

ASX & media release

Graeme Hunt to join AGL Board

30 July 2012

AGL Energy Limited (AGL) announced today that Mr Graeme Hunt will join the Board as a non-executive director with effect from 1 September 2012. Mr Max Ould has also advised that he intends to retire from the Board with effect from the conclusion of AGL's 2012 Annual General Meeting on 23 October 2012.

Mr Hunt has enjoyed a long and successful executive career. He was most recently Chief Executive Officer of Lihir Gold Limited until it was acquired by Newcrest Mining Limited in 2010. Prior to that, Mr Hunt held a number of senior executive positions at BHP Billiton Group (BHP) including spells as President of BHP's Uranium and Olympic Dam Development (2007 – 2009), President of BHP's Global Aluminium business (2006 – 2007), and President of BHP's Global Iron Ore business (1999 – 2005). Mr Hunt will bring to AGL extensive experience in establishing and operating large capital projects. An abbreviated summary of Mr Hunt's career is attached.

Max Ould joined the Board of The Australian Gas Light Company in 2004. During his tenure on the Board, The Australian Gas Light Company completed a merger with Alinta Limited in 2006, from which the current AGL was created. Mr Ould was one of the foundation directors when AGL listed on ASX in October 2006. He was also Chair of AGL's People and Performance Committee of the Board. Under his leadership, the People and Performance Committee oversaw significant improvements to AGL's policies on remuneration, diversity, and recruitment and retention, as well as a substantial increase in the level of employee engagement.

AGL Chairman, Jerry Maycock, said "On behalf of the Board, I thank Max for his valuable service to AGL. His industrial and consumer market experience has been important in the development of AGL's strategy. We wish him a long and enjoyable retirement."

Further inquiries:

John Hobson, Head of Capital Markets
Direct: + 61 2 9921 2789
Mobile: + 61 (0) 488 002 460
e-mail: john.hobson@agl.com.au

Julia Quinn, Head of Corporate Communications
Direct: +61 2 9921 2386
Mobile: +61 (0) 409 311 176
e-mail: jquinn@agl.com.au



GRAEME HUNT

Age: 55 years

EDUCATION	University of Wollongong	Master of Business Administration
	University of Wollongong	Bachelor of Metallurgy
CAREER HISTORY	<p>2010-2010 Lihir Gold Ltd Chief Executive Officer</p> <p>1975-2009 BHP Billiton Group/BHP Ltd 2007-2009: President Uranium and Olympic Dam Development 2006-2007: President, Aluminium 1999-2005: President, Iron Ore/ Boodarie Iron 1999: VP, Portfolio Restructuring 1995-1998: Group General Manager, Manganese 1992-1995: General Manager, Port Kembla Coal Terminal 1991-1992: NSW Ports Manager, BHP Transport 1990-1991: Port Kembla Manager, BHP Transport 1975 - 1989: Various Operational and Technical positions, Slab & Slate Products Division, BHP Steel</p>	

About AGL

AGL is one of Australia's leading integrated energy companies and is taking action toward creating a sustainable energy future for our investors, communities and customers. Drawing on over 170 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has Australia's largest dual fuel customer base. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is Australia's largest private owner and operator of renewable energy assets and is looking to further expand this position by exploring a suite of low emission and renewable energy generation development opportunities.