



## ASX Announcement

APN Funds Management Limited  
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30 April 2012

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### **Retirement and Appointment of new Director to Responsible Entity Board**

APN Funds Management Limited, the Responsible Entity of the APN European Retail Property Group (AEZ or Group) announces the following changes to its Board of Directors, effective from 30 April 2012:

- Retirement of Chairman, Mr John Harvey;
- Appointment of Mr Geoff Brunson as Chairman; and
- Appointment of Ms Jennifer Horrigan as Director.

APN Funds Management Limited is a wholly owned subsidiary of APN Property Group Limited, which operates separate Boards to ensure the independence of the responsible entity.

#### **John Harvey**

John retires from APN after serving as a Director of APN Property Group (for 2.5 years until November 2009) and of APN Funds Management for five years, including the last four years as Chairman.

John has steered the Board and the Company through very challenging times and overseen significant issues within a number of the managed funds. In particular his leadership and guidance of the Responsible Entity over recent years has been outstanding. The Boards of both APN Property Group Limited and APN Funds Management Limited gratefully acknowledge John's contribution.

#### **Jennifer Horrigan**

Jennifer is currently a Principal and Head of Operations at Greenhill Caliburn, a leading independent corporate advisory firm. She also has 16 years' experience as a leading advisor to Australian and international corporations on financial communications, investor relations and corporate issues.

Jennifer has advised on some of Australia's largest and most high profile transactions. Her career has included roles as Managing Director, Sydney, of the world's largest PR consulting firm, Burson-Marsteller, before co-founding Savage & Horrigan, a corporate and financial communications firm, in partnership with Ogilvy and STW, where she served as Managing Partner for five years.

She has extensive experience in enterprise management, including the supervision and management of compliance, financial management and reporting, HR and other critical administrative areas.

### **Geoff Brunsdon**

Geoff has been a director since 2009 and now assumes the role of Chairman.

### **Board membership**

As a result of the changes, the Board of APN Funds Management now comprises:

- Geoff Brunsdon (Independent Chairman)
- David Blight (Group Managing Director)
- Howard Brenchley (Executive Director)
- Jennifer Horrigan (independent Director)
- Michael Johnstone (independent Director)

Yours sincerely



John Freemantle  
Company Secretary

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#### **About the APN European Retail Property Group**

APN European Retail Property Group (the Group) is a listed property trust (ASX code: AEZ) which operates under a stapled security structure. The Group invests in retail properties in Europe. The Group is managed by APN Funds Management Limited