



14th September 2012

The Manager
Company Announcements Office
Australian Stock Exchange Limited

Dear Sir,

Delisting from official list of ASX

The Directors of Aircruising Australia Limited advise that permission has been requested from ASX Limited (ASX) to remove Aircruising Australia Limited from the official listing of ASX.

ASX Limited advises that approval is subject to compliance with the following decision:

- (a) *The request for removal of the Company from the official list of ASX be approved by an ordinary resolution of ordinary shareholders of the company,*
- (b) *The notice of meeting seeking shareholder approval for the removal of the Company from the official list must include a statement to the effect that removal will take place no earlier than one month after approval is granted, and*
- (c) *The Company releases the full terms of this decision to the market immediately upon the Company's Directors resolving to seek removal of the Company from the official list of ASX.*

The Company has made this request to ASX as the cost of being listed, against the very small volume of turnover on the exchange in the securities, outweigh the benefits.

Accordingly, the Notice of Meeting for the Annual General Meeting of shareholders scheduled for Thursday 29th November will include a vote on this matter.

Yours faithfully,

Geoff Watson
Company Secretary.