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## FOUR MILE PROJECT - OFFER OF MINERAL LEASE EXTENSION OF TIME GRANTED

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Alliance Resources Limited advises that Quasar Resources Pty Ltd (Quasar) (as to 75%) and Alliance Craton Explorer Pty Ltd (as to 25%) have been granted an extension, to 27 April 2012, to accept the offer of a 10 year mineral lease over the Four Mile Project area.

For and on behalf of the Board.

**Steve Johnston**  
Managing Director