table 1 below. A total of 48 samples from this phase were omitted from these statistics as they represented a separate set of veins that were sampled but were not mineralised, however, these are included in Figure 1 and Figure 2 for completeness. Table 2 shows the combined statistics from Phases 1, 2a, 2b and 3.

Table 1: Phase 3 of Old Pirate Bulk Trenching Statistics						
Total number of samples	137					
Average weight per sample	4.41 kg					
Total weight of samples	604.06 kg					
Minimum grade (Au g/t)	0.003 g/t gold					
Maximum (Au g/t)	215 g/t gold					
Total samples >10g/t, re-assayed using Fire Assay / AA25 ore-grade method	51 (out of 137) averaging 68.61 g/t gold					
Total samples >100g/t, re-assayed using AA25 over limit dilution method	14 (out of 137) averaging 146.07 g/t gold					
Total area of vein exposed in Phase 3	156.81 square metres					
Arithmetic mean (average) of assays	26.81 g/t gold					
Weighted mean (average weighted by sample weight) of assays to gain overall grade of quartz sampled.	29.77 g/t gold					

Table 2: Phase 1 + 2a + 2b + 3 Combined Old Pirate Bulk Trenching Statistics						
Total number of samples	586					
Average weight per sample	3.92 kg					
Total weight of samples	2296.89 kg					
Minimum grade (Au g/t)	0.002 g/t gold					
Maximum (Au g/t)	697 g/t gold					
Total samples >10g/t, re-assayed using Fire Assay / AA25 ore-grade method	174 (out of 586) averaging 70.53 g/t gold					
Total samples >100g/t, re-assayed using AA25 over limit dilution method	40 (out of 586) averaging 188.72 g/t gold					
Total area of vein exposed in Phase 1, 2a, 2b, 3	645.11 square metres					
Arithmetic mean (average) of assays	22.66 g/t gold					
Weighted mean (average weighted by sample weight) of assays to gain overall grade of quartz sampled.	23.98 g/t gold					

About the Old Pirate High-Grade Gold Prospect

The high grade Old Pirate Gold Prospect is located approximately 1,800 metres from the 1.67 Moz Buccaneer Porphyry Gold Inferred Resource. Gold at Old Pirate is distributed throughout a series of quartz veins within interlayered sandstone and shale sedimentary rocks. The veins range from centimetres to several metres wide and are defined by drilling, surface mapping and trenching over an area of 600 metres by 250 metres and to a depth of 200 metres within an overall anomalous trend in excess of 3 kilometres. The veins and sediments are folded into a plunging anticline (an arch shaped geological structure). In addition a diorite intrusive rock has been emplaced within the sedimentary rocks and is thought to have been a focus of the mineralising fluids. Previously ABM had contracted Dr Charles Butt of the CSIRO in Perth to conduct preliminary Scanning Electron Microscope Analysis work on surface gold samples and Dr Butt concluded that, based on the samples provided, the gold in the veins is not supergene enriched and is hence primary gold in quartz (refer ASX announcement 15/11/2011).

Due to the uneven distribution of the gold within the quartz veins, ABM geoscientists focus on the location and distribution of the actual veins as well as the gold within the veins. Based on the trenching results to date approximately 30% of the quartz vein samples grade greater than 10g/t gold averaging 70.53g/t gold; and 7% grade greater than 100g/t gold averaging188.72g/t gold. The overall average of all trench results to date is 23.98g/t gold.

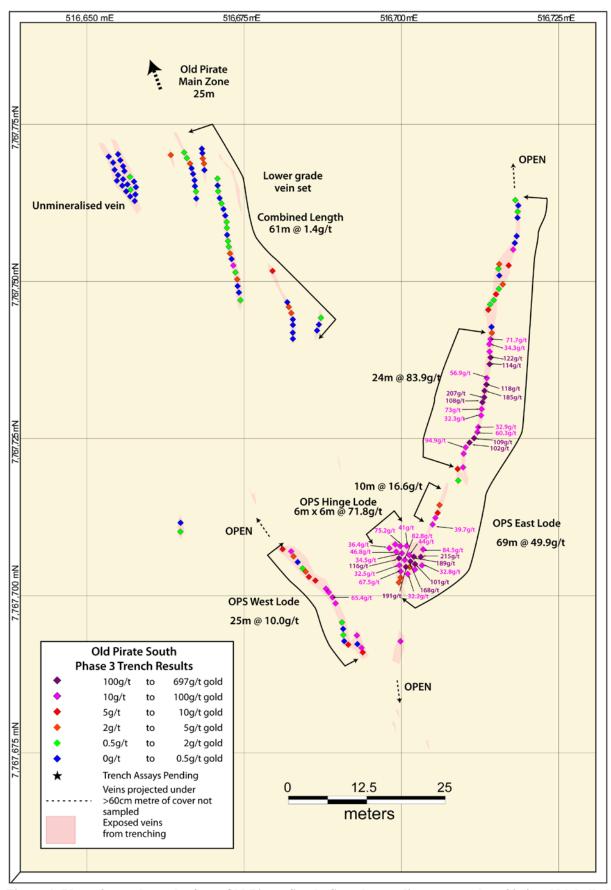


Figure 1. Phase 3 trench results from Old Pirate South. Samples grading greater than 30g/t gold labelled with actual grade. Veins labelled "unmineralised" not included in statistical calculations in Table 1 or 2.

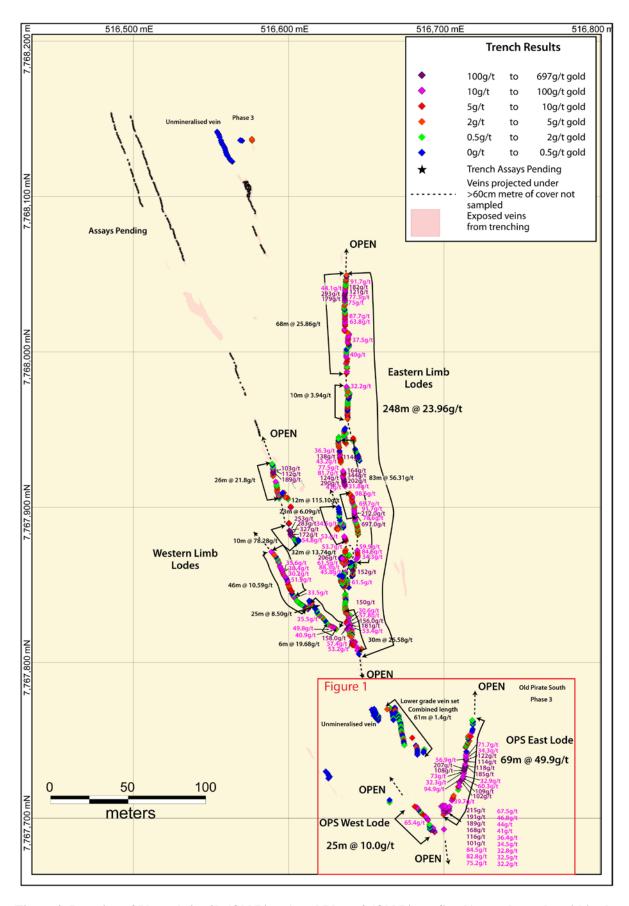


Figure 2. Location of Phase 1, 2a, 2b (Old Pirate) and Phase 3 (Old Pirate South) trench results within the overall Old Pirate system. Veins labelled "unmineralised" not included in statistical calculations in Table 1 or 2.

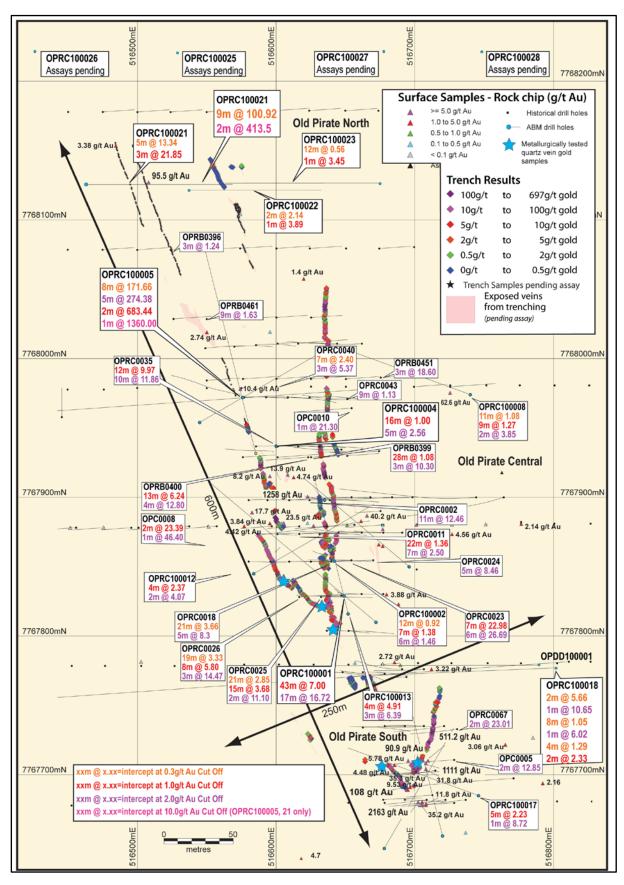


Figure 3. Location of Phase 1, 2a, 2b and 3 (Old Pirate South) trench results within the overall Old Pirate system showing select drill intercepts and rock-chip samples as well as areas of veins sampled pending assay.

Rationale and Sampling Method

ABM has previously drilled several high grade intercepts including 9 metres averaging 100.9g/t gold and 5 metres averaging 274g/t gold interspersed with generally lower grade intercepts. The gold can be coarse (up to 2 to 3mm grains) at Old Pirate and is hosted within quartz veins. However, the distribution of the gold within these veins is not uniform, and hence drilling will likely under-call the overall grade due to the fact that there is a less than 1 in 3 chance of intersecting high grade in any particular part of the vein. Upon advice from external consultants, rigorous and systematic bulk sampling of the quartz along the strike length of veins at Old Pirate was proposed, of which the on-going work is presented here. This information, along with statistical parameters and extents of mineralisation, will be used to determine the minimum drill spacing required for further resource work.

The process for the bulk-trenching program is:

- 1. Natural outcropping veins are mapped for location and width and sampled at 1 metre intervals.
- 2. The backhoe digger then digs a trench that exposes those parts of the veins that are hidden underneath shallow soil cover to provide a combined map of natural outcrop and trench exposed quartz vein (Figure 1).
- 3. For each metre of exposed quartz vein (both in natural outcrop and trenched veins) two representative samples of approximately 3 to 4kg are collected. Quartz is selected systematically so as not to bias individual samples. One sample is sent to the laboratory with the remaining sample retained for future checking.
- 4. The sample width depends on the width of the vein. In cases where the vein width is greater than 1 metre, multiple samples are collected across the vein.
- 5. The maximum depth of the trench is 60cm (due to permit regulations, safety considerations and to minimise environmental impact). If the soil cover is greater than 60cm then sampling does not take place.
- 6. Samples are processed by ALS Global in Alice Springs (NT), ALS Global in Orange (NSW) and ALS Global in Perth (WA) where they are weighed and analysed using regular fire assay. Samples greater than 10g/t are re-assayed using AA25 ore-grade method, and samples >100g/t are re-assayed using AA25 / Over Limit Dilution method.
- 7. Overall statistics and spatial distribution for vein strike length and grade are calculated by measuring sampled portions of vein (including a projection of short lengths (<10 metres) where the vein is inferred to have extended under cover) and then averaging all of the samples along the length.
- 8. Samples were originally surveyed with a hand-held GPS and re-surveyed with a differential GPS (20cm accuracy).

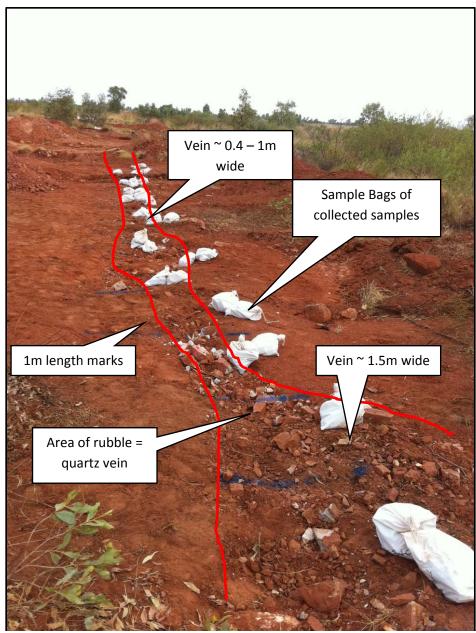


Figure 4.Vein exposed with sample bags each metre.

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective "Trans Tanami Structure" an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont's multi-million ounce Callie Gold Mine. In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011. In 2011 ABM has reported several extensional discoveries around Buccaneer including the Cypress, Caribbean, Empress and Eastern Contact Zones as well as high grade gold in drilling and trenching at Old Pirate. The Company aims to complete a revised resource in the first quarter of 2012.

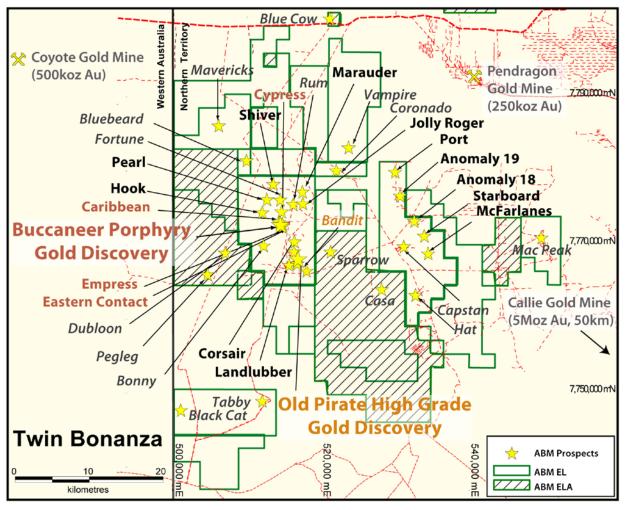


Figure 5. The Twin Bonanza Gold Camp Project

About ABM Resources

ABM is a mineral exploration company focused on gold and gold/copper discovery in the Tanami-Arunta regions of the Northern Territory, Australia. The Company is one of the largest exploration license / license application holders in Australia. The Company has an aggressive exploration approach.

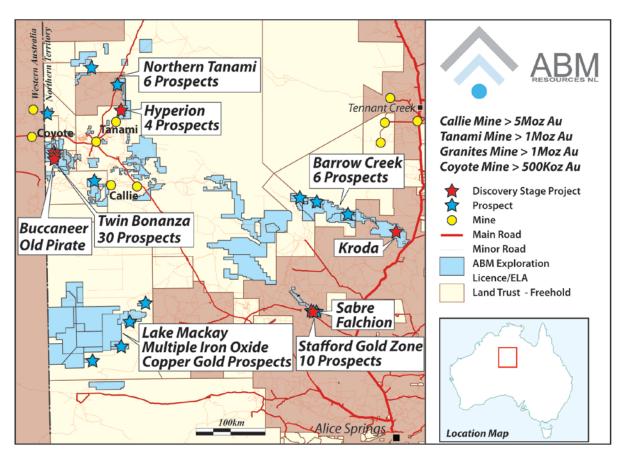


Figure 6. ABM Project Location Map Northern Territory

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

For Further Information Please Contact

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Appendix 1.Full sample results for Phase 3 sorted by gold grade.

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T00945	3	516703.09	7767706.2	453.027	3.38	215.00
T00972	3	516713.17	7767731.6	452.754	4.26	207.00
T00938	3	516700.72	7767704.6	452.994	4.16	191.00
T00946	3	516701.97	7767706.2	453.059	4.46	189.00
T00973	3	516713.21	7767732.6	452.785	4.74	185.00
T00942	3	516701.44	7767705.5	453.039	5.54	168.00
T00977	3	516714.17	7767737.9	452.769	5.84	122.00
T00974	3	516713.51	7767733.6	452.79	4.02	118.00
T00940	3	516699.63	7767706	453.014	5.08	116.00
T00976	3	516714.03	7767736.9	452.78	6.08	114.00
T00966	3	516711.57	7767725.1	452.725	5.5	109.00
T00971	3	516712.89	7767730.8	452.769	6.38	108.00
T00965	3	516710.84	7767724.4	452.747	5.32	102.00
T00943	3	516702.16	7767705.1	453.056	5.3	101.00
T00964	3	516710.21	7767723.6	452.752	6.54	94.90
T00954	3	516703.46	7767707.4	453.005	3.98	84.50
T00941	3	516700.53	7767705.7	453.042	4	82.80
T00952	3	516699.84	7767707.9	453.08	6.08	75.20
T00970	3	516712.75	7767729.7	452.759	5.36	73.00
T00980	3	516714.19	7767740.8	452.812	6.04	71.70
T00934	3	516699.87	7767703.9	452.988	5.26	67.50
T01040	3	516689.08	7767699.8	452.652	1.98	65.40
T00967	3	516712.08	7767726.1	452.684	5.7	60.30
T00975	3	516713.58	7767734.6	452.815	5.42	56.90
T00949	3	516699.17	7767707	452.978	4.7	46.80
T00947	3	516701.25	7767706.5	453.05	5.26	44.00
T00953	3	516700.86	7767707.9	453.099	6.88	41.00
T00956	3	516704.96	7767711.3	452.784	3.56	39.70
T00950	3	516698.1	7767707.6	452.97	3.36	36.40
T00948	3	516700.09	7767706.8	453.033	4.42	34.50
T00979	3	516714	7767740	452.805	7.02	34.30
T00968	3	516712.23	7767726.8	452.728	5.04	32.90
T00944	3	516703.28	7767704.8	453.029	4.24	32.80
T00939	3	516699.69	7767704.9	452.974	5.74	32.50
T00969	3	516712.68	7767728.7	452.733	5.22	32.30
T00935	3	516700.99	7767703.5	452.938	4.08	32.20
T00978	3	516714.04	7767738.8	452.78	6.26	27.30
T00936	3	516702.14	7767704.2	453.02	4.78	26.80
T00963	3	516709.89	7767722.6	452.699	6.04	24.40
T00951	3	516699.03	7767708.2	453.06	5.02	23.10
T00993	3	516717.77	7767755.1	452.864	5.28	22.00
T00962	3	516709.82	7767720.4	452.642	6.5	21.20
T01039	3	516689.55	7767698.8	452.539	2.54	20.60
T01108	3	516673.29	7767752.6	452.243	3.06	20.60

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T01041	3	516688.46	7767700.6	452.484	1.6	17.55
T01049	3	516682.48	7767707.1	452.71	6.22	17.25
T00957	3	516705.4	7767712.4	452.839	4.36	16.35
T01031	3	516693.67	7767691.7	452.779	4.72	12.20
T00955	3	516699.86	7767692.8	452.728	5.08	11.25
T01033	3	516692.93	7767693.7	452.755	6.68	11.15
T01042	3	516688.02	7767701.1	452.476	4.66	10.75
T01044	3	516685.3	7767703	452.582	5.16	9.81
T01050	3	516681.12	7767707.4	452.777	4.22	9.62
T01034	3	516691.56	7767692.2	452.791	4.9	9.30
T00961	3	516708.93	7767720.2	452.662	5.18	8.70
T00958	3	516705.77	7767713.2	452.773	5.34	7.97
T01043	3	516686.34	7767702.4	452.487	8.32	7.16
T00992	3	516717.06	7767752.6	452.899	8.26	6.53
T01030	3	516693.87	7767691	452.804	7.42	6.52
T00986	3	516715.04	7767748	452.879	5	5.68
T01124	3	516679.51	7767751.7	452.43	3.3	5.42
T00983	3	516713.81	7767745.5	452.831	4.4	5.39
T01082	3	516666.39	7767768.8	452.102	1.46	4.77
T00988	3	516716.13	7767749.5	452.921	4.78	4.21
T00937	3	516701.33	7767704.6	453.016	4.24	4.05
T01048	3	516682.87	7767706.3	452.72	6.26	4.05
T01091	3	516668.44	7767769.6	452.054	2.76	3.96
T00932	3	516699.61	7767702.1	452.914	4.86	3.86
T01092	3	516668.64	7767768.8	452.046	3.1	3.86
T01007	3	516576.53	7768135.9	450.715	3.38	3.76
T01079	3	516663.34	7767770.1	452.036	2.72	3.29
T01115	3	516682.1	7767745.9	452.456	2.6	3.17
T00991	3	516715.55	7767752.8	452.875	3.76	3.03
T00981	3	516714.39	7767741.8	452.819	5.12	2.84
T01008	3	516576.34	7768136.9	450.68	2.42	2.61
T00959	3	516706.07	7767714.4	452.761	4.12	2.43
T01106	3	516672.75	7767754.5	452.163	2.52	2.43
T01110	3	516673.9	7767750.3	452.245	2.8	2.43
T00933	3	516699.87	7767702.9	452.972	5.8	2.27
T01045	3	516684.8	7767703.8	452.644	5.06	2.07
T01116	3	516682.51	7767745	452.313	4.14	2.06
T00985	3	516714.69	7767747	452.871	4.6	1.96
T00990	3	516715.42	7767752	452.91	6.14	1.93
T01038	3	516690.55	7767695.8	452.528	5.04	1.92
T01098	3	516671.4	7767762.4	452.141	6.94	1.79
T01051	3	516664.87	7767710.2	452.116	2.3	1.73
T00960	3	516709.04	7767718.3	452.711	7.24	1.63
T00984	3	516714.12	7767746.4	452.864	4.4	1.61
T01036	3	516690.77	7767693.8	452.741	5.26	1.61
T00997	3	516718.47	7767761.1	452.782	4.62	1.60

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T01046	3	516684.3	7767704.4	452.704	4.36	1.55
T01080	3	516665.46	7767770.5	452.1	3.94	1.40
T01063	3	516656.95	7767764.6	452.281	4.74	1.36
T01109	3	516673.62	7767751.4	452.13	2	1.23
T01094	3	516670.76	7767766.4	452.155	2.42	0.93
T01113	3	516674.41	7767747	452.253	3.26	0.92
T00987	3	516715.48	7767748.8	452.886	4.9	0.86
T01101	3	516672.22	7767759.5	452.219	3.34	0.83
T01087	3	516667.35	7767764.3	452.158	3.8	0.80
T01105	3	516672.56	7767755.5	452.161	2.34	0.75
T01104	3	516672.44	7767756.4	452.181	2.48	0.73
T00999	3	516718.13	7767762.9	452.82	6.6	0.72
T01068	3	516656.85	7767766.6	452.239	5.96	0.69
T01096	3	516670.86	7767764.4	452.226	3.52	0.63
T01081	3	516665.89	7767769.6	452.088	3.34	0.57
T01102	3	516672.27	7767758.5	452.311	2.54	0.57
T01121	3	516687.21	7767744.2	452.471	4	0.53
T01111	3	516673.96	7767749.3	452.167	2.9	0.42
T01089	3	516668.29	7767771.1	452.057	2.78	0.40
T01032	3	516693.01	7767692.3	452.785	7.52	0.36
T00989	3	516715.58	7767750.9	452.899	6.64	0.33
T00982	3	516714.33	7767742.8	452.81	6.66	0.30
T01117	3	516682.76	7767744	452.289	2.56	0.27
T01107	3	516673.01	7767753.6	452.184	1.74	0.26
T01112	3	516674.17	7767748.3	452.256	1.66	0.23
T01035	3	516690.92	7767692.8	452.733	6.16	0.19
T01114	3	516681.86	7767746.7	452.387	4.02	0.15
T01099	3	516671.73	7767761.5	452.202	3.02	0.14
T01054	3	516626.43	7767726.7	451.775	2.58	0.14
T01103	3	516672.3	7767757.4	452.301	2.64	0.12
T01055	3	516625.64	7767727.4	451.831	3.74	0.10
T01095	3	516670.79	7767765.3	452.196	3.38	0.09
T01037	3	516690.75	7767694.7	452.654	5.14	0.08
T01118	3	516682.75	7767743.1	452.343	2	0.07
T01100	3	516672.01	7767760.5	452.185	3.42	0.07
T01093	3	516668.69	7767767.7	452.063	1.74	0.07
T01122	3	516686.89	7767743.2	452.603	4.44	0.07
T01052	3	516664.89	7767711.6	452.06	2	0.07
T01020	3	516559.02	7768130.8	450.527	1.98	0.07
T00998	3	516718.58	7767762.1	452.778	4.96	0.06
T01088	3	516667.4	7767763.2	452.16	3.28	0.05
T00994	3	516718.03	7767756.1	452.781	5.26	0.05
T01084	3	516666.9	7767767.1	452.112	1.62	0.05
T01053	3	516625.56	7767725.6	451.774	2.24	0.04
T01090	3	516668.38	7767770.4	452.077	2.74	0.04
101030	3	516718.33	77677757.2	452.767	4.6	0.04

T01119 T00996 T01083 T01025 T01123 T01097 T01010 T01022 T01120	3 3 3 3 3 3	516682.73 516718.45 516666.65 516560.73	7767741.8 7767760.1 7767768	452.237 452.775	3.5 5	0.03
T01083 T01025 T01123 T01097 T01010 T01022	3 3 3 3	516666.65 516560.73		452.775	_	
T01025 T01123 T01097 T01010 T01022	3 3	516560.73	7767768		Э	0.03
T01123 T01097 T01010 T01022	3			452.076	2.08	0.03
T01097 T01010 T01022	3	E16606 F0	7768126	450.66	2.86	0.03
T01010 T01022		516686.59	7767742.2	452.353	2.6	0.02
T01022	2	516671.1	7767763.3	452.107	3.5	0.02
	3	516568.91	7768136.2	450.728	1.26	0.02
T01120	3	516559.71	7768128.4	450.568	4.82	0.02
	3	516682.76	7767740.9	452.187	1.7	0.02
T01086	3	516667.19	7767765.1	452.192	3.3	0.02
T01009	3	516570.11	7768135.8	450.636	0.7	0.02
T01011	3	516554.02	7768141.6	450.581	1.86	0.01
T01027	3	516562.69	7768123.2	450.79	1.88	0.01
T01015	3	516556.45	7768136.1	450.59	2.96	0.01
T01012	3	516554.62	7768140.6	450.578	1.84	0.01
T01016	3	516556.8	7768134.8	450.618	1.42	0.01
T01026	3	516562.15	7768124.1	450.728	2.5	0.01
T01064	3	516656.25	7767764.3	452.243	3.26	0.01
T01065	3	516655.64	7767765.2	452.202	5.08	0.01
T01013	3	516555.27	7768139.5	450.615	2.14	0.01
T01021	3	516559.34	7768129.7	450.513	2.02	0.01
T01028	3	516563.7	7768122.4	450.787	4.64	0.01
T01056	3	516625.27	7767728.5	451.875	2.58	0.01
T01069	3	516655.77	7767766.3	452.232	3.3	0.01
T01017	3	516557.29	7768133.8	450.596	2.18	0.01
T01047	3	516683.53	7767705.4	452.739	4.84	0.01
T01018	3	516557.88	7768132.8	450.664	3.2	0.01
T01019	3	516558.63	7768131.8	450.583	2.18	0.01
T01024	3	516560.42	7768126.6	450.681	3.7	0.01
T01070	3	516654.77	7767766	452.187	4.3	0.01
T01058	3	516623.89	7767730	451.924	3.24	0.01
T01060	3	516656.89	7767763.5	452.244	5.84	0.01
T01062	3	516657.81	7767765	452.273	5.52	0.01
T01066	3	516656.46	7767765.4	452.248	3.8	0.01
T01085	3	516667.12	7767766.1	452.165	3.44	0.01
T01023	3	516560.07	7768127.4	450.567	3.24	0.00
T01059	3	516657.62	7767762.8	452.241	5.16	0.00
T01061	3	516657.71	7767763.9	452.267	4.56	0.00
T01078	3	516654.96	7767770.2	452.106	5.16	0.00
T01014	3	516555.6	7768138.2	450.667	2.56	0.00
T01057	3	516624.61	7767729.3	451.946	2.84	0.00
T01071	3	516654.96	7767766.9	452.136	3.94	0.00
T01072	3	516654.4	7767767.8	452.054	4.36	0.00
T01075	3	516655.99	7767767.6	452.287	4.78	0.00
T01076	3	516655.77	7767768.3	452.194	3.94	0.00
T01077	3	516655.32	7767769.3	452.133	4.36	0.00

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T01067	3	516657.5	7767765.9	452.284	5.46	0.00
T01073	3	516654.17	7767768.9	452.058	5.52	0.00
T01074	3	516653.48	7767769.9	452.061	4.36	0.00

Appendix 2. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade	Million Tonnes	Gold Grade	Contained Gold
(g/t)	(Mt)	(g/t)	(Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.