



MARKET RELEASE

11 January 2012

ADELAIDE ENERGY LIMITED

REMOVAL FROM OFFICIAL LIST

Adelaide Energy Limited (the "Company") will be removed from the official list of ASX Limited as from the close of business on Monday, 16 January 2012, following completion of the takeover offer made by Beach Petroleum Limited (ASX Code: BPT), and in accordance with listing rule 17.14.

Security Code: ADE

Justin Nelson
Manager, Listings (Adelaide)