

7th June 2012

ADX: Sidi Dhaher-1 Well Test Update:

ADX Energy Limited (ASX:ADX) provides the following update on the testing of the Sidi Dhaher-1 oil discovery, in the Chorbane licence, onshore Tunisia.

The down hole test string assembly has been successfully run in to the hole to a total depth of approximately 1180 meters and pressure tested. To ensure the perforating guns are positioned correctly over the oil bearing intervals to be tested an electric wireline gamma ray log is being run.

Once the drill pipe conveyed perforating guns are correctly positioned over the reservoir intervals to be tested the perforating guns will be fired and the well will be in direct communication with the oil bearing reservoir.

The well test will then commence and the operator will attempt to flow the well without acid stimulation or artificial lift.

ADX will continue to provide updates on operational milestones as they occur.

Participant interests in the Sidi Dhaher -1 well tests will be as follows:

ADX Energy Ltd	40%	Operator
Gulfsands Petroleum Plc	40%	
XState Resources Ltd	10%	(ASX code: XST)
Verus Investments Limited	10%	(ASX code: VIL)

For further details please contact:

Wolfgang Zimmer	Ian Tchacos
Managing Director	Chairman
+61 (08) 9226 2822	+61 (08) 9226 2822

www.adxenergy.com.au

ADX Energy Ltd

AUSTRALIA

Suite 6, Level 2
11 Ventnor Ave, West Perth
Western Australia 6005

PO Box 913 West Perth
Western Australia 6872

T +61 (08) 9226 2822

F +61 (08) 9226 5333

E admin@adxenergy.com.au

ABN 50 009 058 646

AUSTRIA

Kundratstrasse 6/2/1
A 1100 Vienna, Austria

T +43 (0) 1 641 0189

F +43 (0) 1 641 0189 20

www.adxenergy.com.au