

ASX Announcement - AIE

Company Announcements Platform
Australian Securities Exchange

Confirmation of Appointment of Macks Advisory as Voluntary Administrators of the Autodom Ltd Group of Companies.

We Peter Ivan Macks, Robert William Naudi and Ian Wayne Burford of Macks Advisory confirm our appointment as Voluntary Administrators of Autodom Limited and each of its subsidiaries.

The company had submitted to its major customers a proposal to restructure the Group in the face of declining automotive volumes and new growth opportunities it was negotiating. Unfortunately, this restructure plan was not adopted by all of its major customers and hence, the Directors resolved that the company was, or was about to become insolvent and proceeded with an appointment of Voluntary Administrators.

For further information about this announcement, please refer to the contact below or our website: www.macksadvisory.com.au

Contact

Administrator: Ian Burford - (08) 8231 3323