



27th July 2012

ASX Release
By e-lodgement

Dear Sir/Madam

Successful completion of the minor shareholding sale facility

Australian-American Mining Corporation Limited (“AusAmerican” ASX: AIW, OTC.QX: OZAMY) announces that the company has successfully completed the minor shareholding sale programme.

The company announced on 30th May a minor shareholder share facility that offered minor shareholders a cost-effective and voluntary mechanism to sell shares. The company provided this facility because it had, at the time of the announcement, over 1800 shareholders of which 1,645 had either an unmarketable or small holding.

The facility closed on 20 July and a total of 1,888,468 shares were bought from 1,003 shareholders at a price of 3.8 cents and were placed with clients of DJ Carmichael. These shareholders will receive their funds in the next two weeks.

This process has reduced the number of shareholders in the company to 862. The company would like to thank both Computershare Investor Services Pty Ltd and DJ Carmichael for their efforts in managing the transaction.

Regards,

A handwritten signature in black ink, appearing to read 'Jim Malone', with a horizontal line underneath.

Jim Malone
Company Secretary/Executive Director

ENDS