

6 March 2012

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## FOUR MILE PROJECT - OFFER OF MINERAL LEASE EXTENSION OF TIME UNTIL 30 MARCH 2012

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Alliance Resources Limited advises that Quasar Resources Pty Ltd (Quasar) (as to 75%) and Alliance Craton Explorer Pty Ltd (ACE) (as to 25%) have been granted an extension of the 21 day period, to 30 March 2012, to accept the offer of a 10 year mineral lease over the Four Mile Project area.

The extension of time was granted at the request of Quasar.

For and on behalf of the Board.

**Steve Johnston**  
**Managing Director**