

18th January, 2012

***Twin Bonanza Gold Camp Drill Results from the
Cypress and Caribbean Zones***

***87 metres averaging 1.13g/t gold including
8 metres averaging 7.43g/t gold***

ABM Resources NL ("ABM" or "The Company") is pleased to present drill results from the Company's recent drilling at the Twin Bonanza Gold Camp Project which focused on the Caribbean and Cypress Zones along the western margin of the Buccaneer Porphyry body.

- **Drill results at the Cypress Zone include:**
 - **Reverse Circulation Hole BCRC100074 with results:**
 - 87 metres averaging 1.13g/t gold (0.2g/t cut-off) including:
 - 29 metres averaging 2.45g/t gold (0.5g/t cut-off) and
 - 8 metres averaging 7.43g/t gold (1.1g/t cut-off).
- **Drill results at the Caribbean Zone include:**
 - **Diamond drill hole BCRD100006 with results:**
 - 22 metres averaging 3.95g/t gold (0.2g/t cut-off) including:
 - 12 metres averaging 5.98g/t gold (1.1g/t cut-off).

Darren Holden, Managing Director of ABM Resources said, "The latest results from the Caribbean and Cypress zones further define mineralisation along the Western Contact of the Buccaneer Porphyry. Particularly exciting are the Cypress results where hole BCRC100074 followed up on the Cypress discovery hole (7 metres averaging 20.13g/t gold) and intersected a very wide zone of mineralisation of 87 metres averaging 1.13g/t gold, comparable in width and grade to the main Buccaneer resource area, as well as high grade gold with assays up to 23.7g/t gold."

Mineralisation - Caribbean Zone to Cypress Zone

Recent drilling, as presented in Figures 1, 2, and 3 and detailed in Appendix 1, as well as previously reported results suggest the presence of mineralisation in several structurally controlled zones located sub-parallel to the western margin of the Buccaneer Porphyry intrusion. The mineralised zones vary from a few metres of gold-anomalous material to strongly mineralised zones greater than 80 metres in width. These zones of mineralisation are located to the north west of the Company's 1.67 million ounce Buccaneer Porphyry Deposit and approximately 4 kilometres from the Old Pirate High Grade Gold Prospect. Ten of the twelve holes along the contact reported in this release have intersected mineralised zones as noted in Figure 1 and Appendix 1.

The Caribbean Zone at the south end of the trend consists of sheared and faulted porphyry with high sulphide content (up to 15%) along with quartz and chlorite veins. The mineralised zone is inferred to dip steeply to the east. The Cypress Zone to the north of Caribbean shows strong gold mineralisation predominantly hosted in quartz chlorite veins with minor sulphide content in the porphyry. In hole BCRC100074 the laboratory made special note of coarse particulate gold in one sample which graded 19.3g/t gold on first assay and lower grades on second split sample (the variation is attributable to coarse particulate gold). The zone is open to the north and south as well as up and down dip. Further drill hole assay results are pending from this area.

Additionally to mineralisation hosted within the structurally controlled zone along the porphyry contact, a further zone of mineralisation has been intersected within the lower oxide zone in the highly magnetic sediments immediately to the west of the contact (refer Figure 1) and as previously reported on 28/11/2011.



Photograph. Core sample from BCRD100006 in the Caribbean Zone showing highly silicified fault zone with quartz, sulphide and chlorite / clay alteration. Field of view ~10cm.

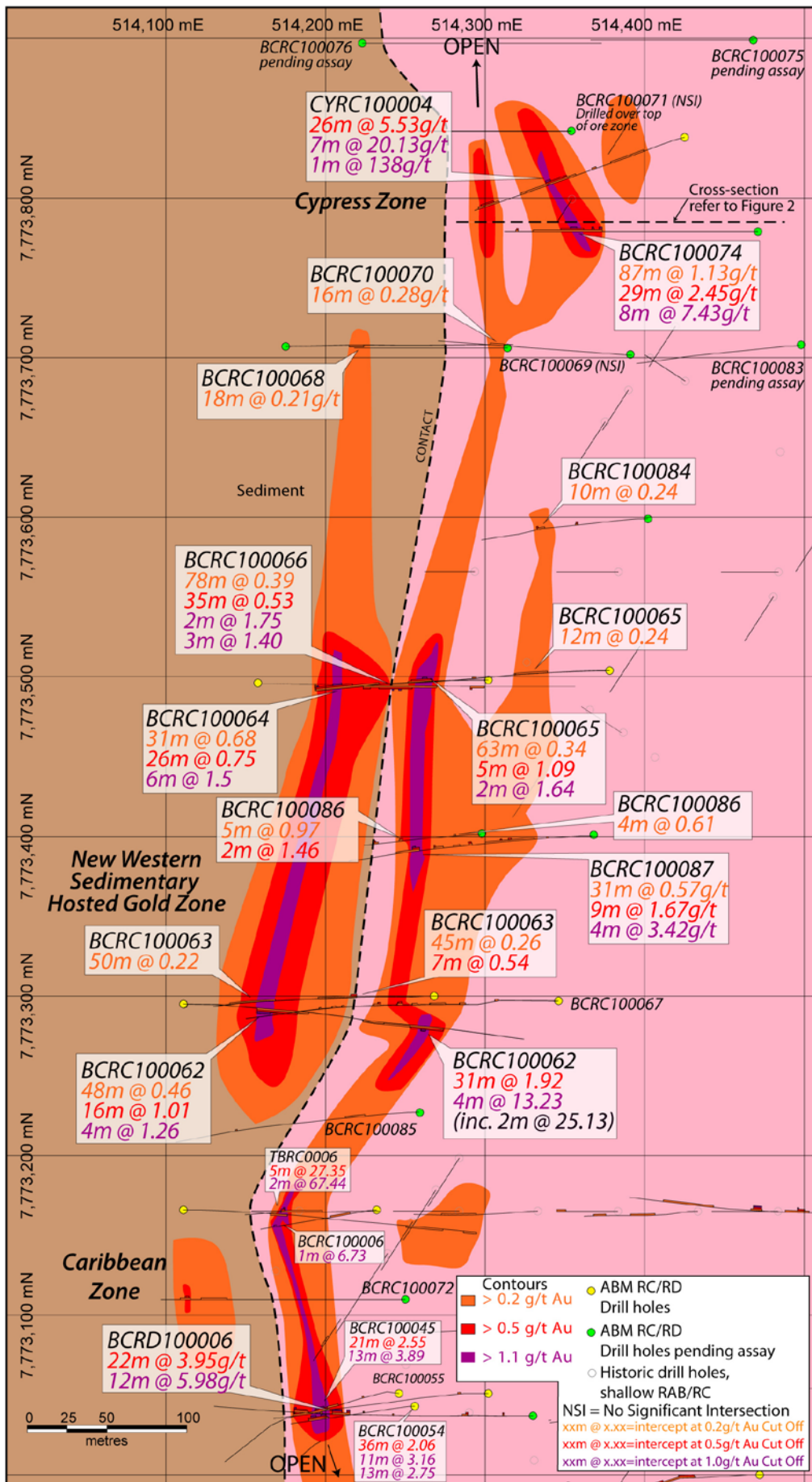


Figure 1. Map view of the Caribbean to Cypress Zone Trend with inferred semi-schematic contours of grade.

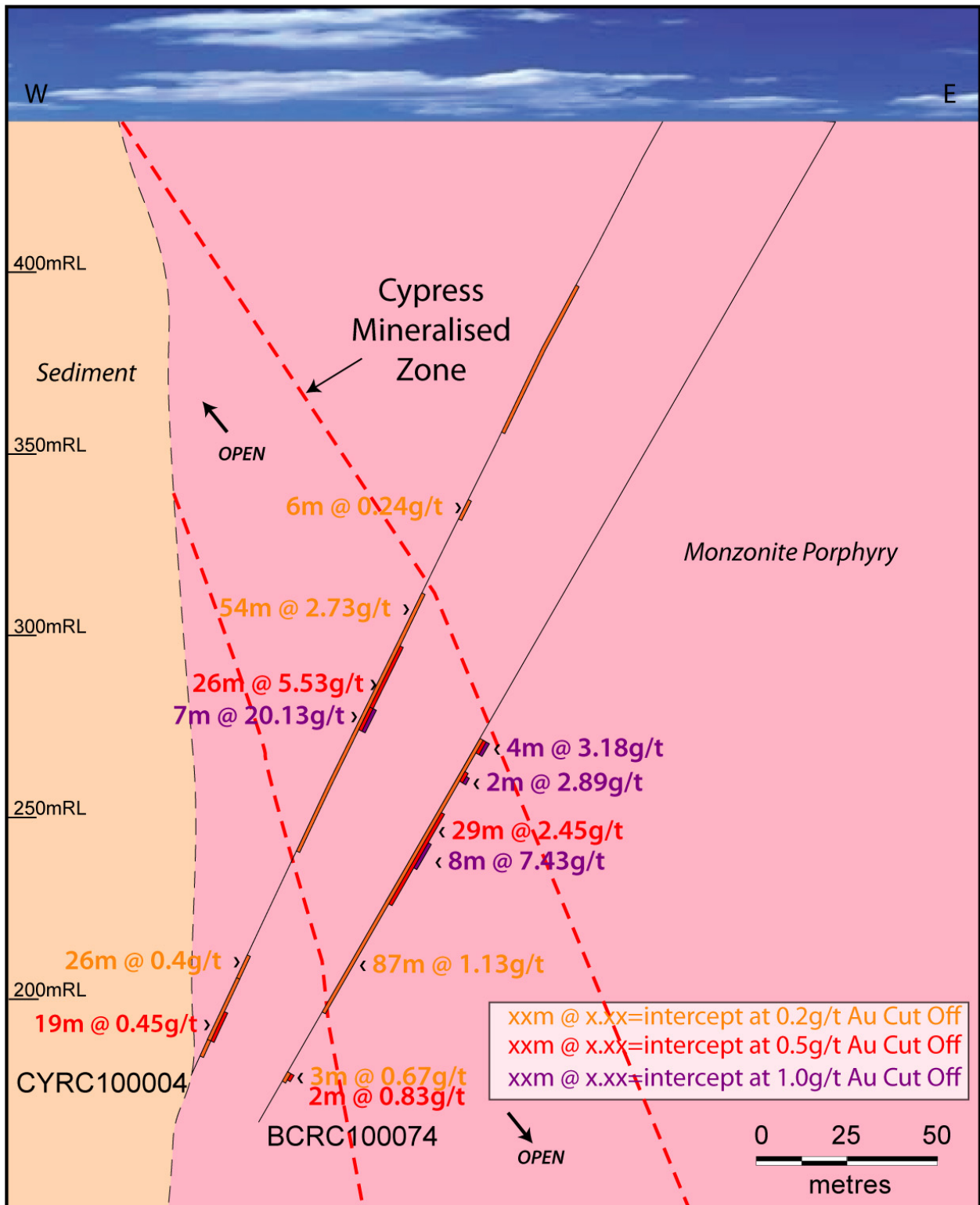


Figure 2. Cross-section through projection of Holes BCRC100074 and CYRC100004 at the Cypress Zone.

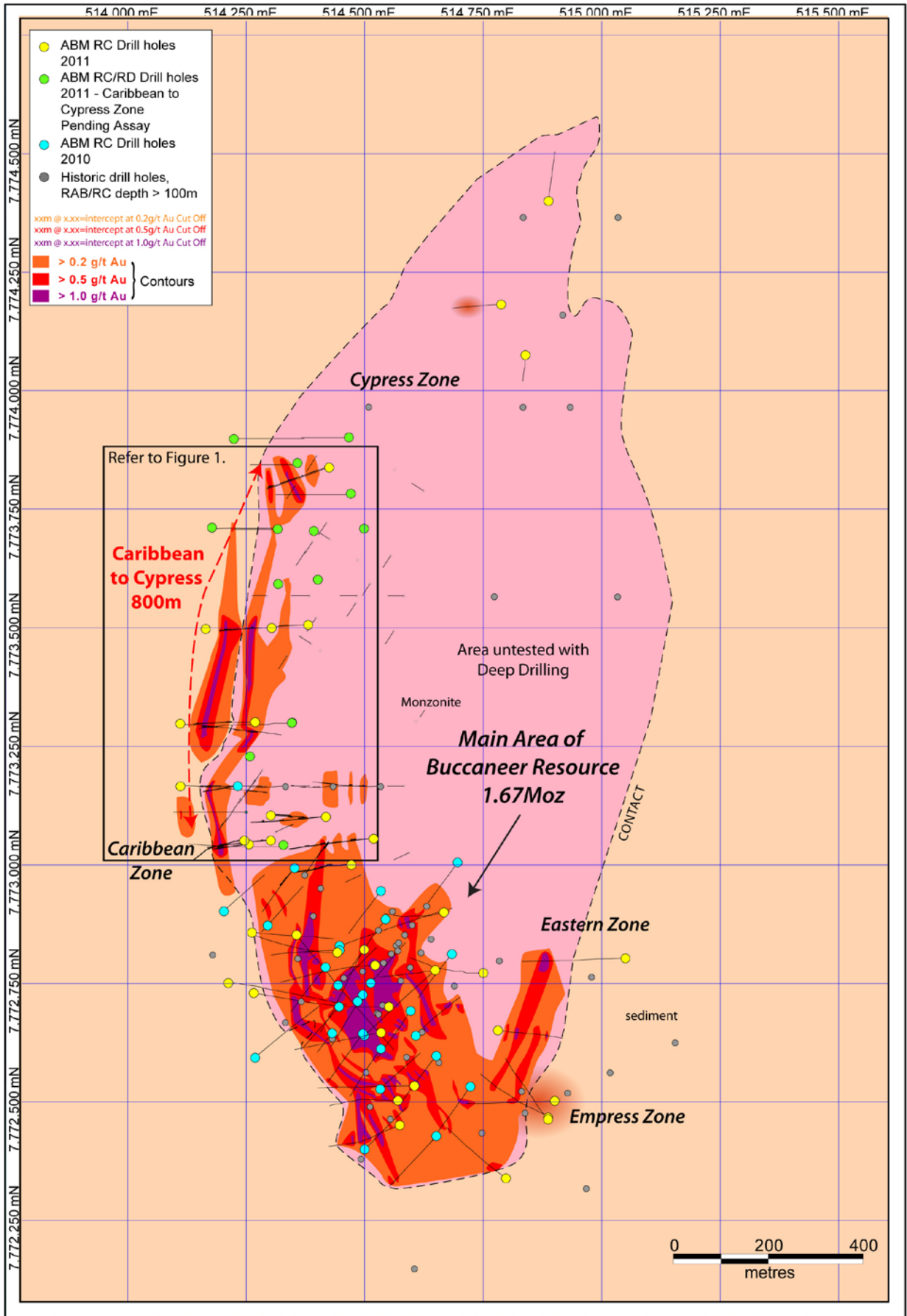


Figure 3. Location of the Caribbean to Cypress Zone relative to the Buccaneer Porphyry Gold Deposit. Image includes schematic contours of grade projected (i.e. does not represent a single level plan). Refer to previous announcements on Buccaneer and Caribbean / Cypress Zones for further details.

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective “Trans Tanami Structure” an inferred regional / tectonic geological feature which hosts numerous gold deposits

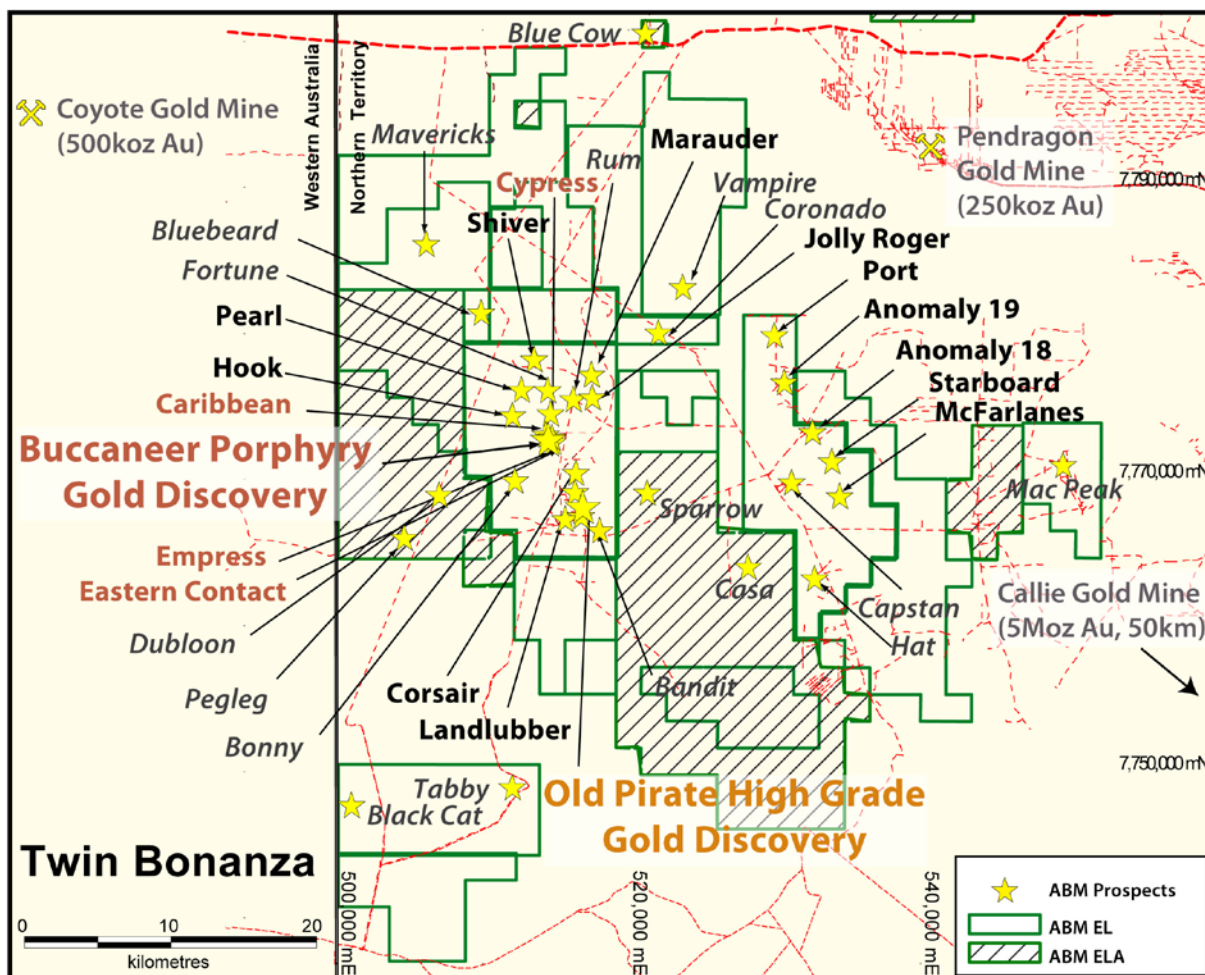


Figure 4. The Twin Bonanza Gold Camp Project

including Newmont’s multi-million ounce Callie Gold Mine. In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011. In 2011 ABM has reported several extensional discoveries around Buccaneer including the Cypress, Caribbean, Empress and Eastern Contact Zones as well as high grade gold in drilling and trenching at Old Pirate. The Company aims to complete a revised resource in the first quarter of 2012.

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

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APPENDIX 1.Details of drill results at the Caribbean Zone and Cypress Zone.

Table 1.1. Significant intercepts for holes at the Caribbean Zone and Cypress Zone at 0.2g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100068	79	97	18	0.21
BCRC100070	147	163	16	0.28
BCRC100072	222	255	33	0.26
BCRC100072	268	281	13	0.33
BCRC100073	130	134	4	0.64
BCRC100074	196	283	87	1.13
BCRC100074	302	305	3	0.67
BCRC100084	89	92	3	0.78
BCRC100084	131	141	10	0.29
BCRC100085	68	92	24	0.3
BCRC100085	223	225	2	0.2
BCRC100086	31	33	2	0.2
BCRC100086	93	97	4	0.61
BCRC100086	121	126	5	0.97
BCRC100087	55	57	2	0.28
BCRC100087	72	133	61	0.29
BCRC100087	149	154	5	0.61
BCRC100087	165	174	9	0.88
BCRC100087	187	199	12	0.21
BCRC100087	218	249	31	0.57
BCRD100006	37	39	2	1.11
BCRD100006	85	93	8	0.3
BCRD100006	182	184	2	0.31
BCRD100006	238	260	22	3.95
BCRD100006	273	275	2	0.3
BCRD100006	290	307	17	0.61

Significant intercepts calculated for holes BCRC100068, BCRC100070, BCRC100072, BCRC100073, BCRC100074, BCRC100084, BCRC100085, BCRC100086, BCRC100087, BCRD100006 at a 0.2g/t gold cut-off, minimum 2 metre width and maximum 10 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold. Holes BCRC100069 and BCRC100071 did not have any significant intercepts and record maximum values of 0.29g/t gold over 1 metre and 0.44g/t gold over 1 metre respectively.

Table 1.2. Significant intercepts for holes at the Caribbean Zone and Cypress Zone at 0.5g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100072	270	275	5	0.64
BCRC100074	196	200	4	3.18
BCRC100074	206	209	3	2.16
BCRC100074	219	248	29	2.45
BCRC100074	302	304	2	0.83
BCRC100084	89	91	2	0.98
BCRC100084	139	141	2	0.88
BCRC100086	93	96	3	0.74
BCRC100086	124	126	2	1.96
BCRC100087	100	104	4	1.51
BCRC100087	112	114	2	0.76
BCRC100087	150	154	4	0.71
BCRC100087	197	199	2	0.81
BCRC100087	218	227	9	1.67
BCRD100006	37	39	2	1.11
BCRD100006	85	88	3	0.66
BCRD100006	238	242	4	3.7
BCRD100006	248	260	12	5.98
BCRD100006	291	307	16	0.62

Significant intercepts calculated for holes BCRC100072, BCRC100074, BCRC100084, BCRC100086, BCRC100087, BCRD100006 at a 0.5g/t gold cut-off, minimum 2 metre width and maximum 5 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table 1.3. Significant intercepts for holes at the Caribbean Zone and Cypress Zone at 1.1g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100074	196	200	4	3.18
BCRC100074	207	209	2	2.89
BCRC100074	228	236	8	7.43*
BCRC100087	223	227	4	3.42
BCRD100006	238	242	4	3.7
BCRD100006	248	260	12	5.98
BCRD100006	305	307	2	1.35

Significant intercepts calculated for holes BCRC100074, BCRC100087, BCRD100006 at a 1.1g/t gold cut-off, minimum 2 metre width and maximum 2 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold. *includes two consecutive samples at 19.3g/t gold and 23.7g/t gold. ALS reported the 19.3g/t as showing evidence of coarse particulate gold with re-check samples indicating both comparable and lower grades.

Appendix 2. Twin Bonanza Gold Camp Drill Hole Status

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
A8RC100001	Anomaly 18	532328	7773210	431	-60	270	204	Port-Starboard Trend	Reported
A8RC100002	Anomaly 18	532850	7772670	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100001	Anomaly 19	530150	7778980	431	-60	270	150	Port-Starboard Trend	Reported
A9RC100002	Anomaly 19	530820	7776170	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100003	Anomaly 19	530920	7776170	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100004	Anomaly 19	531020	7776170	431	-60	270	154	Port-Starboard Trend	Reported
BCRC100036	Buccaneer	514403	7772818	432	-70	270	331	Buccaneer Extensions	Reported
BCRC100037	Buccaneer	514212	7772751	432	-60	90	397	Buccaneer Extensions	Reported
BCRC100038	Buccaneer	514262	7772857	435	-60	90	354	Buccaneer Extensions	Reported
BCRC100039	Buccaneer	514302	7773104	436	-60	90	156	Buccaneer Extensions	Reported
BCRC100040	Buccaneer	514296	7773106	436	-60	90	91	Buccaneer Extensions	Reported
BCRC100041	Buccaneer	514522	7772788	434	-60	270	398	Buccaneer Extensions	Reported
BCRC100042	Buccaneer	514499	7772821	425	-60	220	372	Buccaneer Extensions	Reported
BCRC100043	Buccaneer	514472	7773000	437	-60	270	253	Buccaneer Extensions	Reported
BCRC100044	Buccaneer	514519	7773055	459	-60	270	354	Buccaneer Extensions	Reported
BCRC100045	Buccaneer	514302	7773051	460	-60	270	312	Caribbean Zone	Reported
BCRC100046	Buccaneer	514418	7773101	443	-60	270	354	Buccaneer Extensions	Reported
BCRC100047	Buccaneer	514605	7772534	441	-55	270	348	Buccaneer Extensions	Reported
BCRC100048	Buccaneer	515050	7772803	436	-60	270	354	Buccaneer Eastern Contact Zone	Reported
BCRC100049	Buccaneer	514901	7772502	432	-60	270	354	Empress Zone	Reported
BCRC100050	Buccaneer	514649	7772778	439	-70	260	378	Buccaneer Extensions	Reported
BCRC100051	Buccaneer	514574	7772451	432	-60	250	378	Buccaneer Extensions	Reported
BCRC100052	Buccaneer	514667	7772900	422	-70	250	378	Buccaneer Extensions	Reported
BCRC100053	Buccaneer	514750	7772772	429	-60	270	378	Buccaneer Extensions	Reported
BCRC100054	Buccaneer	514256	7773043	426	-75	270	300	Caribbean Zone	Reported
BCRC100055	Buccaneer	514246	7773051	426	-55	280	222	Caribbean Zone	Reported
BCRC100056	Empress	514880	7772470	431	-60	315	348	Empress Zone	Reported
BCRC100057	Empress	514885	7772465	431	-70	315	348	Empress Zone	Reported
BCRC100058	Buccaneer	514575	7772500	431	-60	270	191	Buccaneer Extensions	Reported
BCRC100059	Buccaneer	514800	7772340	431	-60	315	354	Buccaneer Extensions	Reported
BCRC100060	Buccaneer	514784	7772650	435	-60	90	282	Buccaneer Extensions	Reported
BCRC100061	Buccaneer	514105	7773165	434	-50	90	216	Caribbean Zone	Reported
BCRC100062	Buccaneer	514111	7773295	431	-60	91	330	Caribbean Zone	Reported
BCRC100063	Buccaneer	514268	7773300	431	-60	270	250	Caribbean Zone	Reported
BCRC100064	Buccaneer	514302	7773498	431	-60	270	120	Caribbean Zone	Reported
BCRC100065	Buccaneer	514378	7773504	431	-60	270	374	Caribbean Zone	Reported
BCRC100066	Buccaneer	514158	7773496	431	-60	90	348	Caribbean Zone	Reported
BCRC100067	Buccaneer	514346	7773297	431	-60	271	408	Caribbean Zone	Reported
BCRC100068	Buccaneer	514175	7773700	431	-60	90	180	Caribbean Zone	Reported
BCRC100069	Buccaneer	514317	7773700	434	-60	270	192	Caribbean Zone	Reported

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
BCRC100070	Buccaneer	514396	7773700	434	-60	270	234	Caribbean Zone	Reported
BCRC100071	Buccaneer	514364	7773835	434	-60	270	192	Caribbean Zone	Reported
BCRC100072	Buccaneer	514280	7773000	434	-60	270	346	Caribbean Zone	Reported
BCRC100073	Buccaneer	514250	7773100	434	-60	270	306	Caribbean Zone	Reported
BCRC100074	Buccaneer	514470	7773780	434	-60	270	318	Cypress	Reported
BCRC100075	Buccaneer	514470	7773900	434	-60	270	204	Cypress	Pending
BCRC100076	Buccaneer	514220	7773900	434	-60	270	300	Cypress	Pending
BCRC100077	Buccaneer	515000	7772860	431	-60	270	384	Buccaneer Extensions	Pending
BCRC100078	Buccaneer	514900	7772760	431	-60	270	324	Buccaneer Extensions	Pending
BCRC100079	Buccaneer	514830	7772730	431	-60	270	250	Buccaneer Extensions	Pending
BCRC100080	Buccaneer	514864	7772666	438	-60	270	252	Buccaneer	Pending
BCRC100081	Buccaneer	514828	7772603	427	-60	268	374	Buccaneer	Pending
BCRC100082	Buccaneer	514751	7772595	363	-60	268	156	Buccaneer	Pending
BCRC100083	Buccaneer	514498	7773708	423	-60	268	204	Caribbean to Cypress	Pending
BCRC100084	Buccaneer	514402	7773599	434	-60	268	210	Caribbean to Cypress	Reported
BCRC100085	Buccaneer	514259	7773227	433	-60	268	300	Caribbean to Cypress	Reported
BCRC100086	Buccaneer	514298	7773402	431	-60	270	138	Caribbean to Cypress	Reported
BCRC100087	Buccaneer	514368	7773401	430	-60	270	313	Caribbean to Cypress	Reported
BCRC100088	Buccaneer	514647	7772449	430	-60	270	198	Buccaneer Extensions	Pending
BCRC100089	Buccaneer	514887	7772451	432	-60	270	192	Buccaneer Extensions	Pending
BCRD100001	Buccaneer	514551	7772701	431	-55	270	417	Buccaneer Main Zone	Reported
BCRD100002	Buccaneer	514442	7772815	431	-70	270	515	Buccaneer Main Zone	Reported
BCRD100003	Buccaneer	514200	7772800	431	-60	90	452	Buccaneer Main Zone	Partially reported to depth of 78metres. Diamond core assays pending
BCRD100004	Buccaneer	514355	7772855	431	-70	138	802	Buccaneer Main Zone	Partially reported to depth of 390metres. Diamond core assays pending
BCRD100005	Buccaneer	514540	7772650	431	-60	270	396	Buccaneer Main Zone	Partially reported to depth of 90metres. Diamond core assays pending
BCRD100006	Buccaneer	514330	7773037	434	-60	270	403	Caribbean Zone	Reported
BTRC100001	Bandit	518237	7767974	458	-60	270	252	Bandit	Reported
BTRC100002	Bandit	518205	7767200	458	-60	270	252	Bandit	Reported
CORC100001	Corsair	516110	7770180	439	-60	90	288	Corsair	Reported
CORC100002	Corsair	516550	7770180	439	-60	90	300	Corsair	Reported
CORC100003	Corsair	516440	7770180	439	-60	90	348	Corsair	Reported
CORC100004	Corsair	516240	7770180	439	-60	90	300	Corsair	Reported
CYRC100001	Cypress	514888	7774400	434	-70	0	300	North extension of Porphyry	Reported
CYRC100002	Cypress	514788	7774182	434	-70	270	300	Cypress central	Reported
CYRC100003	Cypress	514839	7774075	432	-80	180	300	Cypress Magnetic target	Reported
CYRC100004	Cypress	514420	7773837	438	-60	260	300	Cypress Contact	Reported
HKRC100001	Hook	511850	7774525	434	-60	270	222	Hook	Reported
LLRC100001	Landlubber	515803	7768576	449	-60	90	264	Landlubber	Reported

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
LLRC100002	Landlubber	515703	7768573	449	-60	90	252	Landlubber	Reported
LLRC100003	Landlubber	515598	7768570	444	-60	90	198	Landlubber	Reported
LLRC100004	Landlubber	515859	7768173	449	-60	90	252	Landlubber	Reported
LLRC100005	Landlubber	515754	7768182	449	-60	90	252	Landlubber	Reported
LLRC100006	Landlubber	515601	7768180	448	-60	90	252	Landlubber	Reported
MFRC100001	MacFarlanes	534041	7769300	431	-60	180	300	North Margin	Reported
MFRC100002	MacFarlanes	533720	7769030	431	-60	90	304	West Margin	Reported
MFRC100003	MacFarlanes	534000	7769050	431	-80	90	150	Central	Reported
MRRC100001	Marauder	517541	7776820	445	-60	20	156	Marauder	Reported
MRRC100002	Marauder	517496	7776804	449	-60	20	156	Marauder	Reported
OPDD100001	Old Pirate	516790	7767780	431	-60	268	354	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPDD100002	Old Pirate	516580	7767780	431	-63	88	292	Old Pirate Southern Extensions	Pending
OPDD100003	Old Pirate	516460	7768110	431	-66	90	380	Old Pirate North Extensions	Pending
OPDD100004	Old Pirate	516690	7768050	431	-50	270	278	Old Pirate North Extensions	Pending
OPRC100018	Old Pirate	516801	7767776	455	-60	83	396	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPRC100019	Old Pirate	516653	7767256	458	-65	83	192	Old Pirate Southern Extensions	Reported
OPRC100020	Old Pirate	516656	7767260	458	-75	83	126	Old Pirate Southern Extensions	Reported
OPRC100021	Old Pirate North	516458	7768125	431	-60	90	264	Old Pirate North Extensions	Reported
OPRC100022	Old Pirate North	516533	7768125	444	-60	90	198	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100023	Old Pirate North	516675	7768125	444	-60	270	228	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100024	Old Pirate North	516750	7768125	444	-60	270	210	Old Pirate North Extensions	Pending
OPRC100025	Old Pirate North	516420	7768225	444	-60	90	204	Old Pirate North Extensions	Pending
OPRC100026	Old Pirate North	516525	7768225	444	-60	90	180	Old Pirate North Extensions	Pending
OPRC100027	Old Pirate North	516675	7768225	444	-60	270	198	Old Pirate North Extensions	Pending
OPRC100028	Old Pirate North	516750	7768225	444	-60	270	186	Old Pirate North Extensions	Pending
PLRC100001	Pearl	512707	7776201	464	-60	0	300	Pearl Regional Exploration Target	Reported
PORC100001	Port	529950	7779990	431	-60	270	204	Port-Starboard Trend	Reported
PORC100002	Port	529800	7780148	431	-60	270	204	Port-Starboard Trend	Reported
SHRC100001	Shiver	513900	7778949	446	-60	180	204	Shiver	Reported
STRC100001	Starboard	513900	7778950	431	-60	270	162	Port-Starboard Trend	Reported

First 2 letter prefix: A8 = Anomaly 18, A9 = Anomaly 19, BC= Buccaneer (including Empress / Caribbean Zones),BT = Bandit, CO = Corsair, CY = Cypress, HK = Hook, LL = Landlubber, MF = MacFarlanes, MR = Marauder, OP = Old Pirate, PL = Pearl, PO = Port, SH = Shiver, ST = Starboard.

Second 2 letter prefix: RC = Reverse Circulation, RD = Reverse Circulation pre-collar with diamond core extension, DD = Diamond Core.

Appendix 3. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes(Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 3 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.