

20 August, 2012

*Exploration Update:*

***Golden Hind Surface Footprint Widens and Drilling Commences***

***New Prospect with High Grade Gold at Surface Located Between Old Pirate and Golden Hind***

ABM Resources NL ("ABM" or "The Company") is pleased to present an exploration update from prospects extensional to the Company's Old Pirate High Grade Gold Project located on the Twin Bonanza Gold Camp in the Northern Territory of Australia.

***Update from the Golden Hind Prospect:***

- Surface footprint of Golden Hind expanded to an interpreted 15 metres width by >60 metres strike length target zone with:
  - Assays up to 126g/t gold in sheeted veins to the east of the main Golden Hind vein.
  - Assays up to 404g/t gold on the northern extensions of the Golden Hind high grade vein.
- Drilling commences at the Golden Hind Prospect with:
  - Visible gold sighted in RC drill chips.
  - Up to 30 metre wide drilled zones consisting of multiple veins (mineralised width and grade as yet unknown with assays pending).

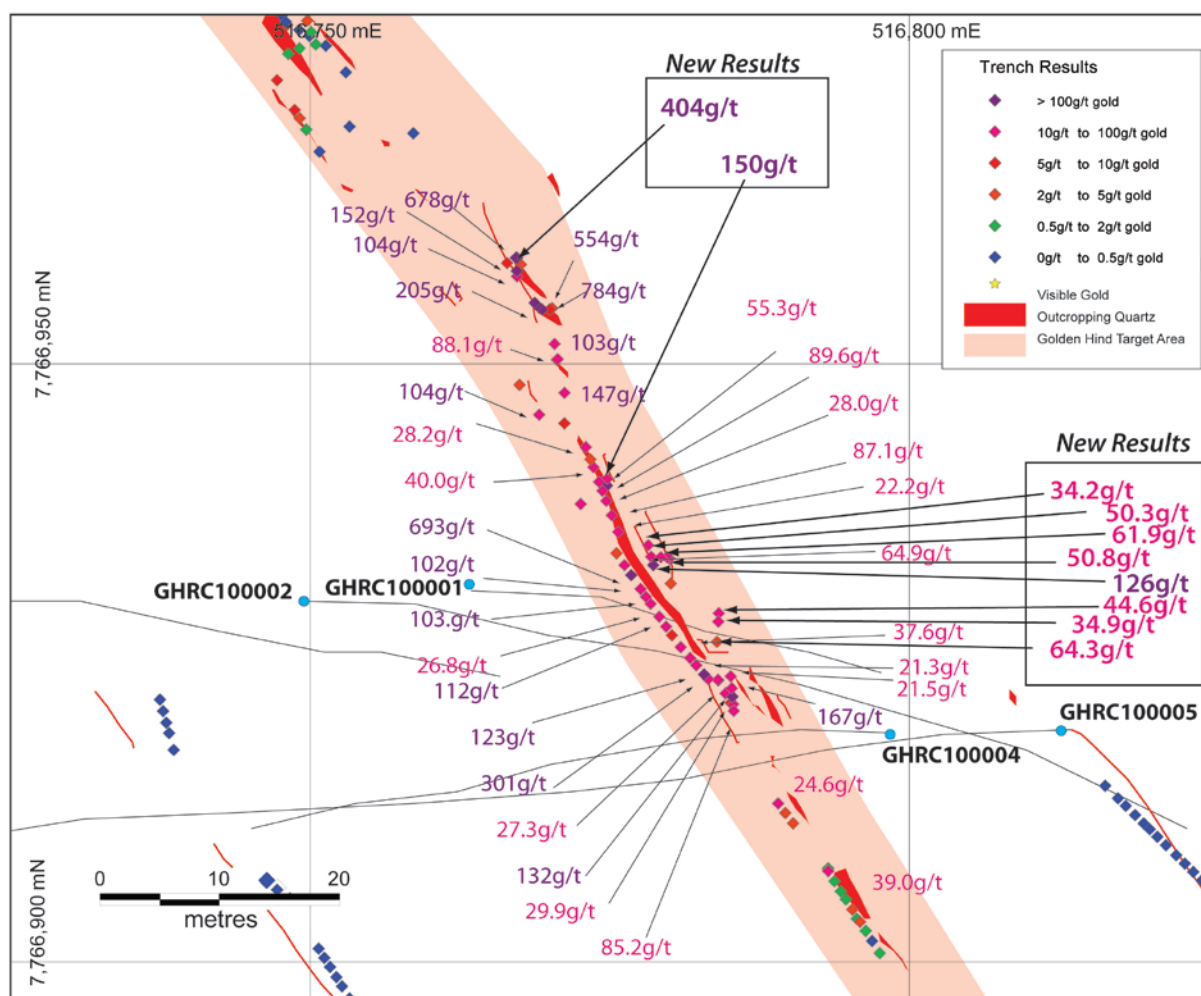
***New Prospect named "Old Glory" Discovered Between Old Pirate and Golden Hind:***

- Old Glory surface sampling returns grades up to 70.98g/t gold.
- Vein widths up to 3 metres with visible gold sighted in hand specimen.
- Further systematic surface sampling underway.
- Drilling planned.

Darren Holden, Managing Director of ABM Resources said, "Our exploration season continues apace. The identification of another new prospect with high grade visible gold is encouraging, and the widening of the footprint of the Golden Hind Prospect also adds further confidence for a significant discovery."

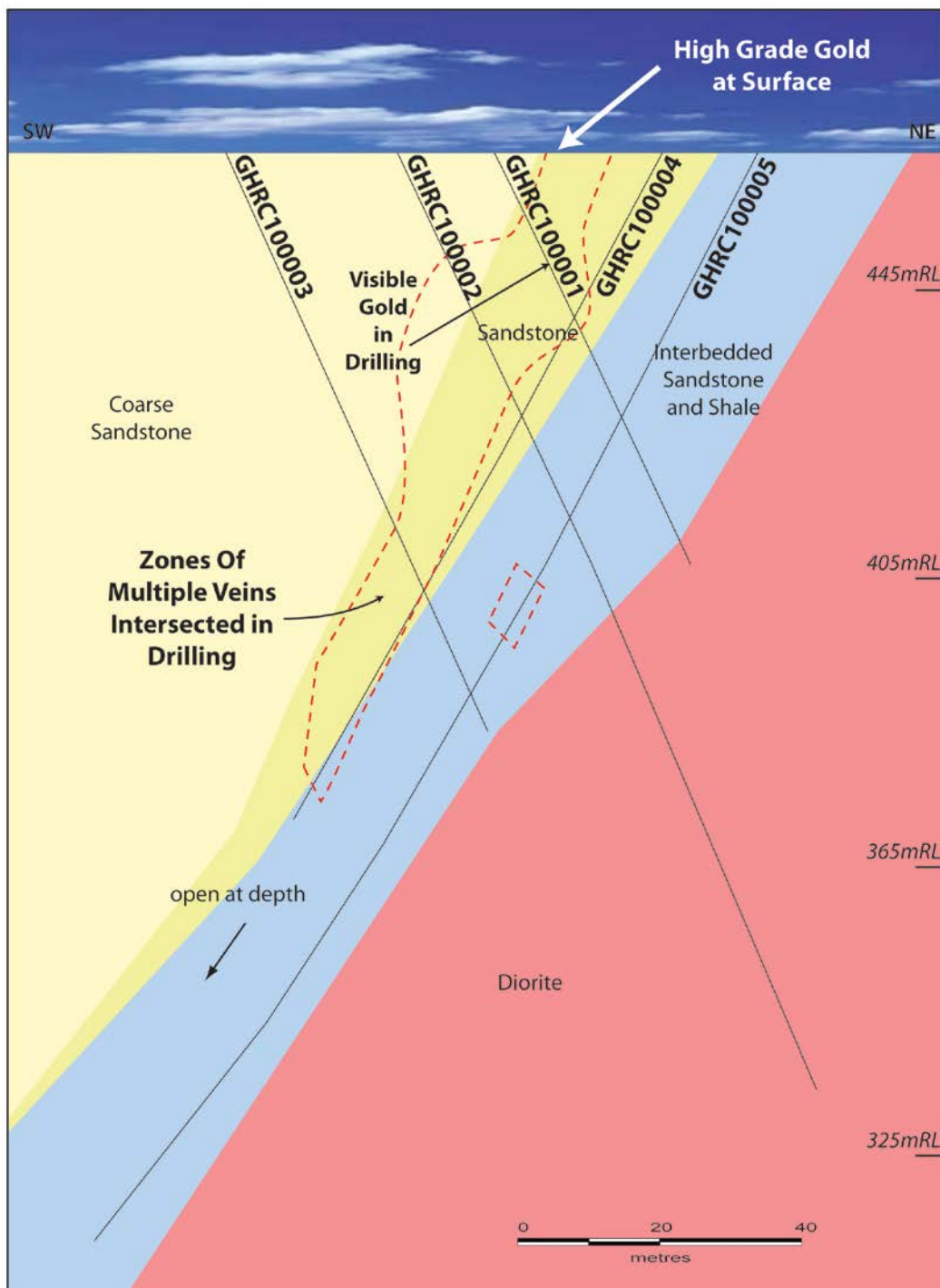
## Update from the Golden Hind Prospect

Further high grade veins have been identified adjacent to the main Golden Hind vein (previously reported with samples averaging 103.23g/t over 60 metre strike length from systematic surface sampling). Recent surface sampling results (collected using the same method as reported in release 05/08/2012); have returned grades of up to 126g/t gold from sheeted quartz veins (Figure 1) on the footwall (east) of the main vein and up to 404g/t gold on the north-west extensions of the main Golden Hind vein. These veins expand the width of the prospective zone at Golden Hind to a surface footprint of approximately 15 metres width and more than 60 metres along strike.



**Figure 1. Golden Hind Prospect surface sampling results.**

ABM has commenced drilling at the Golden Hind Prospect. The first 5 holes were drilled to determine the orientation of the veins. Geological logging has indicated that the Golden Hind vein system is dipping steeply to the south west. Zones of closely spaced veins have been observed over drilled widths of up to 30 metres. Although visible gold has been sighted in hole GHRC100001, the width and grade of the gold mineralisation is not yet known. All samples are pending assay. A further 25 holes are planned or in progress to test the extents and grade continuity of the Golden Hind Prospect.



**Figure 2. Schematic interpreted geological cross-section of the Golden Hind Prospect. Dashed red line indicates the zone of multiple veins intersected in drilling. Samples are in the process of being shipped to the laboratory for assay.**

***The Old Glory Prospect - A new high grade prospect with visible gold at surface***

The recent discovery of outcropping high grade gold at the Golden Hind Prospect has prompted the Company to conduct further sampling of outcropping quartz veins to the south of Old Pirate.

The Old Glory Prospect is located approximately 250 metres north of the Golden Hind Discovery and 500 metres south of the Old Pirate High Grade Deposit.

Recent sampling of outcropping surface quartz has revealed grades up to 70.98g/t gold. Due to the fact that only the outcropping portions of this prospect were sampled the dimensions are unclear. The Company is planning further reconnaissance and drilling in this area.

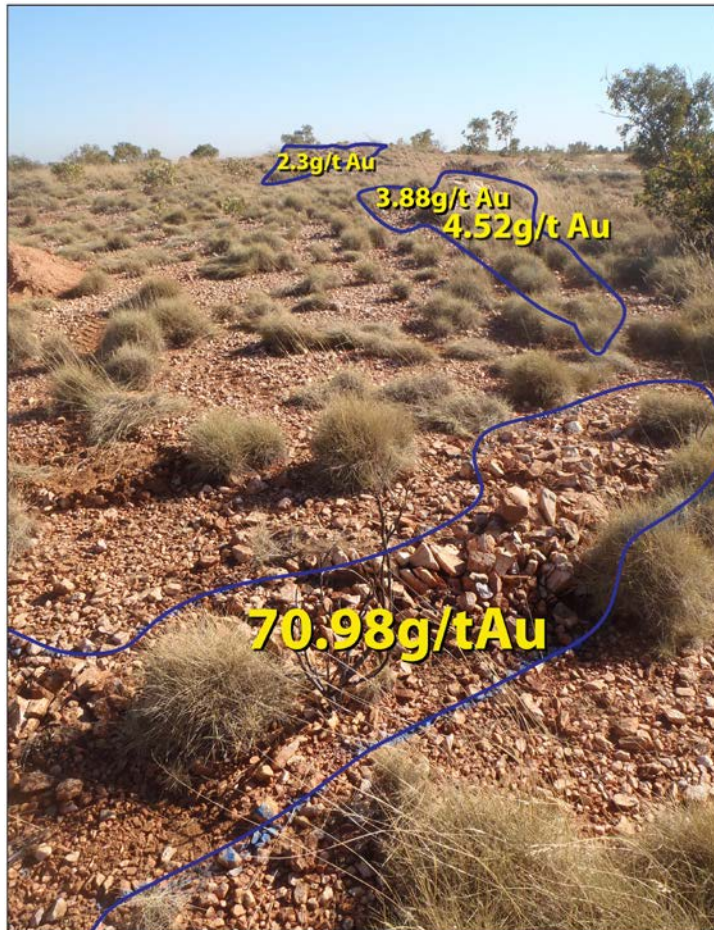


Figure 3. Outcropping quartz veins at the Old Glory Prospect.

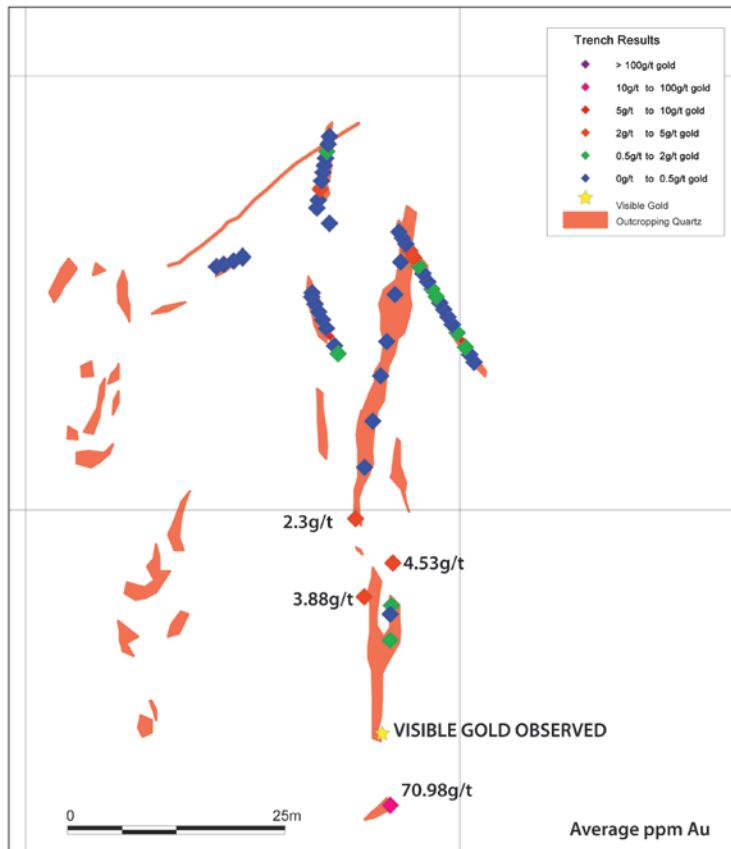


Figure 4. Outcrop map of Old Glory Prospect showing recently returned surface sample results. Refer to Figure 5 for location relative to Old Pirate Deposit and the Golden Hind Prospect.

## General Update

The latest stage of drilling at Old Pirate, targeting the new East Side Extensions, and the Western Limb Extensions has been completed. Over 9000 metres of drill sampling is pending assay with further news expected shortly.

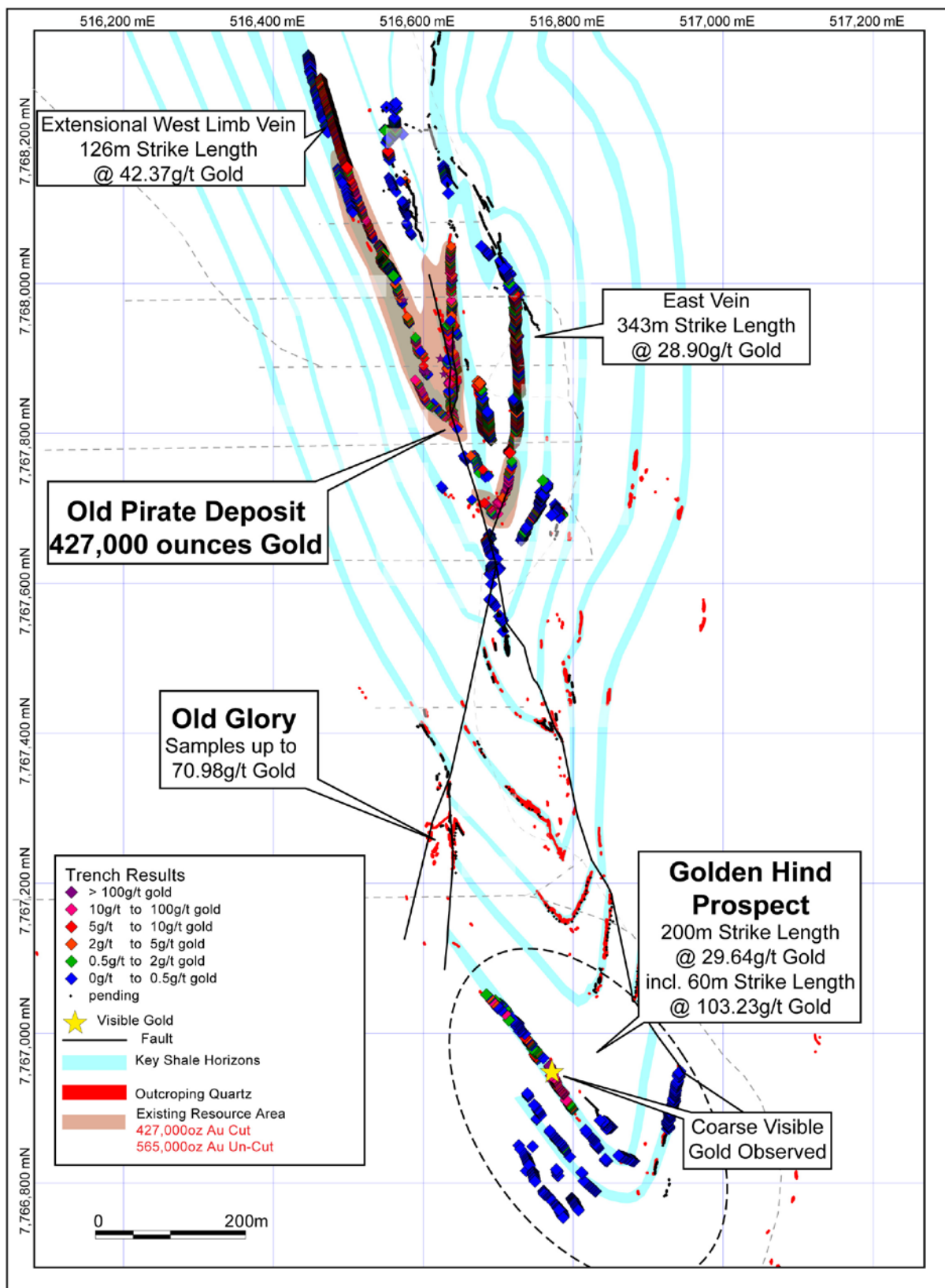


Figure 5. Location Map of Old Pirate trend including Old Pirate extensions (East Vein and Western Limb Vein), Old Glory Prospect and the Golden Hind Prospect.

## About ABM Resources

ABM Resources is an exploration company developing several gold discoveries in the Tanami-Arunta region of the Northern Territory of Australia. The Company has a multi-tiered approach to exploration and development with a combination of high grade potentially short-term production scenarios such as Old Pirate, large scale discoveries such as Buccaneer, and regional exploration discoveries such as the Kroda Gold Project. In addition, ABM Resources is committed to regional exploration programs throughout its extensive holdings.

ABM Resources is well capitalised to achieve its milestones in 2012 and into 2013 with \$23M in cash (as of quarterly report dated 30 June 2012).

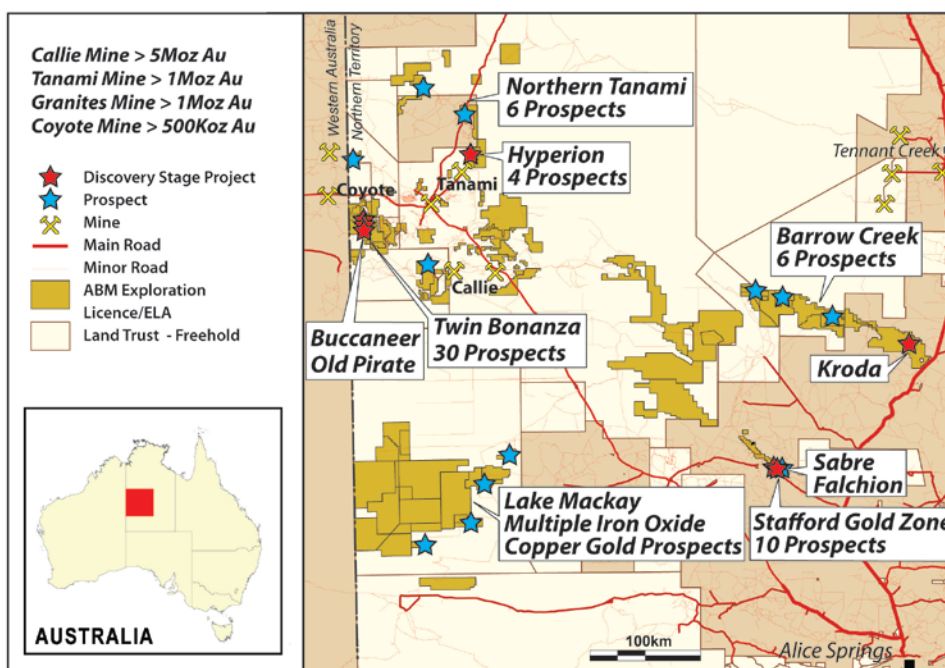


Figure 6. ABM Project Location Map Northern Territory.

Signed

Darren Holden – Managing Director

### Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

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## APPENDIX 1. Surface sampling results from Old Glory and Golden Hind Prospects

All samples are collected as part of the Company's systematic surface sampling program. Refer to release 05/08/2012 for full description of sampling techniques. All samples are assayed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using AA26 fire assay for gold.

**Table 1.1 Surface sampling results from Old Glory Prospect**

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T/U03136	2.72	516642.00	7767216.00	1.00	1.30	15.95	126.00	70.98
T/U03112	4.16	516635.07	7767269.99	1.00	0.60	3.53	10.15	6.84
T/U03106	5.62	516650.15	7767269.62	1.00	0.80	9.60	1.14	5.37
T/U03135	3.76	516642.31	7767243.89	1.00	1.30	3.44	5.61	4.53
T/U03131	3.60	516639.00	7767240.00	1.00	0.00	1.69	6.07	3.88
T/U03094	3.02	516644.25	7767279.83	0.90	0.60	5.09	2.40	3.75
T/U03095	4.58	516644.70	7767279.06	1.10	0.60	1.31	3.84	2.58
T/U03123	3.74	516638.00	7767249.00	1.00	1.70	2.59	2.01	2.30
T/U03087	5.02	516633.93	7767286.94	1.30	0.90	3.47	0.58	2.03
T/U03105	3.98	516649.70	7767270.40	0.90	0.70	1.97	1.34	1.66
T/U03107	3.04	516650.65	7767268.75	1.00	0.70	0.54	1.76	1.15
T/U03096	2.72	516645.25	7767278.10	1.00	0.90	0.79	0.99	0.89
T/U03100	2.40	516647.30	7767274.55	0.80	0.70	1.31	0.32	0.82
T/U03110	5.16	516636.00	7767268.00	1.00	0.40	1.17	0.29	0.73
T/U03082	4.96	516634.70	7767291.28	0.80	0.80	1.22	0.18	0.70
T/U03099	4.84	516646.80	7767275.42	1.00	0.50	0.60	0.52	0.56
T/U03134	3.18	516642.14	7767239.00	1.00	3.10	0.32	0.77	0.55
T/U03133	3.78	516642.00	7767235.00	1.00	3.30	0.25	0.81	0.53
T/U03098	3.34	516646.30	7767276.28	1.00	0.60	0.54	0.43	0.49
T/U03111	4.22	516635.58	7767268.91	1.20	0.60	0.73	0.17	0.45
T/U03132	4.12	516642.00	7767238.00	1.00	0.00	0.46	0.44	0.45
T/U03085	4.42	516634.27	7767288.86	1.00	1.10	0.53	0.34	0.44
T/U03093	4.30	516643.80	7767280.61	0.90	0.70	0.13	0.68	0.41
T/U03084	5.22	516634.41	7767289.65	0.80	0.05	0.33	0.42	0.38
T/U03113	3.96	516634.65	7767270.90	1.10	0.50	0.32	0.37	0.35
T/U03097	5.34	516645.75	7767277.24	1.10	0.60	0.22	0.36	0.29
T/U03124	3.80	516639.04	7767254.91	1.00	3.60	0.15	0.40	0.28
T/U03090	5.74	516635.00	7767283.00	1.00	0.60	0.19	0.28	0.24
T/U03089	4.98	516633.55	7767284.78	1.00	0.80	0.22	0.25	0.24
T/U03086	2.78	516634.10	7767287.88	0.95	1.00	0.20	0.26	0.23
T/U03083	3.42	516634.56	7767290.49	0.85	0.80	0.22	0.22	0.22
T/U03102	3.32	516648.15	7767273.08	1.00	0.70	0.16	0.25	0.21
T/U03109	4.04	516651.65	7767267.02	1.00	0.60	0.34	0.06	0.20
T/U03080	5.40	516635.00	7767293.00	0.90	0.30	0.30	0.06	0.18
T/U03125	2.70	516639.98	7767260.23	1.00	4.90	0.19	0.17	0.18
T/U03088	3.20	516633.71	7767285.66	0.90	1.00	0.10	0.20	0.15
T/U03104	3.18	516649.15	7767271.35	1.10	0.80	0.19	0.09	0.14
T/U03108	6.06	516651.15	7767267.88	1.00	0.50	0.20	0.07	0.14
T/U03101	4.34	516647.70	7767273.86	0.90	0.70	0.13	0.07	0.10

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T/U03120	4.60	516623.96	7767278.65	1.20	0.70	0.09	0.11	0.10
T/U03126	2.90	516640.90	7767265.45	1.00	2.80	0.04	0.16	0.10
T/U03103	3.68	516648.65	7767272.21	1.00	0.60	0.12	0.06	0.09
T/U03117	4.66	516632.96	7767274.53	0.48	0.90	0.07	0.07	0.07
T/U03114	5.06	516634.18	7767271.90	1.00	0.70	0.07	0.03	0.05
T/U03127	3.14	516641.59	7767269.39	1.00	3.80	0.04	0.06	0.05
T/U03116	4.76	516633.34	7767273.71	0.90	1.00	0.01	0.09	0.05
T/U03081	4.66	516634.84	7767292.11	0.85	0.65	0.05	0.04	0.05
T/U03118	4.64	516633.00	7767275.00	1.00	0.50	0.03	0.06	0.05
T/U03128	5.08	516642.55	7767274.80	1.00	6.30	0.03	0.06	0.05
T/U03129	2.44	516643.21	7767278.54	1.00	3.10	0.03	0.04	0.04
T/U03119	6.22	516625.00	7767279.00	1.10	0.60	0.03	0.03	0.03
T/U03130	5.96	516643.00	7767282.00	1.00	3.10	0.03	0.03	0.03
T/U03091	4.58	516643.00	7767282.00	0.80	0.70	0.01	0.03	0.02
T/U03115	5.10	516633.76	7767272.80	1.00	0.80	0.02	0.02	0.02
T/U03092	2.76	516643.40	7767281.31	0.80	0.80	0.02	0.01	0.02
T/U03121	4.12	516622.82	7767278.27	0.86	1.20	0.01		0.01
T/U03122	3.76	516622.00	7767278.00	1.00	1.20		0.01	0.01

**Table 1.2 Latest round of surface sampling results from Golden Hind Prospect**

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T/U04466	4.45	516767.26	7766958.87	0.80	0.30	404.00	293.00	348.50
T/U04473	5.89	516774.77	7766939.83	1.00	0.30	150.00	126.00	138.00
T/U04480	0.76	516778.62	7766933.19	1.00	0.20	126.00	103.00	114.50
T/U04486	1.39	516783.95	7766926.76	1.00	0.20	29.70	64.30	47.00
T/U04479	1.13	516778.45	7766933.88	0.70	0.20	27.50	50.30	38.90
T/U04474	1.63	516779.25	7766933.85	0.60	0.25	7.91	61.90	34.91
T/U04478	2.16	516778.21	7766934.85	1.00	0.15	28.20	34.20	31.20
T/U04484	1.66	516784.11	7766929.16	1.00	0.20	11.45	44.60	28.03
T/U04477	2.92	516779.98	7766933.74	1.00	0.30	50.80	5.24	28.02
T/U04483	2.56	516784.06	7766928.46	0.70	0.40	34.90	14.85	24.88
T/U04485	5.34	516783.95	7766926.76	1.00	0.15	13.95	15.90	14.93
T/U04472	4.15	516774.77	7766940.38	0.60	0.20	9.55	14.80	12.18
T/U04475	2.37	516779.77	7766933.85	1.00	0.20	13.15	8.00	10.58
T/U04468	2.89	516769.97	7766954.55	1.00	0.20	16.00	0.61	8.31
T/U04471	3.32	516771.22	7766945.03	1.00	0.15	9.73	3.98	6.86
T/U04465	1.51	516766.43	7766958.43	0.90	0.90	0.01	12.00	6.01
T/U04482	1.87	516783.95	7766926.76	1.00	0.30	6.48	2.08	4.28



## Appendix 2

Table 2.1 Old Pirate Resource Estimation without utilising a top-cut. Refer release dated 16/04/2012 for further details.

All Vein Models	Tonnes	Gold (g/t)	Ounces
Indicated	347,000	5.31	59,200
Inferred	1,327,000	11.86	505,800
<b>Total</b>	<b>1,673,000</b>	<b>10.50</b>	<b>565,000</b>
High Grade Vein Models Only	Tonnes	Gold (g/t)	Ounces
Indicated	132,000	7.74	32,800
Inferred	354,000	22.64	257,600
<b>Total</b>	<b>486,000</b>	<b>18.60</b>	<b>290,400</b>

\*Note - totals may vary due to rounding.

Table 2.2 Old Pirate Resource Estimation with utilising 300g/t top-cut. Refer release dated 16/04/2012 for further details.

All Vein Models	Tonnes	Gold (g/t)	Ounces
Indicated	347,000	5.25	58,500
Inferred	1,327,000	8.65	368,900
<b>Total</b>	<b>1,673,000</b>	<b>7.95</b>	<b>427,400</b>
High Grade Vein Models Only	Tonnes	Gold (g/t)	Ounces
Indicated	132,000	7.62	32,200
Inferred	354,000	17.52	199,400
<b>Total</b>	<b>486,000</b>	<b>14.84</b>	<b>231,600</b>

\*Note - totals may vary due to rounding.