



13TH March 2012

AstiVita Rights Issue

The Board of AstiVita today announce that AstiVita intends to undertake a non-renounceable rights issue of 1 new share for every 1 existing share held by shareholders at an issue price to be determined but at a discount to prevailing market price.

It is intended that the rights issue will be partially underwritten by an entity associated with Mr Lev Mizikovsky (Chairman).

It is the Board's current intention to undertake the rights issue during May and June 2012.

The proceeds of the rights issue will be utilised to fund the purchase of a stand alone warehouse facility to improve output, create logistic efficiencies and cater for the future warehousing requirements of AstiVita.

Further information, including the proposed rights issue pricing, time-table and offer documents will be released and mailed to shareholders in due course.

Lev Mizikovsky
Chairman
0412 848 222