



29th November 2012

The Manager
Company Announcements
Australian Stock Exchange

Following from the Annual General Meeting held today, we advise that the following items of general business were passed unanimously on a show of hands:

1. To receive and consider the Directors' Report, Consolidated Statement of Comprehensive Income for the year ended 30th June 2012, Statement of Financial Position as at that date and Auditor's Report thereon.
2. Mr.G.Watson retired in accordance with the Articles of Association, and was re-elected as a Director of the Company.
3. The "Remuneration Report" as detailed at note 19 on page 5 of the Annual Financial Report.
4. To approve that the Companies securities be removed from the Official Listing of ASX Limited to be effective as at Monday 31st December 2012.
4. Other business. There were no other matters of other business.

Proxies received are set out below

Approve Accounts as at 30th June 2012 and Auditors Report			Re-Election of Mr.G.Watson as a director of the company			Confirm 2012 Remuneration report.			Removal from the Official Listing of ASX Limited		
Yes	No	Open	Yes	No	Open	Yes	No	Open	Yes	No	Open
7,294,386	0	0	7,294,386	0	0	7,294,386	0	0	7,265,250	25,136	0

All voting was by proxies.

Total shares on issue are 12,000,000. The above proxies represent 60.8% of issued shares.

There was no further business.

Yours sincerely,

Geoffrey Watson
Company Secretary.



29th November 2012

To The Shareholders
Aircruising Australia Limited

The company reported a net loss after tax of \$644,822 for the year compared to a net loss after tax of \$601,646 for the previous year.

Bill Peach Journeys Aircruising programmes.

The financial year continued with lower demand for domestic products, and stronger demand for international products. This has been addressed by the company by introducing increased products for international touring. A major contributor to the year's loss has been the Aircraft supplier walking away from a three year agreement on supply of Aircraft in favour of pursuing more lucrative mining contracts. We were given 4 weeks' notice, and have scrambled all year endeavouring to secure alternate aircraft to operate programmes resulting in some departures being cancelled and higher than budgeted aviation costs.

The 2013 financial year will see more emphasis on products with low fixed costs and high variable cost. Reliance on supply of Aircraft will become a smaller part of our business.

Select Parks Pty Limited.

The operating costs of the Bellinger River Tourist Park have been brought under control, however, business decreased over the last 6 months of the financial year. We assume due to the uncertain economic conditions and higher than usual rainfall during the autumn months. January was affected by flooding again, the park being closed from two days before the Australian Day weekend for about 10 days.

The Year Ahead

With a restructured touring programme and lower cost base at the caravan park, the Directors expect a much improved result in the 2013 financial year.

Jan Musgrave

Geoff Watson