

ASX ANNOUNCEMENT

ASX: AHK 3 February 2012

MARSUPARIA TENEMENT – PURCHASE OPTION TERM FURTHER EXTENDED

Further to the Company's announcement on 26 October 2011, Ark Mines Limited ('the Company') now announces that its option to acquire ownership and control of the Marsuparia Contract of Work in Central Kalimantan has been further extended to allow the Company to complete its due diligence in relation thereto and obtain unconditional approval of its shareholders to the acquisition.

The option will now expire thirty business days after the Company holds an Extraordinary General Meeting for that purpose.

By order of the Board

Ian Mitchell
Director/Company Secretary